

C-8

DEPARTMENT OF COMMUNITY DEVELOPMENT

333 WEST OCEAN BOULEVARD • LONG BEACH, CALIFORNIA 90802

November 13, 2007

HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

RECOMMENDATION:

Approve the Magnolia Industrial Group Property and Business Improvement District Annual Report and Assessment for the period of December 1, 2007 through November 30, 2008, automatically extending the current agreement with the Magnolia Industrial Group, Inc. for a one-year period. (District 1)

DISCUSSION

The Magnolia Industrial Group Property and Business Improvement District (MIG-PBID) was initially established by the City Council in 1996 for a three-year period. On July 20, 1999, pursuant to the Property and Business Improvement Law of 1994 (Law), the City Council re-established the MIG-PBID for an additional five-year period. On July 15, 2003, City Council again reestablished the MIG-PBID. This re-establishment required a majority vote of the property owners in favor of re-establishing the district for a new term of ten years.

Under the Law, Magnolia Industrial Group (MIG) property owners assess themselves an additional fee to pay for supplemental security patrol and the cleanup and removal of items such as weeds, trash, abandoned furniture and tires within the MIG area.

The 1994 Law requires that the MIG-PBID Advisory Board approve and file an Annual Report describing their projected budget and expenditures. The 2007-2008 Annual Report is attached for City Council approval. The levy of assessment will cover the period of December 1, 2007 through November 30, 2008.

HONORABLE MAYOR AND CITY COUNCIL November 13, 2007 Page 2

The Board-approved MIG-PBID rate of assessment is based on the square footage of developed property within the boundaries as shown on the map in Section 7 of the attached Annual Report. The MIG-PBID Management Plan allows up to a 4 percent per year cost-of-living increase in the assessment rate. The actual local Consumer Price Index (CPI) increase for the most recent period is 3.8 percent. For Fiscal Year 2008 (FY 08), the MIG Board voted to increase the assessment rate just 1.5 percent, an amount sufficient to cover increases in the cost of security services.

In FY 08, properties under or equal to 20,000 square feet are assessed a monthly amount of \$61.09. Properties larger than 20,000 square feet are assessed a monthly amount of \$61.09 plus \$0.001100 for each square foot in excess of 20,000, with the maximum monthly assessment limited to \$122.18. Property assessment to be collected for the period of December 1, 2007 through November 30, 2008 total an estimated \$81,669.

The Law also allows the City to contract with service providers to carry out the MIG-PBID Program. Since 1996, the City of Long Beach has contracted with MIG, Inc. to carry out the security and maintenance program. The current agreement provides that the term be automatically extended on a year-to-year basis upon City Council approval of the Assessment Report (included in the Annual Report) and related levy of assessments.

This letter was reviewed by Assistant City Attorney Heather Mahood on October 22, 2007, Budget Management Officer Victoria Bell on November 5, 2007 and the City Treasurer's Office on October 23, 2007.

TIMING CONSIDERATIONS

The MIG-PBID's 2007 contract ends on November 30, 2007. City Council approval of the Annual Report and Assessment is requested on November 13, 2007 to continue the assessment and extend the contract for another year.

FISCAL IMPACT

Sufficient funds are currently appropriated in the Parking and Business Area Improvement Fund (SR 132) in the Department of Community Development (CD). Estimated FY 08 assessment revenue will fully offset expenditures in SR 132. There is no impact to the General Fund.

HONORABLE MAYOR AND CITY COUNCIL November 13, 2007 Page 3

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

MICHAEL P. CONWAY

ACTING DIRECTOR OF COMMUNITY DEVELOPMENT

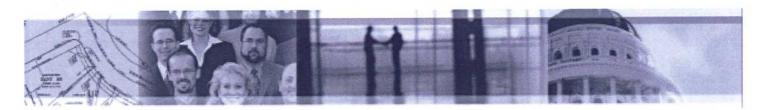
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Attachment: Magnolia Industrial Group Property and Business Improvement District 2007-2008 Annual Report.

APPROVED:

PATRICK H. WEST CITY MANAGER





City of Long Beach

Magnolia Industrial Group Property Based Business Improvement District

2007/08 Annual Report

October 2007

Prepared by N|B|S

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CITY OF LONG BEACH MAGNOLIA INDUSTRIAL GROUP PROPERTY BASED BUSINESS IMPROVEMENT DISTRICT

655 West 14th Street Long Beach, CA 90813

MAYOR

Bob Foster

CITY COUNCIL

Bonnie Lowenthal, First District, Vice Mayor
Suja Lowenthal, Second District
Gary DeLong, Third District
Patrick O'Donnell, Fourth District
Gerrie Schipske, Fifth District
Dee Andrews, Sixth District
Tonia Reyes Uranga, Seventh District
Rae Gabelich, Eighth District
Val Lerch, Ninth District

CITY STAFF

Patrick West, City Manager

Lori Ann Farrell, Acting Financial Management Director

David Nakamoto, City Treasurer

Heather Mahood, Assistant City Attorney

Travis Brooks, Economic Development Specialist

DISTRICT STAFF

Geoff Bennett, Magnolia Industrial Group

NBS

Terry Madsen, Senior Consultant

Trevor Speer, Financial Analyst

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1. DISTRICT BACKGROUND

On July 15, 2003, the City Council of the City of Long Beach ("City Council") re-established the Magnolia Industrial Group Property and Business Improvement District ("District"), pursuant to the provisions of the *Property and Business Improvement District Law of 1994* ("the Law") *Division 18 of the Streets and Highways Code, commencing with Section 36600.* The City Council determined that the businesses lying within the District boundaries receive special benefit from the improvements and services provided by the District. The City Council further ordered the levy and collection of assessments to pay for the improvements and services provided by the District.

Pursuant to Section 36631, the City Council appointed an Advisory Board ("Advisory Board"), the Magnolia Industrial Group ("MIG"), to make recommendations to the City Council on: the expenditure of revenues derived from the levy of assessments; the classification of properties; and the method and basis of levying the assessments; district budgets and policies.

This Annual Report is prepared pursuant to Section 36650(a) of the Law and includes any proposed changes to the District boundaries, zone boundaries, the basis and method of levying the assessments, and any changes to the classification of property.

The District was originally re-established on July 20, 1999 and was further re-established on July 15, 2003. The re-established district is scheduled to expire ten years from the date of re-establishment. Before the expiration of the District, the petition, ballot and appeal process must be repeated for the District to continue.

The assessment may be increased each year to reflect the annual change in the Consumer Price Index for All Urban Consumers in Los Angeles-Riverside-Orange Counties. The annual increase shall not exceed four percent.

2. PROPOSED CHANGES TO THE DISTRICT

There are no proposed changes to the District boundaries, the basis and method of levying the assessments, or the classifications of property.

3. DESCRIPTION OF THE DISTRICT BOUNDARIES

3.1. General Description of the District Boundaries

The District falls within a 24-block area generally located east of San Francisco Avenue, south of Pacific Coast Highway, west of Magnolia Avenue and north of Anaheim Street, with an extended portion west of the Southern Pacific Railroad Right of Way, south of Anaheim Street, north of 12th Street and east of De Forest Avenue.

3.2. Legal Description of the District Boundaries

Beginning at the intersection of the southerly line of Pacific Coast Highway and the easterly line of the Los Angeles County Flood Control Channel; thence easterly along the southerly line of Pacific Coast Highway to the westerly line of Magnolia Avenue; thence southerly along the westerly line of Magnolia Avenue to the southerly line of Anaheim Street thence westerly along the southerly line of Anaheim Street to the easterly line of Parcel 1 of Parcel Map No. 6264 as per map recorded in Book 75, pages 81 and 82 of Parcel Maps, Records of Los Angeles County; thence southerly along the easterly line of said Parcel 2 to the westerly line of the Southern Pacific Railroad Right-of-Way; thence southwesterly along said westerly line of the Southern Pacific Railroad Right-of-Way to the easterly line of De Forest Avenue; thence northerly along the easterly line of De Forest Avenue to its end; thence westerly to the easterly line of the Los Angeles County Flood Control Channel; thence northerly along the easterly line of the Los Angeles County Flood Control Channel to the point of beginning.

4. DESCRIPTION OF IMPROVEMENTS AND ACTIVITIES

4.1. Management Overview

Developed by a coalition of Magnolia Industrial Area property and business owners, the District is a benefit assessment district proposed to improve the Magnolia area. The purpose of the district will be to provide supplemental security services to deter crime and refuse removal/clean-up.

4.2. Service Plan

The District Service Plan provides for: a supplemental security patrol program and additional security services to support police and property owner crime prevention efforts; refuse/clean-up services to remove items such as weeds, trash, discarded furniture, and abandoned tires; and an administrative component to support the District and promote a positive image.

1. Security

The primary purpose of establishing the District was to put in place a security system. A seven day per week security patrol has been hired to provide services. Under contract to the MIG, a security company supplies uniformed, armed security patrols that make rounds to every property on a continuous basis. Specific details on the hours of operation have been provided to each property owner within the District. The uniformed vehicular night patrol serves as the eyes and ears of the Long Beach Police Department and also responds to calls for assistance.

In addition the MIG has implemented an electronic patrol monitoring program from sundown to sunrise. Security patrol personnel use an electronic wand to record visits to any of more than 32 stations within the MIG area. Security patrol activity reports are then available for printing the following day.

a. Duties

Specifically, the security staff on duty performs continuous patrols of properties within the District boundaries. These patrols are made in an appropriately marked vehicle with warning lights and spotlight. The security staff looks for illegal trespassers and will notify the police if any are observed.

b. Relationship to City Police

It is understood that the security patrol is not intended to take the place of City Police personnel. Instead, as a uniformed and armed security patrol, they act as an observation unit that is prepared to alert the City Police rather than apprehend lawbreakers. Their visible presence acts as a deterrent to criminal activity in the District.

2. Refuse removal/clean-up

Under contract with the MIG, a firm will remove items such as weeds, trash, discarded furniture, and abandoned tires as needed.

3. Administration

Administrative costs to establish an office are paid for primarily by donations from members. A property owner has committed to provide meeting space.

The Magnolia Industrial Group Board or Membership handles membership and bookkeeping procedures and advocates for the District to the City Council, County and other entities as needed. The District may also incur City of Long Beach costs associated with administrative and special services for the District.

5. DISTRICT BUDGET

5.1. District Budget

The following table provides the District budget approved by the Advisory Board for the year ending December 31, 2008.

Magnolia Industrial Group Property and Business Improvement District Approved Annual Budget For the Year Ending December 31, 2008					
Expense Category	Expense Detail	Budget			
Security:		\$69,000.00			
Administration:	Contract Services NBS Services Accounting Telephone/Fax Insurance Supplies Postage Newsletter	20.00 3,200.00 500.00 500.00 3,000.00 500.00 1,000.00 5,000.00			
Contingency:	Clean-up	3,000.00			
Total:		\$85,720.00			

The budgeted costs will be recovered via the Fiscal Year 2007/08 assessments on active parcels within the District totaling \$81,668.82 along with \$4,051.18 in available District Funds carried over from the prior year.

5.2. Surplus or Deficit Carryover

It is anticipated that \$4,051.18 in prior year Surplus Funds will be used to pay a portion of the Fiscal Year 2007/08 Annual Costs.

6. METHOD AND BASIS OF ASSESSMENTS

6.1. Fiscal Year 2007/08 Assessment Rates

Property owners and other District stakeholders have emphasized that the assessment formula for the District be fair and equitable to all members of the district.

Lot square footage is relevant to the highest and best use of a property and will reflect the long-term value implications of the District. Because the security patrol is anticipated to benefit each property owner equally, it is believed that the most equitable assessment method is by size of property owned. Taking this into account the following method will be used to determine the assessment:

Zone 1 will include all properties <u>under or equal to</u> **20,000 square feet**, and the Fiscal Year 2007/08 monthly assessment amount will be **\$61.09** to each property owner.

Zone 2 will include all properties **over 20,000 square feet** and the Fiscal Year 2007/08 monthly assessment amount will be **\$61.09 + \$.001100** for each square foot over **20,000**. If the resulting assessment is in excess of \$122.18, the excess will be eliminated and the property owner will pay \$122.18.

Using this formula no property owner will pay less than \$61.09, nor more than \$122.18 with the exception of undeveloped properties 810 square feet or less which are not assessed.

The Fiscal Year 2007/08 assessment amounts shown above reflect a 1.5% increase over the Fiscal Year 2006/07 assessment amounts. According to the Management Plan for the District the assessment may be increased each year to reflect the annual change in the Consumer Price Index for All Urban Consumers in Los Angeles-Riverside-Orange Counties, not to exceed four percent. The annual Consumer Price Index variance will be calculated in March of each year. For Fiscal Year 2007/08 the applicable change in the Consumer Price Index was 3.8%.

The table on the following page provides a breakdown between the Maximum Allowable Assessments and the Actual Assessments levied for the District.

6.2. Clarification of Assessment Factors

With regard to property owners holding multiple parcels, the following shall apply:

A property to be assessed shall include all properties under common ownership and/or control as determined by the MIG. Undeveloped properties 810 square feet or less will not be assessed. Where multiple parcels are under such common ownership or control, the total square footage of all aggregated parcels shall be used to determine the monthly assessment amount subject to the conditions contained herein; that amount shall be reported to the Los Angeles County Auditor Controller's office under the largest of the parcel numbers.

With regard to property under the control of **one who is not the owner of record**, the following shall apply:

For purposes of assessment, a property will be deemed to be under the control of a party other than the owner of record under the following circumstances:

- a) where such party possesses a lease on the property for a term of not less than ten (10) years;
- b) where the property is held in trust or by an estate for the benefit of another party;
- c) or, where the property is owned by a corporation, a partnership, and/or comparable entity in which such party holds not less than 25% interest.

6.3 Maximum Assessment Rates vs. Actual Assessment Rates

The attached page contains the historical assessment rates for the District.

City of Long Beach Magnolia Industrial Group Property and Business Improvement District Maximum Assessment Rates vs. Actual Assessment Rates October 15, 2007

Maximum Assessment Rates

Year	Max. Inflator	CPI Increase	Max. Escalation Factor	Zone 1 Max. Monthly Assessment	Zone 1 Max. Yearly Assessment	Zone 2 Max. Monthly Assessment - (Part 1) Flat Per Parcel Fee	Zone 2 Max. Monthly Assessment - (Part 2) For Each Square Foot in Excess of 20,000	Zone 2 Max. Yearly Assessment - (Part 1) Flat Per Parcel Fee	Zone 2 Max. Yearly Assessment - (Part 2) For Each Square Foot in Excess of 20,000	Total Max. Monthly Assessment	Total Max. Yearly Assessment
03/04	N/A	N/A		\$56.00	\$672.00	\$56.00	\$0.001008	\$672.00	\$0.012096	\$112.00	\$1,344.00
04/05	1.80%	1.80%	1.0180	57.01	684.10	57.01	0.001026	684.10	0.012314	114.02	1,368.19
05/06	4.00%	4.00%	1.0400	59.29	711.46	59.29	0.001067	711.46	0.012806	118.58	1,422.92
. 06/07	4.00%	4.70%	1.0400	61.66	739.92	61.66	0.001110	739.92	0.013319	123.32	1,479.84
07/08	3.80%	3.80%	1.0380	64.00	768.04	64.00	0.001152	768.04	0.013825	128.01	1,536.07

Actual Assessment Rates

Year	Max. Inflator	CPI Increase	Actual Escalation Factor	Zone 1 Actual Monthly Assessment	Zone 1 Actual Yearly Assessment	Zone 2 Actual Monthly Assessment - (Part 1) Flat Per Parcel Fee	Zone 2 Actual Monthly Assessment - (Part 2) For Each Square Foot in Excess of 20,000	Zone 2 Actual Yearly Assessment - (Part 1) Flat Per Parcel Fee	Zone 2 Actual Yearly Assessment - (Part 2) For Each Square Foot in Excess of 20,000	Total Capped Monthly Assessment	Total Capped Yearly Assessment
03/04	N/A	N/A		\$56.00	\$672.00	\$56.00	\$0.001008	\$672.00	\$0.012096	\$112.00	\$1,344.00
04/05	1.80%	1.80%	1.0180	57.01	684.10	57.01	0.001026	684.10	0.012314	114.02	1,368.19
05/06	4.00%	4.00%	1.0250	58.43	701.20	58.43	0.001052	701.20	0.012622	116.87	1,402.40
06/07	4.00%	4.70%	1.0300	60.19	722.23	60.19	0.001083	722.23	0.013000	120.37	1,444.47
07/08	3.80%	3.80%	1.0150	61.09	733.07	61.09	0.001100	733.07	0.013195	122.18	1,466.14

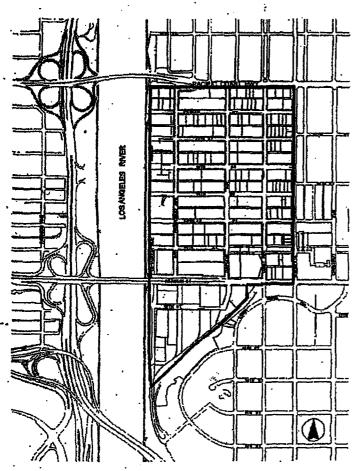
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7. DISTRICT AND ZONE BOUNDARY DIAGRAM

The attached page contains the boundary diagram for the District.

District Map and Legal Description

All that certain real property located in the City of Long Beach, County of Los Angeles, State of California bounded as follows:



Magnolia Industrial Group Business Improvement District

Beginning at the intersection of the southerly line of Pacific Coast Highway and the easterly line of the Los Angeles County Flood Control Channel; thence easterly along the southerly line of Pacific Coast Highway to the westerly line of Magnolia Avenue; thence southerly along the westerly line of Magnolia Avenue to the southerly line of Anaheim Street thence westerly along the southerly line of Anahelm Street to the easterly line of Parcel 1 of Parcel Map No. 6264 as per map recorded in Book 75, pages 81 and 82 of Parcei Maps, Records of said county; thence southerly along the easterly line of said Parcel 2 to the westerly line of the Southern Pacific Railroad Right-of-Way: thence southwesterly along said westerly line of the Southern Pacific Railroad Rightof-Way to the easterly line of De Forest Avenue; thence northerly along the easterly line of De Forest Avenue to Its end; thence westerly to the easterly line of the Los Angeles County Flood Control Channel; thence northerly along the easterly line of the Los Angeles County Flood Control Channel to the point of beginning.

8. FISCAL YEAR 2007/08 ASSESSMENT ROLL

The assessment roll for Fiscal Year 2007/08 for the District is listed on the following pages.

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
16TH AND DAISY	7271-013-018	24,938	24,938	\$798.22
1368 OREGON AVENUE LLC	7271-006-004	8,276	8,276	\$733.06
840 WEST ESTHER LLC	7271-016-001	14,200	14,200	\$733.06
AIR PRODUCTS AND CHEMICALS INC	7271-005-001	19,384		\$0.00
AIR PRODUCTS AND CHEMICALS INC	7271-005-002	45,302	137,187	\$1,466.14
AIR PRODUCTS AND CHEMICALS INC	7271-005-008	57,499		\$0.00
AIR PRODUCTS AND CHEMICALS INC	7271-005-011	15,002		\$0.00
ALL FORTUNE GROUP LLC	7271-006-017	1,428		\$0.00
ALL FORTUNE GROUP LLC	7271-006-018	3,201		\$0.00
ALL FORTUNE GROUP LLC	7271-006-020	78,926	83,555	\$1,466.14
ANDERSON HAZEL L	7271-018-009	10,685	10,685	\$733.06
ASSOCIATED BREWERS DISTRIBUTING C	7271-015-005	39,187	39,187	\$986.24
AVALOS RODOLFO & MIRIAM	7271-018-010	14,248	14,248	\$733.06
ABAZIS JOHN E & KYRIAKOULA	7271-006-003	7,405	7,405	\$733.06
BURROWS KIM A & SCOTT S	7271-012-016	10,685	35,618	\$939.14
BURROWS KIM A & SCOTT S	7271-012-017	24,933		\$0.00
BLOCK TOM	7271-006-001	19,602	19,602	\$733.06
BUNTING VINCENT & KRISTEN	7271-015-008	7,125	7,125	\$733.06
CASE JOSEPH A & BARBARA L	7271-017-004	14,248	35,570	\$938.52
CASE JOSEPH A & BARBARA L	7271-017-005	7,122		\$0.00
CASE JOSEPH A & BARBARA L	7271-017-009	14,200		\$0.00
CRISSMAN GROUP LLC	7271-016-007	57,064	64,186	\$1,316.10
CRISSMAN GROUP LLC	7271-016-010	7,122		\$0.00
CAMM JAMES L & CATHERINE P	7271-013-015	6,958	6,958	\$733.06
COHEN JOSEPH	7271-010-002	46,174	46,174	\$1,078.44

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
CORNWALL HARRY J CO TR	7271-008-008	7,117	7,117	\$733.06
DUMAS JOSE L & URSULA L	7271-015-001	15,390		\$0.00
DUMAS JOSE L & URSULA L	7271-015-002	7,122		\$0.00
DUMAS JOSE L & URSULA L	7271-015-003	14,248		\$0.00
DUMAS JOSE L & URSULA L	7271-015-004	24,934	61,694	\$1,283.22
DOMINGUEZ HILLS TO LLC	7271-013-006	28,497	28,497	\$845.18
ERNANDES FRANK & BARBARA	7271-015-006	7,125		\$0.00
ERNANDES FRANK & BARBARA	7271-015-007	14,200	28,447	\$844.52
ERNANDES FRANK & BARBARA	7271-015-016	7,122		\$0.00
EMILIO EDITH	7271-016-011	14,244	14,244	\$733.06
ENLOW FRED L & JUDITH A	7271-006-002	10,320	10,320	\$733.06
FOODBANK OF SOUTHERN CALIFORNIA	7271-008-003	28,497	56,994	\$1,221.20
FOODBANK OF SOUTHERN CALIFORNIA	7271-008-004	28,497		\$0.00
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-001	18,286		\$0.00
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-002	6,053		\$0.00
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-003	7,122		\$0.00
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-010	89,734	187,598	\$1,466.14
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-011	40,511		\$0.00
GOODWILL INDUSTRIES OF LONG BEACH	7271-017-012	25,892		\$0.00
GIPOOR CYRUS G	7271-014-005	7,125		\$0.00
GIPOOR CYRUS CO TR	7271-014-006	7,122		\$0.00
GIPOOR CYRUS & CATHERINE	7271-015-011	5,249		\$0.00
GIPOOR CYRUS & CATHERINE	7271-015-012	5,436		\$0.00
GIPOOR CYRUS CO TR	7271-015-015	7,722	39,804	\$994.38
FINE QUALITY METAL FINISHING	7271-015-017	7,150		\$0.00
G AND B WHOLESALE FOODS	7271-010-006	7,122	35,622	\$939.20
PAPPAS GEORGE & ESTHER	7271-010-013	28,500		\$0.00
GEM LONG BEACH LLC	7271-014-008	21,375	21,375	\$751.20

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
GHANEEIAN MANSOOR & FARIBA	7271-012-018	85,500	85,500	\$1,466.14
GRAYBAR ELECTRIC CO INC	7271-012-010	42,689	42,689	\$1,032.44
HANKE ERIC	7271-011-004	42,750	42,750	\$1,033.26
HARER O HALLORAN VENTURE	7271-010-012	15,390	15,390	\$733.06
HENDERSON ANN R	7271-006-007	26,728	26,728	\$821.84
JANICH PROPERTIES LLC	7271-016-003	14,240	50,995	\$1,142.04
JANICH PROPERTIES LLC	7271-016-004	14,231		\$0.00
JANICH PROPERTIES LLC	7271-016-005	7,118		\$0.00
JANICH GEORGE P & ANGELINA	7271-016-012	7,143		\$0.00
JANICH PROPERTIES LLC	7271-018-011	8,263		\$0.00
JTM PROPERTIES LLC	7271-006-008	897		\$0.00
JTM PROPERTIES LLC	7271-006-009	897		\$0.00
JTM PROPERTIES LLC	7271-006-010	20,060		\$0.00
JTM PROPERTIES LLC	7271-006-013	16,199		\$0.00
JTM PROPERTIES LLC	7271-006-014	8,098		\$0.00
JTM PROPERTIES LLC	7271-006-016	21,061	67,212	\$1,356.02
J AND B PROPERTIES	7271-014-002	47,480	141,130	\$1,466.14
J AND B PROPERTIES	7271-014-003	47,476		\$0.00
POTECHIN BARRY D	7271-014-009	46,174		\$0.00
JOHNSON THELMA L	7271-009-012	3,800	3,800	\$733.06
KBKS ENTERPRISES LLC	7271-012-007	7,122		\$0.00
KBKS ENTERPRISES LLC	7271-012-008	10,685	17,807	\$733.06
KERANEN CHARLES W & KATHLEEN L	7271-008-007	14,200	14,200	\$733.06
KIM HOWARD W & HIDY	7271-018-018	14,540	14,540	\$733.06
KUZNETSOV STEVE	7271-009-005	13,500	13,500	\$733.06

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL

October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
LONG BEACH INDUSTRIAL	7271-004-001	31,363		\$0.00
LONG BEACH INDUSTRIAL	7271-004-002	23,958		\$0.00
LONG BEACH INDUSTRIAL	7271-004-003	19,602		\$0.00
LONG BEACH INDUSTRIAL	7271-004-004	59,677		\$0.00
LONG BEACH INDUSTRIAL	7271-004-005	56,192		\$0.00
LONG BEACH INDUSTRIAL	7271-004-006	111,514		\$0.00
LONG BEACH INDUSTRIAL	7271-004-007	48,352		\$0.00
LONG BEACH INDUSTRIAL	7271-004-008	20,216		\$0.00
LONG BEACH INDUSTRIAL	7271-005-003	72,745	443,619	\$1,466.14
LONG BEACH SEAFOODS CO	7271-012-009	17,750	17,750	\$733.06
LAMAR INDUSTRIES INC	7271-013-016	7,122		\$0.00
LAMAR INDUSTRIES INC	7271-013-017	10,685	17,807	\$733.06
LOOFF ETTA M	7271-014-001	14,248	28,496	\$845.16
LOOFF ETTA M	7271-014-004	14,248		\$0.00
L B WESTSIDE MARKETPLACE LLC	7271-009-001	60,548	100,270	\$1,466.14
L B WESTSIDE MARKETPLACE LLC	7271-009-003	39,722		\$0.00
LE CHATEAU APARTMENTS LLC	7271-018-016	17,812	17,812	\$733.06
LONG BEACH CITY	7271-007-902	117,180		\$0.00
LONG BEACH CITY	7271-008-900	91,476		\$0.00
LONG BEACH CITY	7271-011-900	96,268		\$0.00
LONG BEACH CITY	7271-012-900	90,605		\$0.00
LONG BEACH CITY	7271-012-901	87,120		\$0.00
LONG BEACH CITY	7271-016-900	89,734		\$0.00
LONG BEACH CITY	7271-017-900	11,639		\$0.00
MIGHTY WHITEY LLC	7271-005-004	17,350		\$0.00
MIGHTY WHITEY LLC	7271-005-009	51,832	98,189	\$1,466.14
MIGHTY WHITEY LLC	7271-005-010	29,007		\$0.00
MOUNTAIN VIEW DAIRIES INC	7271-007-002	94,090		\$0.00
MOUNTAIN VIEW DAIRIES INC	7271-007-003	113,692	207,782	\$1,466.14
MARINE MANUFACTURING LLC	7271-010-010	14,248	14,248	\$733.06

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL

October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
MAGDALENO SILVIA	7271-010-008	17,812	24,934	\$798.16
MAGDALENO SILVIA	7271-010-009	7,122		\$0.00
MAGNOLIA AND 16TH ST LLC	7271-013-011	10,685	10,685	\$733.06
MORRISON DAVID & CHARLOTTE	7271-008-009	14,248		\$0.00
MORRISON DAVID S	7271-009-002	17,646	31,894	\$890.00
MARTINEZ FLORIZA	7271-012-006	14,250	14,250	\$733.06
MILLER CHRISTOPHER T	7271-008-001	35,625	35,625	\$939.24
MOINEE MIKE A	7271-008-002	21,300	63,900	\$1,312.32
MOINEE DEVELOPMENT INC	7271-012-011	42,600		\$0.00
MORGEN TYLER	7271-009-009	806		\$0.00
NEOL HEROLD	7271-015-014	6,532	6,532	\$733.06
PAUL GLENN S	7271-012-013	14,200		\$0.00
PAUL GLENN S	7271-012-014	28,314	42,514	\$1,030.14
PATEL JAGDISH V & HANSA J	7271-018-001	10,170	10,170	\$733.06
PCH PROPERTIES	7271-012-012	42,689	42,689	\$1,032.44
PHOU PUN	7271-013-012	7,122	7,122	\$733.06
ROLYNN LLC	7271-016-008	21,340	21,340	\$750.74
ROMERO SILVIA M	7271-010-007	10,685	10,685	\$733.06
READY STORAGE LLC	7271-011-007	83,635	83,635	\$1,466.14
RILEY JOHN	7271-010-011	7,122	7,122	\$733.06

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
SEVEN J INVESTMENT CO	7271-009-004	46,174		\$0.00
SEVEN J INVESTMENT CO	7271-009-006	13,504	221,285	\$1,466.14
SEVEN J INVESTMENT CO	7271-010-003	61,855		\$0.00
SEVEN J INVESTMENT CO	7271-011-003	42,689		\$0.00
SEVEN J INVESTMENT CO	7271-013-003	14,248		\$0.00
SEVEN J INVESTMENT CO	7271-013-010	35,623		\$0.00
SEVEN J INVESTMENT CO	7271-013-013	7,192		\$0.00
SPOTSKEY THOMAS J	7271-018-003	6,100		\$0.00
SPOTSKEY THOMAS J	7271-018-004	6,125	12,225	\$733.06
SWANSON CLIFFORD L	7271-018-017	28,497	28,497	\$845.18
SANCHEZ H DANIEL	7271-013-008	7,100	7,100	\$733.06
SO CALIF EDISON CO S B OF E PAR 1 MAP	7271-015-800	22,512	22,512	\$766.22
SIMMONS WILLIAM	7271-013-014	7,196	7,196	\$733.06
SUNSET LODGE 26 F & AM	7271-015-009	7,122	7,122	\$733.06
SANMUKH INVESTMENTS INC	7271-018-012	12,175	12,175	\$733.06
SANISLO FAMILY INVESTMENTS LLC	7271-013-009	11,786	11,786	\$733.06
SOU PAC TRANS CO	7271-004-800	30,078	30,078	\$866.04
SOUTHERN CALIFORNIA AIRGAS INC	7271-018-013	12,244	12,244	\$733.06
THIRTY FIRST STREET PTNSHP	7271-018-006	14,248	28,492	\$845.12
THIRTY FIRST STREET PTNSHP	7271-018-007	7,122		\$0.00
THIRTY FIRST STREET PTNSHP	7271-018-008	7,122		\$0.00
TR OIL SERVICES INC	7271-008-005	21,375	21,375	\$751.20
TUCKER HENRY M & VICTORIA V	7271-006-015	10,528	10,528	\$733.06
TRAN THIEN NGA	7271-015-010	10,650	10,650	\$733.06
TICHAUER HANNI	7271-015-013	7,122	7,122	\$733.06

MAGNOLIA INDUSTRIAL GROUP PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FISCAL YEAR 2007/08 FINAL ASSESSMENT ROLL October 15, 2007

Owner	APN	LotSqFt	Total LotSqFt	2007/08 Assessment
TORRES FRANCISCO R & RAQUEL	7271-009-008	919		\$0.00
TORRES FRANCISCO R & RAQUEL	7271-009-011	4,369	5,288	\$733.06
TEDESCO WINIFRED F	7271-014-007	10,685	10,685	\$733.06
UNDERWOOD ROBERT M	7271-013-001	11,256	22,512	\$766.22
UNDERWOOD ROBERT M	7271-013-002	11,256		\$0.00
VIGNONE JOHN M	7271-018-014	12,200	12,200	\$733.06
VAN EENENAAM ED	7271-018-002	15,311	15,311	\$733.06
WHITECLOUD PATRICIA	7271-009-007	963		\$0.00
WHITECLOUD PATRICIA	7271-009-010	4,569	5,532	\$733.06
WIRTZ ROSE M	7271-016-006	7,118		\$0.00
WIRTZ ROSE M	7271-016-009	7,122	14,240	\$733.06
WELCH FERN G	7271-018-015	2,750	2,750	\$733.06
WATERMAN SEYMOUR	7271-006-019	44,867	44,867	\$1,061.18
WOLHAUPTER LIMITED PARTNERSHIP	7271-013-007	14,200	14,200	\$733.06
Totals:	167 Parcels	4,124,737		\$81,668.82