OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

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SECOND AMENDMENT TO AGREEMENT NO. 33749

33749

THIS SECOND AMENDMENT TO AGREEMENT NO. 33749 is made and entered, in duplicate, as of September 24, 2018, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on January 20, 2015, by and between CHANDLER ASSET MANAGEMENT, INC., a California corporation ("Consultant"), with a place of business at 6225 Lusk Blvd., San Diego, California 92121, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33749 (the "Agreement") whereby Consultant agreed to provide investment advisory and management services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to extend the term to December 31, 2018; and

WHEREAS, the Parties desire to extend the term of the Agreement one (1) additional one-year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

- 1. Section 2 of the Agreement is hereby amended to read as follows.
- "2. <u>TERM</u>. The term of this Agreement shall commence at midnight on January 1, 2015, and shall terminate at 11:59 p.m. on December 31, 2019, unless sooner terminated as provided in this Agreement, or unless the services or the Project is completed sooner."
- 2. Except as expressly modified herein, all of the terms and conditions contained in the Agreement are ratified and confirmed and shall remain in full force and effect.

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IN WITNESS WHEREOF, the Parties have caused this document to be duly 1 executed with all formalities required by law as of the date first stated above. 2 3 CHANDLER ASSET MANAGEMENT, INC., a California corporation 4 SEPTEMBER 27 ,2018 By 5 Name MAR 6 Title October 7 Bv Name 8 C00 Title **Tom Modica** 9 Assistant City Manager "Consultant" **EXECUTED PURSUANT** 10 TO SECTION 301 OF CITY OF LONG BEACH, a municipal 11 THE CITY CHARTER corporation 12 City Manager 13 14 "Citv" 15 This Second Amendment to Agreement No. 33749 is approved as to form on 16 ___, 2018. 17 CHARLES PARKIN, City Attorney 18 19 Deputy 20 21 22 23 24 25 26 27 28

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