

AGREEMENT TO PURCHASE
LOS ANGELES COUNTY TAX-DEFAULTED PROPERTY
(Public/Taxing Agency) 33503

This Agreement is made this 8TH day of APRIL, 2008, by and between the Board of Supervisors of Los Angeles County, State of California, and the CITY OF LONG BEACH ("Purchaser"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.


The real property situated within said county, hereinafter set forth and described in Exhibit "A" attached hereto and made a part hereof, is tax-defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provision of law.

It is mutually agreed as follows:

1. That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this agreement shall be paid by the PURCHASER.
2. That the PURCHASER agrees to pay the total purchase price listed for each real property described in Exhibit "A" within 14 days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
3. That the PURCHASER agrees that the real property be used for the public use specified on Exhibit "A" of this agreement.
4. That if said PURCHASER is a TAXING AGENCY, said agency would not share in the distribution of the payment required by this Agreement as defined by § 3791 and § 3720 of the Revenue and Taxation Code.

APPROVED AS TO FORM:

RAYMOND G. FORTNER JR.
County Counsel

By 

Deputy County Counsel

If all or any portion of any individual parcel listed in Exhibit "A" is redeemed prior to the effective date of this agreement, this agreement shall be null and void only as it pertains to that individual parcel. This agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and conditions of this agreement. Time is of the essence.

0§§3791, 3791.3 3793 R&T Code

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Revised 6/24/03

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The undersigned hereby agree to the terms and conditions of this agreement and are authorized to sign for said agencies.

ATTEST:
CITY OF LONG BEACH

By [Signature]
City Manager

APPROVED AS TO FORM

10/31, 2007
ROBERT E. SHANNON, City Attorney

By [Signature]
HEATHER A. MAHOOD
ASSISTANT CITY ATTORNEY

(seal)

ATTEST:

Board of Supervisors
Los Angeles County

By Sachi A. Hamai
Clerk of the Board of Supervisors

By [Signature]
Chair of the Board of Supervisors

By [Signature]
Deputy
(seal)



Pursuant to the provisions of Section 3775 of the Revenue and Taxation Code the governing body of the City of N/A hereby agrees to the selling price as provided in this agreement.

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

ATTEST:

City of N/A

26 APR 08 2008

By _____
Mayor

(seal) Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

This agreement was submitted to me before execution by the board of supervisors and I have compared the same with the records of Los Angeles County relating to the real property described therein.

[Signature]
Los Angeles County Tax Collector

Pursuant to the provisions of Sections 3775 and 3795 of the Revenue and Taxation Code, the Controller agrees to the selling price hereinbefore set forth and approves the foregoing agreement this 26 day of June, 2008.

By: Patricia L. Quinn STATE CONTROLLER

PATRICIA L. QUINN, Chief
Bureau of Tax Administration

AGREEMENT NUMBER 2582

SUPERVISORIAL DISTRICT 4
AGREEMENT NUMBER 2582

EXHIBIT "A"

<u>LOCATION</u>	<u>FIRST YEAR DELINQUENCY</u>	<u>DEFAULT NUMBER</u>	<u>PURCHASE PRICE</u>	<u>PURPOSE OF ACQUISITION</u>
CITY OF LONG BEACH	1989	7269-017-009	\$34,480.00*	DEVELOP AS AFFORDABLE HOUSING

LEGAL DESCRIPTION

RUDOLPH TRACT 1/2 VAC
ALLEY ADJ ON N AND
N 37.5 FT OF LOT 1

*The purchase price quoted on this Exhibit "A" is a projection of the purchase price for a schedule of eight (8) months. If the agreement is completed in less time, then the purchase price will be decreased; however if the completion of the agreement is longer than this time, the price will increase accordingly.