

RESOLUTION NO. O.B. 03-2014

A RESOLUTION OF THE OVERSIGHT BOARD OF  
THE CITY OF LONG BEACH AS THE SUCCESSOR  
AGENCY TO THE REDEVELOPMENT AGENCY OF THE  
CITY OF LONG BEACH APPROVING THE DECISION OF  
THE SUCCESSOR AGENCY TO APPROVE THE DRAFT  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR  
THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30,  
2015

WHEREAS, Section 34177(l)(2)(A) of the California Health and Safety  
Code, as adopted by AB1x26 ("Dissolution Act"), requires the Successor Agency to  
prepare a draft Recognized Obligation Payment Schedule forward looking to each six-  
month fiscal period; and

WHEREAS, on September 16, 2014, the Successor Agency to the  
Redevelopment Agency of the City of Long Beach approved the draft Recognized  
Obligation Payment Schedule for the period of January 1, 2015 through June 30, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the  
Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight  
Board") resolves as follows:

Section 1. Approve the decision of the Successor Agency to the  
Redevelopment Agency of the City of Long Beach to approve the draft Recognized  
Obligation Payment Schedule for the period of January 1, 2015 through June 30, 2015.

This resolution shall take effect immediately upon its adoption by the  
Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

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OFFICE OF THE CITY ATTORNEY  
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333 West Ocean Boulevard, 11th Floor  
Long Beach, CA 90802-4664

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PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board  
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the  
City of Long Beach held this 22nd day of September, 2014 by the following vote:

Ayes: Meyer, Netherton, Powers, Strickland.

Noes: None.

Absent: Oakley, Tolentino.

  
Chairperson, Oversight Board

APPROVED:

  
Secretary, Oversight Board