1	FIRST AMENDMENT TO AGREEMENT NO. 33749
2	33749
3	THIS FIRST AMENDMENT TO AGREEMENT NO. 33749 is made and
4	entered, in duplicate, as of September 8, 2017, for reference purposes only, pursuant to a
5	minute order adopted by the City Council of the City of Long Beach at its meeting on
6	January 20, 2015, by and between CHANDLER ASSET MANAGEMENT, INC., a California
7	corporation ("Consultant"), with a place of business at 6225 Lusk Blvd., San Diego,
8	California 92121, and the CITY OF LONG BEACH, a municipal corporation ("City").
9	WHEREAS, City and Consultant entered into Agreement No. 33749 (the
10	"Agreement") whereby Consultant agreed to provide investment advisory and
11	management services; and
12	WHEREAS, City and Consultant wish to extend the term of the Agreement
13	an additional one (1) year period;
14	NOW, THEREFORE, in consideration of the mutual terms, covenants, and
15	conditions herein contained, the parties agree as follows:
16	1. Section 2 of the Agreement is hereby amended to read as follows.
17	"2. <u>TERM</u> . The term of this Agreement shall commence at midnight on
18	January 1, 2015, and shall terminate at 11:59 p.m. on December 31, 2018, unless sooner
19	terminated as provided in this Agreement, or unless the services or the Project is
20	completed sooner.
21	2. Except as expressly modified herein, all of the terms and conditions
22	contained in the Agreement are ratified and confirmed and shall remain in full force and
23	effect.
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