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Long Beach, California

C-5

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February 14, 2006

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file.

DISCUSSION

This is to advise you that the City Attorney has finalized settlement of the lawsuit entitled, "City of Long Beach v. Harbor Insurance Co. et. al, Case #BC326239," pursuant to terms authorized by the City Council in closed session on January 3, 2006. Under the terms of this settlement, the City will receive a total of \$727,500.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

ROBERT E. SHANNON
City Attorney

RES:kdh