



CITY OF LONG BEACH

DEPARTMENT OF COMMUNITY DEVELOPMENT

PROPERTY SERVICES BUREAU, 333 W. OCEAN BLVD., LONG BEACH, CA 90802

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AUGUST 15, 2013

BELMONT SHORE PARKING AND BUSINESS IMPROVEMENT AREA COMMISSION MEMBERS
City of Long Beach
California

REFERENCE: 13-049BS

SUBJECT: Approve Fiscal Year 2014 Belmont Shore Parking Meter Revenue Fund budget.

DISCUSSION

Parking meter revenue in Belmont Shore is segregated into a separate City of Long Beach accounting fund for separate administration and expenditure within the Belmont Shore Parking Meter Revenue Area. As with all City funds, expenditure allocations must be established in the City Budget. While the City's annual budget is approved in September of each year, budget adjustments are done quarterly.

The proposed Fiscal Year 2014 Belmont Shore Parking Meter Revenue Fund budget, for the period of October 1, 2013, through September 30, 2014, is attached.

RECOMMENDATION

Approve recommendation.