

City of Long Beach
Comparative Statement of Pooled and Non-Pooled Cash and Investment Balances by Fund
At June 30, 2004 with Comparative Totals for June 30, 2003

Fund #	Fund Name	Pooled Amount 6/30/2004	Non-Pooled Amount 6/30/2004	Total at 6/30/2004	Total at 6/30/2003
100	General Fund, General	41,215,542	18,314,825	59,530,367	83,891,952
103	General Fund, Library	1,750,214	19,805	1,770,019	1,933,914
105	General Fund, Parks and Recreation	19,260,401	1,339,236	20,599,637	16,049,965
120	Special Revenue, General Grants	1,199,234	-	1,199,234	-
130	Special Revenue, Health	1,321,441	10,150	1,331,591	1,082,009
131	Special Revenue, CUPA	522,985	-	522,985	510,699
132	Special Revenue, Parking & Business Area Improv.	529,104	-	529,104	411,026
133	Special Advertising & Promotion	922,881	281	923,162	457,184
134	Special Revenue, Upland Oil	3,069,491	-	3,069,491	3,164,831
135	Special Revenue, Housing Development	16,390,238	3,685,480	20,075,718	14,398,887
136	Special Revenue, Belmont Shore Parking Meter	446,062	-	446,062	368,064
149	Special Revenue, Business Assistance	1,010,212	-	1,010,212	171,510
150	Community Development Grants	5,792,491	10,000	5,802,491	3,997,036
151	Special Revenue, Housing Authority	3,625	5,665	9,290	1,608,655
180	Special Revenue, Park Development	688,756	-	688,756	1,362,707
181	Gas Tax Street Improvement	4,598,052	-	4,598,052	5,964,490
182	Special Revenue, Transportation	25,804,889	-	25,804,889	28,336,713
201	Capital Projects	22,995,857	17,730,327	40,726,184	60,723,708
202	Assessment District-Capital Projects	2,371,809	92	2,371,901	2,282,647
221	RDA-Poly High	1,005,762	144,048	1,149,810	1,012,325
222	RDA-West Beach	1,297,923	711,640	2,009,563	2,084,676
223	RDA-West Long Beach	8,050,827	3,118,927	11,169,754	10,869,757
224	RDA-Downtown	7,491,118	11,448,825	18,939,943	23,222,512
225	RDA-Project Income	1,583,882	-	1,583,882	1,822,295
227	RDA-Los Altos	386,486	-	386,486	226,871
228	RDA-Central	6,155,701	-	6,155,701	2,657,614
230	RDA-North	23,068,832	30,731,449	53,800,281	50,056,881
301	Gas Revenue	13,108,526	1,073,223	14,181,749	20,301,761
302	Energy Services	-	-	-	56,646
310	Water	7,921,515	3,619,050	11,540,565	11,386,297
311	Sewer	6,353,371	-	6,353,371	5,570,647
320	Airport	6,169,947	11,000	6,180,947	5,602,896
330	Refuse/Recycling	11,355,941	3,000	11,358,941	8,133,691
331	SERRF	35,378,241	1,000	35,379,241	36,061,219
339	SERRF JPA	4,490,922	11,615,556	16,106,478	13,258,975
340	Towing Operations	2,884,336	3,700	2,888,036	2,010,177
380	Civic Center	12,853,665	9,070,078	21,923,743	22,064,903
385	General Services	13,677,001	6,222	13,683,223	10,895,136
386	Fleet Services Fund	14,440,474	2,537,662	16,978,136	15,140,469
390	Insurance	25,654,972	61	25,655,033	30,962,361
391	Employee Benefits	70,799,102	-	70,799,102	67,868,217
401	Tidelands Operations	11,636,348	12,055,214	23,691,562	18,475,616
403	Tidelands - Marina	8,762,663	15,600	8,778,263	8,604,468
410	Tidelands - Queen Mary	342,250	-	342,250	117,407
411	Tidelands Queensway Bay	4,253,860	8,222,083	12,475,943	22,919,658
413	Parking Authority - Queensway Bay	219,876	521,202	741,078	718,089
420	Tidelands Oil Revenue	100,161,957	3,000	100,164,957	86,706,655
421	Tidelands Reserve - Subsidence	140,365,773	6,852,222	147,217,995	145,397,096
430	Harbor Operations	449,274,354	35,000	449,309,354	453,063,552
431	Harbor Capital	(103,676,358)	-	(103,676,358)	(142,949,262)
432/435	Harbor Debt Service	149,814,515	33,164,174	182,978,689	199,148,168
440	Expendable Trusts	1,054,140	-	1,054,140	1,024,865
451	ICTF JPA	2,502,237	-	2,502,237	2,652,049
452	Earthquake Assessment	2,238,669	-	2,238,669	2,308,494
453	AG, Other Special Assessment, Agency Funds	2,495,739	-	2,495,739	2,655,102
455	Other Agency	2,022,502	-	2,022,502	2,129,055
470	Agency Special Assessment CFD #5	51,438	1,265,566	1,317,004	1,315,173
471	Agency Special Assessment LBBFA Local Agency	6,144	782,725	788,869	788,436
472	Agency Special Assessment Pike Public Impv	-	4,383,314	4,383,314	6,886,217
999	Accrued Interest Receivable	(8,347,836)	-	(8,347,836)	(7,909,453)
TOTAL CASH AND INVESTMENTS		\$1,187,200,099	\$182,511,402	\$1,369,711,501	\$1,372,033,708

Percent Change of Pooled and Non-Pooled Cash and Investments from 06/30/03 to 06/30/04

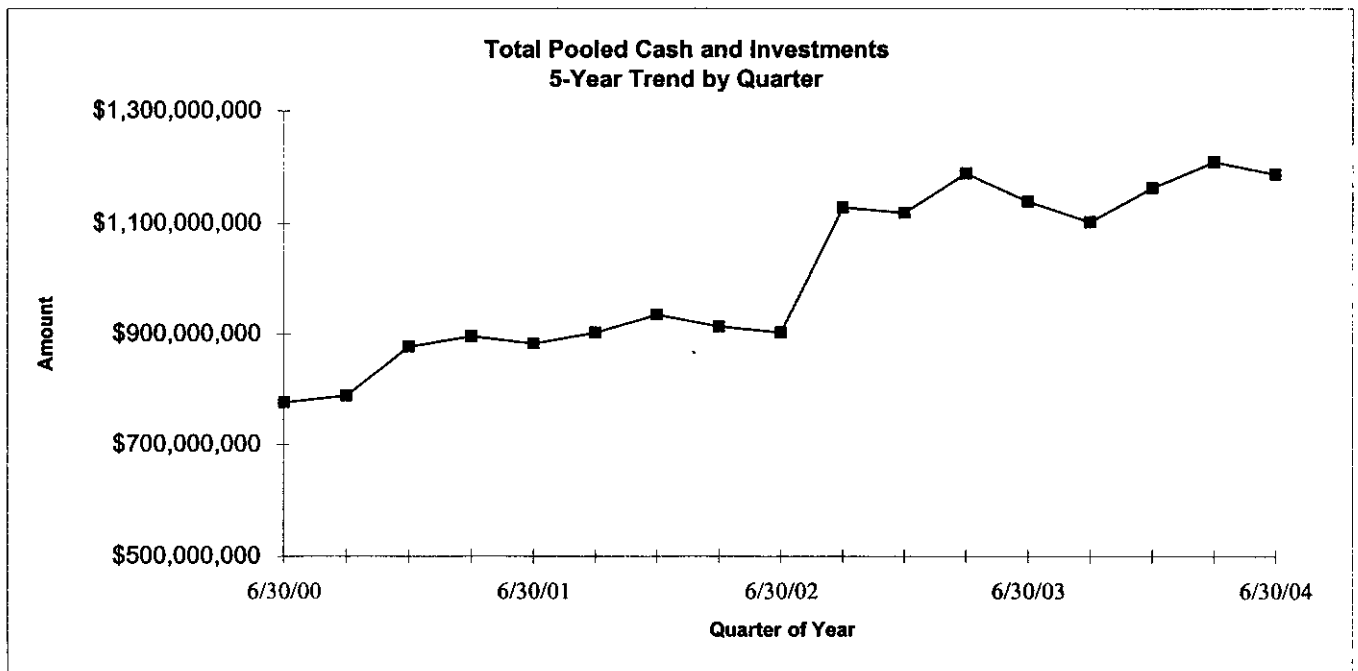
(0.17%)

City of Long Beach
Schedule of Cash and Investments by Security Type
June 30, 2004

	Pooled	Non-Pooled*	Total 06/30/2004	Total 06/30/2003
CASH:				
Cash in Banks	\$ (17,619,615)	\$ 642,110	\$ (16,977,505)	\$ (5,008,757)
Cash with Fiscal Agents	-	158,826,069	\$ 158,826,069	208,242,172
	<u>\$ (17,619,615)</u>	<u>\$ 159,468,179</u>	<u>\$ 141,848,564</u>	<u>\$ 203,233,415</u>
INVESTMENTS:				
U.S. Treasury Notes	80,000,000	-	80,000,000	49,949,007
Federal Farm Credit Bank	109,740,000	-	109,740,000	118,613,030
Federal Home Loan Bank	274,645,000	-	274,645,000	273,044,061
Federal National Mortgage Association	237,367,500	-	237,367,500	252,954,046
Federal Home Loan Mortgage Corporation	180,666,000	-	180,666,000	138,145,034
Student Loan Marketing Association	40,000,000	-	40,000,000	55,002,312
Negotiable Certificates of Deposit	15,000,000	-	15,000,000	-
Medium Term Notes	82,145,000	-	82,145,000	72,981,760
Commercial Paper	39,000,000	-	39,000,000	124,447,903
L.A.I.F.	142,193,316	-	142,193,316	58,812,601
Money Market	33,476	-	33,476	33,279
Guaranteed Investment Contracts	-	4,666,773	4,666,773	17,027,766
Premium on Investment	4,029,422	-	4,029,422	-
Special Assessment Bonds	-	16,491,450	16,491,450	5,679,494
Revenue Bonds	-	1,885,000	1,885,000	2,110,000
Total Investments	<u>\$ 1,204,819,714</u>	<u>\$ 23,043,223</u>	<u>\$ 1,227,862,937</u>	<u>\$ 1,168,800,293</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 1,187,200,099</u>	<u>** \$ 182,511,402</u>	<u>\$ 1,369,711,501</u>	<u>\$ 1,372,033,708</u>

* Non-pooled cash and investments are generally pledged to the payment of specific project costs or security of certain outstanding bonds and are not available for operations.

**Pooled cash and investments included \$9.4 million of non-pooled funds.



SCOPE OF PROCEDURES PERFORMED AND RESULTANT FINDINGS

1. We obtained the City Treasurer's Investment Holdings Report as of June 30, 2004 and traced the balance of total investments listed on the report to the City's general ledger. We obtained written confirmations of all City cash and investment accounts and agreed them to the City's general ledger.

Finding: No exceptions were noted.

2. We compared investments listed on the City Treasurer's Investment Activity Portfolio Statistics Report at June 30, 2004 to the types of investments authorized for the City in accordance with the City's Investment Policy and California Government Code §53601.

Finding: No unauthorized investments were noted.

3. We compared the portfolio mix, based on amortized cost, of investment types listed in the City Treasurer's Investment Activity Portfolio Statistics Report as of June 30, 2004 to the portfolio mix limitations imposed by the City's Investment Policy and California Government Code §53601 for specified investment types.

Finding: We found no violations of the limitations.

4. On a sample basis, we recomputed and reviewed supporting documentation relevant to the purchase, sale and maturity of individual investments to determine compliance with the following provisions of California Government Code §53601, the City's Investment Policy and certain City Treasurer internal controls:
 - a. Purchased investments meet minimum rating requirements and maximum allowable maturity periods.
 - b. All sections of the investment transaction record are properly completed and authorized by the City Treasurer.
 - c. Transactions are supported by documentation from third-party sources (individual broker confirmations, safekeeping statements, custodian statements, etc.)
 - d. Accrued interest and gain or loss on disposition of investment transactions are supported by third party documentation.

Finding: No exceptions were noted.