

EXHIBIT "E"

MEMORANDUM OF COMMENCEMENT AND EXPIRATION DATE
29422

The undersigned, Danari Broadway LLC, a Delaware limited liability company ("Lessor") and the City of Long Beach, a municipal corporation ("Lessee"), are the Parties to that certain Office Lease Number 29422 ("Lease") dated as of December 23, 2005, for certain premises located at 100 West Broadway, Long Beach, California. Pursuant to the terms and conditions of the Lease, the undersigned hereby acknowledge and agree upon the following dates.

1. The Commencement Date of the Lease occurred on **APRIL 1, 2006**.
2. The expiration date of the Original Term of the Lease is scheduled to occur on **APRIL 30, 2011**.
3. As per paragraph 1.5 of the Lease, monthly rent for Month 1 of the Initial Term shall be \$0.00. As per paragraph 1.7 of the Lease, the Base Rent payment received represents payment for the period commencing on **MAY 1, 2006** and ending on **MAY 31, 2006**.

Executed as of the 15th day of May, 2006.

"LESSOR"

Danari Broadway, LLC a Delaware limited liability company

By: Adler Realty Investments, Inc

Title: Manager

By: [Signature] Title: Executive Vice President

"LESSEE"

The City of Long Beach, a municipal corporation

By: [Signature]

Title: City Manager

APPROVED AS TO FORM

4/25 ^{PA} 20 ^{PA} 06
ROBERT E. SHANNON, City Attorney

By [Signature]
DEPUTY CITY ATTORNEY