

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH ESTABLISHING ANNUAL SPECIAL
TAX FOR COMMUNITY FACILITIES DISTRICT NO. 1
(BELMONT SHORE) FOR FISCAL YEAR 2007-2008

WHEREAS, the City Council of the City of Long Beach (hereinafter referred to as the "legislative body") initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a community facilities district, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1 of Division 2, Title 5 of the Government Code of the State of California. This Community Facilities District shall hereinafter be referred to as Community Facilities District No. 1 (Belmont Shore) (hereinafter referred to as the "District"); and

WHEREAS, at this time, bonds have been authorized for issuance in the amount of four million dollars; and

WHEREAS, this legislative body, by ordinance as authorized by Section 53340 of the Government Code of the State of California, has authorized the levy of a special tax to pay for costs and expenses related to said Community Facilities District, and this legislative body is desirous to establish the specific rate of the special tax to be collected for the next fiscal year;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. That the above recitals are all true and correct.

Section 2. That the specific rate and amount of the special tax to be collected to pay for the costs and expenses for the next fiscal year (2007-2008) for the referenced District is hereby determined and established as set forth in the attached,

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 referenced and incorporated Exhibit "A".

2 Section 3. That the rate as set forth above does not exceed the amount
3 as previously authorized by ordinance of this legislative body, and is not in excess of that
4 as previously approved by the qualified electors of the District.

5 Section 4. The proceeds of the special tax shall be used to pay, in whole
6 or in part, the costs of the following, in the following order of priority:

7 A. Payment of principal of and interest on any outstanding
8 authorized bonded indebtedness;

9 B. Necessary replenishment of bond reserve funds or other
10 reserve funds;

11 C. Payment of costs and expenses of authorized public facilities;

12 D. Repayment of advance and loans, if appropriate.

13 The proceeds of the special taxes shall be used as set forth above, and
14 shall not be used for any other purpose.

15 Section 5. The special tax shall be collected in the same manner as
16 ordinary ad valorem property taxes are collected, and shall be subject to the same
17 penalties and same procedure and sale in cases of any delinquency for ad valorem
18 taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative
19 costs incurred in collecting any said special tax.

20 Section 6. All monies above collected shall be paid into the Community
21 Facilities District funds, including any bond fund and reserve fund.

22 Section 7. The Auditor of the County is hereby directed to enter in the
23 next County assessment roll on which taxes will become due, opposite each lot or parcel
24 of land affected in a space marked "public improvements, special tax" or by any other
25 suitable designation, the installment of the special tax, and for the exact rate and amount
26 of said tax, reference is made to the attached Exhibit "A".

27 Section 8. The County Auditor shall then, at the close of the tax
28 collection period, promptly render to this Agency a detailed report showing the amount

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1 and/or amounts of such special tax installments, interest, penalties and percentages so
2 collected and from what property collected, and also provide a statement of any
3 percentages retained for the expense of making any such collection.

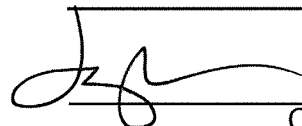
4 Section 9. This resolution shall take effect immediately upon its adoption
5 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

6 I hereby certify that the foregoing resolution was adopted by the City
7 Council of the City of Long Beach at its meeting of July 10, 2007, by the
8 following vote:

9 Ayes: Councilmembers: B. Lowenthal, S. Lowenthal, DeLong,
10 O'Donnell, Schipske, Andrews,
11 Reyes Uranga, Gabelich, Lerch.

12
13 Noes: Councilmembers: None.

14
15 Absent: Councilmembers: None.

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17
18 
19 _____
20 City Clerk

21
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26
27
28 HAM:fl
6/26/07
#07-03127

Exhibit A
CITY OF LONG BEACH
PRELIMINARY SPECIAL TAX ROLL 2007/08
COMMUNITY FACILITIES DISTRICT NO. 1
(BELMONT SHORES PARKING DISTRICT)

| <u>OWNER (1)</u> | <u>APN</u> | <u>2007/08 LEVY</u> |
|--------------------------------|--------------|---------------------|
| SEIBERT CYNTHIA L | 7245-001-001 | \$515.88 |
| LORBEER ENTERPRISES LP | 7245-001-002 | 1,031.88 |
| LORBEER ENTERPRISES LP | 7245-001-003 | 515.88 |
| KARAHADIAN MILTON LLC | 7245-002-001 | 1,547.76 |
| ABSTRACT HOLDINGS INC | 7245-002-002 | 516.00 |
| NIKOLAU PAUL & JOYCE | 7245-003-001 | 959.76 |
| CITY OF LONG BEACH | 7245-003-900 | 0.00 |
| INNOMINATE LLC | 7247-001-001 | 552.00 |
| INNOMINATE LLC | 7247-001-002 | 563.52 |
| INNOCUOUS LLC | 7247-001-003 | 563.52 |
| HOF'S HUT RESTAURANTS INC | 7247-001-004 | 564.00 |
| FOURTH CHURCH OF CHRIST | 7247-002-001 | 1,727.64 |
| INNOCUOUS LLC | 7247-002-002 | 575.52 |
| HARRISON PATTI L | 7247-003-001 | 359.64 |
| SEIBERT CYNTHIA L | 7247-003-002 | 383.64 |
| SHANK MILDRED M | 7247-003-003 | 371.64 |
| BUBLITZ WENDLYN L | 7247-003-004 | 371.64 |
| SHANK MILDRED M | 7247-003-005 | 816.00 |
| LEC ASSOCIATES LLC | 7247-004-001 | 575.52 |
| NAM FRANK H & ISAKO | 7247-004-002 | 575.52 |
| LORBEER WILBUR W | 7247-004-003 | 575.52 |
| WILSON ROBERT & DEBORAH | 7247-004-004 | 575.52 |
| GAYTON ROBERT | 7247-005-046 | 2,303.64 |
| TRI LIN LB LLC | 7247-006-001 | 515.88 |
| STEINER ELOISE V | 7247-006-002 | 515.88 |
| LORBEER WILBUR W & JOYCE B | 7247-006-003 | 515.88 |
| LOVI ALEXANDER | 7247-006-004 | 515.88 |
| LORBEER ENTERPRISES LP | 7247-007-001 | 1,031.88 |
| ARTHUR PEARL INVESTMENT CO LLC | 7247-007-002 | 749.64 |
| ARTHUR PEARL INVESTMENT CO LLC | 7247-007-003 | 281.76 |
| INNOCUOUS LLC | 7247-008-001 | 503.88 |
| YOCHEN ORVILLE E | 7247-008-002 | 1,007.76 |
| SHIN STEPHEN J | 7247-008-004 | 405.12 |
| LORBEER ENTERPRISES LP | 7247-009-001 | 480.00 |
| BLAIR FRANK C JR & RUTH C | 7247-009-002 | 510.72 |
| LORBEER ENTERPRISES LP | 7247-009-003 | 503.88 |
| LORBEER ENTERPRISES LP | 7247-009-004 | 503.88 |
| NICHOLSON JERRY | 7249-017-013 | 690.00 |
| CUTULI LEONARD S CO TR | 7249-017-018 | 1,076.28 |
| CITY OF LONG BEACH | 7249-017-902 | 0.00 |
| DEKK ASSOCIATES | 7249-018-029 | 515.88 |
| HILL ROBERT H | 7249-018-030 | 515.88 |
| PAPADAKIS LILLIAN G | 7249-018-031 | 515.88 |
| TRIPENY CHRISITNE Z | 7249-018-032 | 516.00 |
| LORBEER ENTERPRISES LP | 7249-019-021 | 995.76 |
| MAYER JEAN M | 7249-019-022 | 1,007.76 |
| MCELROY KIM | 7249-022-024 | 503.88 |
| STAVROS LOUIS G | 7249-022-025 | 503.88 |
| MILLAN JUDY | 7249-022-026 | 503.88 |

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PRELIMINARY SPECIAL TAX ROLL 2007/08
COMMUNITY FACILITIES DISTRICT NO. 1
(BELMONT SHORES PARKING DISTRICT)

| <u>OWNER (1)</u> | <u>APN</u> | <u>2007/08 LEVY</u> |
|--|---------------------|---------------------|
| COLONNA FRANK & MICHELLE | 7249-022-027 | 230.04 |
| POWELL ROBERT W | 7249-022-028 | 261.36 |
| 5251 ASSOCIATES LTD | 7249-023-023 | 2,064.00 |
| HARRIS PROPERTIES | 7249-026-023 | 515.88 |
| HILL ROBERT H | 7249-026-024 | 250.92 |
| SAHLIN PAUL R | 7249-026-025 | 264.48 |
| SINGER 2ND STREET PLAZA LLC | 7249-026-028 | 1,031.88 |
| COLONNA VICTORIA | 7249-027-022 | 575.52 |
| WELGE JOHN JR | 7249-027-023 | 575.52 |
| TAUCHER WILDA L | 7249-027-024 | 575.52 |
| FARMERS AND MERCHANTS | 7249-027-025 | 576.00 |
| BANK OF AMERICA | 7249-030-021 | 575.52 |
| SHANK CARL B & MILDRED M | 7249-030-023 | 1,727.64 |
| SASAKI FRANCES | 7249-031-022 | 575.52 |
| 5009 BELMONT ASSOCIATES LP | 7249-031-023 | 575.52 |
| 5009 BELMONT ASSOCIATES LP | 7249-031-024 | 575.52 |
| BAINES KEN B | 7249-031-025 | 575.52 |
| AMERICAN COMMERCIAL PROPERTIES III LLC | 7249-033-032 | 575.52 |
| SCHNEITER KURT B & LISA | 7249-033-037 | 1,125.60 |
| SCHNEITER KURT B & LISA | 7249-033-038 | 601.20 |
| SPITZER ARTHUR T | 7249-034-024 | 1,064.76 |
| FARMERS AND MERCHANTS BANK OF LONG BEACH | 7249-034-029 | 1,128.00 |
| TROSSEN KENNETH & JUDITH | 7256-021-012 | 563.52 |
| TROSSEN KENNETH & JUDITH | 7256-021-013 | 563.52 |
| RIVERSIDE PARTNERS LTD NO 100 | 7256-021-016 | 563.52 |
| BOYD ARDEN F & RITA M | 7256-021-019 | 3,746.28 |
| MEYER HENRY J | 7256-022-001 | 1,127.52 |
| COLONNA FRANK & MICHELLE | 7256-022-002 | 1,115.52 |
| SHANK MILDRED M | 7256-023-001 | 1,151.52 |
| E D D INVESTMENT COMPANY | 7256-023-002 | 1,151.52 |
| <u>BOREN LARRY L & LYNN E</u> | <u>7256-024-016</u> | <u>379.56</u> |
| TOTALS: | 80 PARCELS | \$58,312.68 |

(1) OWNERSHIP INFORMATION PROVIDED FROM SECURED ROLL DATA FOR FISCAL YEAR 2006/07

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