

1 RESOLUTION NO. O.B. 04-2013

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE DECISION OF
7 THE SUCCESSOR AGENCY TO APPROVE THE DRAFT
8 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
9 THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER
10 31, 2013; APPROVING THE PROPOSED
11 ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY
12 1, 2013 THROUGH DECEMBER 31, 2013; AND
13 AUTHORIZE AMENDMENTS TO THE DRAFT
14 RECOGNIZED OBLIGATION PAYMENT SCHEDULE, AS
15 NEEDED
16

17 WHEREAS, Section 34177(I)(2)(A) of the California Health and Safety
18 Code, as adopted by AB1x26 (Dissolution Act), requires the Successor Agency to
19 prepare a draft Recognized Obligation Payment Schedule forward looking to each six-
20 month fiscal period; and

21 WHEREAS, pursuant to Section 34177(j) of the Dissolution Act, the
22 Successor Agency is allowed an administrative allowance subject to Oversight Board
23 approval; and

24 WHEREAS, on February 19, 2013, the Successor Agency of the City of
25 Long Beach approved the draft Recognized Obligation Payment Schedule for the period
26 of July 1, 2013 through December 31, 2013 and the proposed Administrative Budget for
27 the period of July 1, 2013 through December 31, 2013;

28 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight
2 Board") resolves as follows:

3 Section 1. Approve the decision of the Successor Agency to the
4 Redevelopment Agency of the City of Long Beach to approve the draft Recognized
5 Obligation Payment Schedule for the period of July 1, 2013 through December 31, 2013;
6 and approve the proposed Administrative Budget for the period of July 1, 2013 through
7 December 31, 2013.

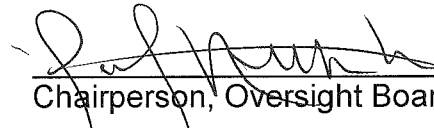
8 Section 2. This resolution shall take effect immediately upon its adoption
9 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.


10 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
11 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
12 City of Long Beach held this 25th day of February, 2013 by the following vote:

13
14 Ayes: Meyer, Netherton, Novak, Oakley, Powers,
15 Strickland, Tolentino.

16
17 Noes: None.
18
19

20 Absent: None.
21

22 
23 Chairperson, Oversight Board

24 APPROVED:
25
26 
27 Secretary, Oversight Board