

RESOLUTION NO. RES-07-0034

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH TO EXECUTE A CHAPTER 8
AGREEMENT WITH THE COUNTY OF LOS ANGELES TO
ACQUIRE TAX-DEFAULTED PROPERTY

WHEREAS, the City has been notified by the County of Los Angeles that certain property described in Exhibit "A" hereto (the "Property") was deemed "Subject to Power to Sell" for default of property taxes and is scheduled to be sold at public auction; and

WHEREAS, Division 1, Part 6, Chapter 8 of the Revenue and Taxation Code permits the City to acquire such Property, prior to a public auction, for an amount equal to the defaulted property taxes; and

WHEREAS, the City has considered acquiring the Property pursuant to a "Chapter 8 Agreement" with the County of Los Angeles and reviewed and evaluated the proposed acquisition in relation to open space and affordable housing objectives; the staff report prepared on this matter; and all of the information and evidence presented at the meeting; and

WHEREAS, the City has determined that the acquisition of the Property is in the best interest of the City of Long Beach and its residents;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City finds and determines, based upon substantial evidence provided in the record before it, that the acquisition of the Property will support the City's efforts to acquire and construct affordable housing.

Sec. 2. Pursuant to provisions of the Revenue and Taxation Code, the City shall enter a Chapter 8 Agreement with the County of Los Angeles, in order to

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1 complete the acquisition of the Property for the open space and affordable housing
2 purposes.

3 Sec. 3. The City Manager is hereby designated to take all action
4 necessary to acquire the Property.

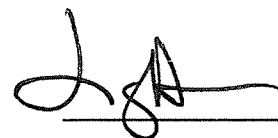
5 Sec. 4. This resolution shall take effect immediately upon its
6 adoption by the City Council, and the City Clerk shall certify the vote adopting this
7 resolution.

8 I hereby certify that the foregoing resolution was adopted by the City
9 Council of the City of Long Beach at its meeting of March 13, 2007, by
10 the following vote:

11 Ayes: Councilmembers: S. Lowenthal, O'Donnell,
12 Schipske, Gabelich, Lerch.
13 _____
14 _____

15 Noes: Councilmembers: None.
16 _____
17 _____

18 Absent: Councilmembers: B. Lowenthal, DeLong, Reyes Uranga.
19 _____
20 _____



City Clerk

26 HAM:fl
27 2/22/07
28 L:\APPS\CtyLaw32\WPDOCS\D022\F005\00100604.WPD
#07-00851

EXHIBIT "A"

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

7070-017-004	-	3642 N. Studebaker Road
7130-026-005	-	5370 Lime Avenue
7186-006-005	-	6218 E. Conant Street
7235-018-020	-	2155 Kallin Avenue
7241-012-117	-	4316 E. 11 th Street