

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2021 TO APRIL 30, 2022**

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	April 2021	April 2022	April Budget	%	Year to Date FY 2021	Year to Date FY 2022	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$921	\$699,348	\$707,642	99	\$118,383	\$5,207,251	\$6,652,363	78
Dial A Lift Fares	2,322	3,156	4,793	66	18,630	28,762	38,978	74
Aqua Service Fares	0	10,835	6,549	165	0	54,638	89,264	61
Special Event Service Revenue	0	21,500	26,000	83	0	43,000	26,000	165
Advertising Revenue	47,771	49,594	41,250	120	508,117	691,164	412,500	168
Interest & Miscellaneous	68,993	145,168	119,727	121	976,958	357,964	1,487,063	24
<b>TOTAL OPERATING REVENUE</b>	<b>\$120,007</b>	<b>\$929,601</b>	<b>\$905,961</b>	<b>103</b>	<b>\$1,622,087</b>	<b>\$6,382,779</b>	<b>\$8,706,168</b>	<b>73</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$0	\$2,694,516	\$2,058,952	131	\$29,703,837	\$14,159,497	\$20,589,520	69
State	3,766,904	2,432,113	2,432,113	100	18,265,751	24,501,767	24,283,004	101
County	3,088,081	3,587,595	3,574,857	100	23,044,194	35,807,613	35,748,570	100
Local	472,642	599,871	517,787	116	5,260,641	6,170,666	5,691,026	108
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$7,327,626</b>	<b>\$9,314,095</b>	<b>\$8,583,709</b>	<b>109</b>	<b>\$76,274,424</b>	<b>\$80,639,542</b>	<b>\$86,312,120</b>	<b>93</b>
<b>TOTAL REVENUE</b>	<b>\$7,447,634</b>	<b>\$10,243,696</b>	<b>\$9,489,670</b>	<b>108</b>	<b>\$77,896,511</b>	<b>\$87,022,321</b>	<b>\$95,018,288</b>	<b>92</b>
<b>OPERATING EXPENSES</b>								
Operations	\$4,952,787	\$4,315,653	\$5,024,194	86	\$41,619,454	\$42,960,599	\$48,668,032	88
Maintenance	1,888,810	2,037,988	1,977,998	103	17,704,608	20,810,853	19,770,446	105
Administration	1,941,373	1,946,641	2,247,368	87	17,273,519	16,893,301	21,878,226	77
Fuel & Lubricants	326,662	504,553	410,944	123	2,500,535	4,289,512	3,923,432	109
<b>TOTAL OPERATING EXPENSES</b>	<b>\$9,109,632</b>	<b>\$8,804,835</b>	<b>\$9,660,504</b>	<b>91</b>	<b>\$79,098,116</b>	<b>\$84,954,265</b>	<b>\$94,240,136</b>	<b>90</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b><u>(\$1,661,998)</u></b>	<b><u>\$1,438,861</u></b>	<b><u>(\$170,834)</u></b>		<b><u>(\$1,201,605)</u></b>	<b><u>\$2,068,056</u></b>	<b><u>\$778,152</u></b>	
<b>DEPRECIATION</b>	<b><u>\$1,164,627</u></b>	<b><u>\$1,323,832</u></b>	<b><u>\$1,354,958</u></b>	98	<b><u>\$11,674,834</u></b>	<b><u>\$12,427,611</u></b>	<b><u>\$12,884,692</u></b>	96

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2021 TO APRIL 30, 2022**

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				Total	Current Month		Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,260,892	\$0	\$0	\$2,260,892	\$2,506,193	90	\$22,128,931	\$24,105,787	92
Maintenance (Union)	0	593,349	0	593,349	491,317	121	5,518,649	5,128,270	108
Salaried	284,463	298,225	573,266	1,155,954	1,409,643	82	12,200,583	14,168,111	86
<b>FRINGE BENEFITS</b>									
FICA	182,678	64,431	42,816	289,926	321,662	90	2,876,201	3,144,662	91
Pension	278,488	105,887	79,814	464,188	682,477	68	4,675,137	6,730,105	69
Health	493,863	151,695	87,324	732,882	985,966	74	7,533,332	9,470,390	80
Workers' Compensation	392,890	27,490	2,523	422,902	423,333	100	4,629,043	4,233,330	109
Uniform & Tool Allowance	11,558	11,034	348	22,939	23,195	99	238,741	257,450	93
Unemployment & Other Fringes	2,259	1,300	7,134	10,693	18,440	58	192,928	423,415	46
<b>SERVICES</b>									
Advertising	0	0	60,944	60,944	70,375	87	653,959	732,750	89
Professional & Technical	0	19,583	336,824	356,408	356,461	100	2,429,885	3,382,969	72
Contract Maintenance	0	156,497	202,419	358,917	391,430	92	3,683,280	3,252,440	113
Security	259,445	30,806	0	290,251	327,570	89	2,856,738	3,255,916	88
Employment Physicals	0	0	1,965	1,965	14,166	14	108,278	141,660	76
Other	0	2,087	6,069	8,156	8,978	91	75,795	101,180	75

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2021 TO APRIL 30, 2022**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$504,553	\$0	\$504,553	\$410,944	123	\$4,289,512	\$3,923,432	109
Fleet Parts & Supplies	0	391,643	0	391,643	266,767	147	3,392,875	2,665,118	127
Other Materials & Supplies	0	33,310	42,104	75,414	87,092	87	650,386	601,517	108
<b>UTILITIES</b>	0	94,490	44,283	138,773	128,751	108	1,449,663	1,322,143	110
<b>CASUALTY/LIABILITY COSTS</b>	0	3,576	388,744	392,320	408,801	96	2,580,427	4,088,010	63
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	97,508	0	0	97,508	100,123	97	710,797	818,775	87
Aqua Service	48,857	0	0	48,857	89,246	55	446,099	861,812	52
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	10,202	10,202	15,000	68	140,043	150,000	93
Taxes, Fees	0	5,983	0	5,983	12,061	50	62,804	120,610	52
Training, Travel & Meetings	0	0	26,276	26,276	25,000	105	82,864	250,000	33
Schedules & Tickets	0	0	0	0	7,083	-	38,199	115,830	33
Safety & Misc. Items	0	8,441	22,048	30,489	11,916	256	805,060	119,160	676
Recruitment Advertising	0	0	10,121	10,121	23,050	44	63,492	223,100	28
Other	2,753	38,162	1,415	42,331	43,464	97	440,566	452,194	97
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,315,653</b>	<b>\$2,542,542</b>	<b>\$1,946,641</b>	<b>\$8,804,835</b>	<b>\$9,660,504</b>	<b>91</b>	<b>\$84,954,265</b>	<b>\$94,240,136</b>	<b>90</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 04/30/22	Balance at 03/31/22	Balance at 04/30/21
<b><u>ASSETS</u></b>			
Cash and Investments	63,409,853	68,902,845	81,851,863
Receivables			
Federal	6,533,642	0	368,615
State	6,600,806	5,883,348	2,055,337
County	1,064,179	742,097	888,215
Local	1,874,649	2,271,439	1,895,155
Miscellaneous	1,266,208	1,298,194	1,503,749
Materials & Supplies Inv.	3,133,419	3,160,864	2,574,195
Net Capital Assets	102,938,006	99,340,656	96,419,102
Other Assets	12,318,848	13,027,191	16,718,662
	<b>199,139,612</b>	<b>194,626,635</b>	<b>204,274,893</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	2,832,773	2,985,638	2,233,180
Accrued Payroll Liabilities	5,344,014	5,446,134	5,488,452
Net Pension Liability (GASB 68)	13,865,718	13,865,718	34,700,421
Compensated Absence Liabilities	3,292,324	3,289,592	3,525,935
Estimated Liabilities	70,527,627	70,916,050	63,577,108
Deferred Credits	17,742,961	17,918,180	15,081,374
Long-Term Notes Payable	3,407,532	3,504,300	6,930,226
	<b>117,012,950</b>	<b>117,925,611</b>	<b>131,536,695</b>
Federal Capital Contributions	319,041,522	315,197,564	310,810,524
State Capital Contributions	112,856,880	112,147,527	103,603,554
Local Capital Contributions	107,946,593	107,189,295	101,475,742
Accumulated Earnings (Losses)	(457,718,333)	(457,833,361)	(443,151,623)
	<b>82,126,662</b>	<b>76,701,024</b>	<b>72,738,197</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>199,139,612</b>	<b>194,626,635</b>	<b>204,274,893</b>