

OFFICE OF THE CITY AUDITOR

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December 20, 2005

HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

SUBJECT: Transmittal of the Lease Audit Report on Bolder Group, Inc.

We have completed our review of lease agreements between Bolder Group, Inc. and the City of Long Beach.

Attached, for your information, is a copy of our audit report.

SUGGESTED ACTION:

Receive and file.

Sincerely,

GARY L. BURROUGHS, CPA CITY AUDITOR

By:

Sam A. Joumblat, CIA Deputy City Auditor

JCC:ms Attachment