

FIRST AMENDMENT TO EXCLUSIVE NEGOTIATING AGREEMENT NO. 35865

35865

THIS FIRST AMENDMENT TO EXCLUSIVE NEGOTIATING AGREEMENT NO. 35865 (this "First Amendment") is entered into as of May 24, 2021 (the "Effective Date"), by and between the CITY OF LONG BEACH, a municipal corporation ("City"), pursuant to a minute order adopted by its City Council at a meeting on February 2, 2021 and GUNDRY PARTNERS, L.P., a California limited partnership, dba Howard CDM ("Developer") (Developer and City are collectively referred to herein as the "Parties").

WHEREAS, City and Developer executed that certain Agreement to Negotiate Exclusively dated March 11, 2021 (the "ENA"), for the purchase and development of 854 E. 7th Street, more particularly described in the ENA (the "Property"); and

WHEREAS, City and Developer desire to amend the ENA by exercising their option to extend the term for an additional period of ninety (90) days;

NOW THEREFORE, the Parties mutually agree as follows:

1. The initial term of the ENA is hereby extended for an additional period of ninety (90) days commencing on June 11, 2021 and ending on September 11, 2021.
2. Except as amended by this Amendment, the ENA remains unchanged and in full force and effect.

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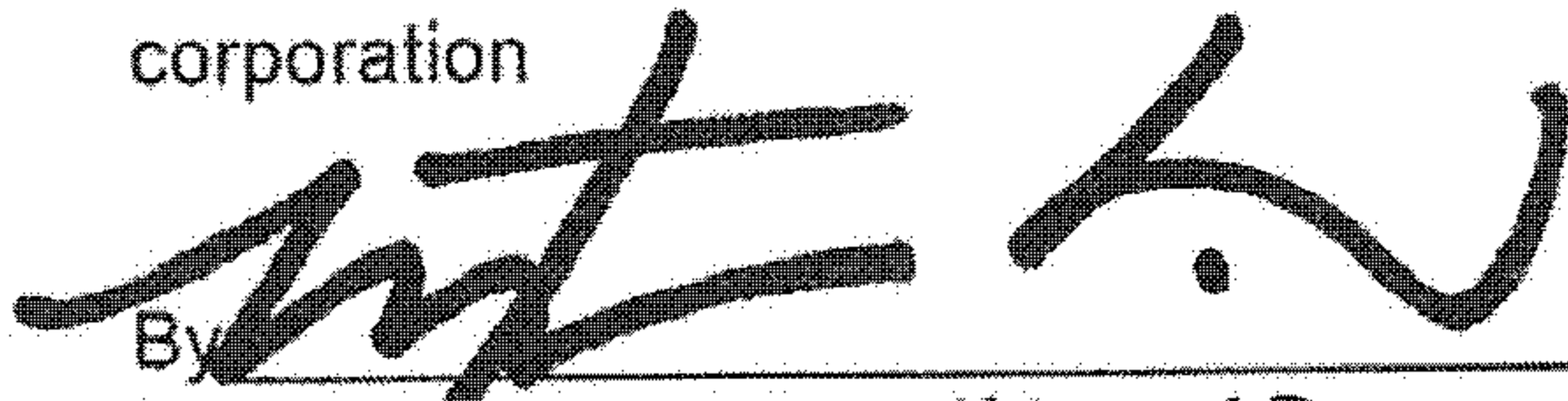
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NOW THEREFORE, City and Developer have executed this First Amendment to Exclusive Negotiating Agreement No. 35865 as of the date first set forth above.

GUNDRY PARTNERS, LP, a California corporation

MAY 14 2021, 2021

By 
Name MARTIN D. HOWARD
Title PRESIDENT

"Developer"

CITY OF LONG BEACH, a municipal corporation 

May 24, 2021

By Linda J. Jatum
City Manager

"City"

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER

This First Amendment to Agreement No. 35865 is approved as to form on

May 20, 2021.

CHARLES PARKIN, City Attorney

By 
Deputy