

CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

C-19

333 West Ocean Boulevard 6th Floor • Long Beach, CA 90802 • (562) 570-6465 • Fax (562) 570 -5836

November 13, 2018

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending September 30, 2018.
(Citywide)

DISCUSSION

The Financial Management Department, City Treasurer's Office, invests the City's funds in compliance with the California Government Code, Section 53600 et seq., and the City's Investment Policy. As of September 30, 2018, these funds had a book value of approximately \$1.64 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of September 30, 2018 can be found in Attachment A.

Investment Strategies

The City's Investment Policy divides the investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill, the One-Year Constant Maturity Treasury (CMT) and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$603.5 million of the total investment pool, or approximately 37.11 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending September 30, 2018:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY						
Portfolio	INVESTMENT POSITION As Of September 30, 2018			INVESTMENT PERFORMANCE ⁴ July 1, 2018 Through September 30, 2018		
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Portfolio Total Return ³	Benchmark Total Return ³	Variance from Benchmark ³
Short-Maturity	\$293,208,984	\$292,472,066	(\$736,919)	0.50%	0.49%	0.01%
Intermediate-Maturity	\$819,339,879	\$814,347,890	(\$4,991,989)	0.45%	0.37%	0.08%
Long-Maturity	\$443,169,777	\$432,790,729	(\$10,379,048)	0.14%	0.07%	0.07%
Total Investments	\$1,555,718,640	\$1,539,610,685	(\$16,107,955)	0.372%	0.308%	0.064%

Cash	\$86,857,595	\$86,857,595
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Total Cash and Investments	\$1,642,576,235	\$1,626,468,280
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- 1) *Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.*
- 2) *Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.*
- 3) *Total Return is an annualized performance measurement metric that includes income and both realized and unrealized gains/(losses).*
- 4) *Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.*

Investment portfolio holdings as of September 30, 2018, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Linda T. Vu on October 17, 2018 and by Budget Analysis Officer Julissa José-Murray on October 23, 2018.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

There is no fiscal or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL
November 13, 2018
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

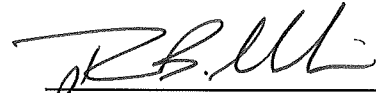


JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

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ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
JULY 1, 2018 - SEPTEMBER 30, 2018

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Trade Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
98	15534	3137EAEN5	FHLMC	2.750	8,000,000	07/18/2018	06/19/2023	- -
98	15535	912828RT9	USTR	1.375	2,700,000	07/18/2018	11/30/2018	- -
98	15536	912828RT9	USTR	1.375	6,000,000	07/20/2018	11/30/2018	- -
99	15537	9128282K5	USTR	1.375	20,000,000	08/09/2018	07/31/2019	- -
99	15538	9128282T6	USTR	1.250	20,000,000	08/09/2018	08/31/2019	- -
97	15540	912828V56	USTR	1.125	10,000,000	09/20/2018	01/31/2019	- -
98	15539	3135G0U43	FNMA	2.875	7,200,000	09/14/2018	09/12/2023	- -
99	15541	912828TC4	USTR	1.000	10,000,000	09/20/2018	06/30/2019	- -
99	15542	912828TH3	USTR	0.875	20,000,000	09/20/2018	07/31/2019	- -
99	15543	912828D80	USTR	1.625	10,000,000	09/20/2018	08/31/2019	- -
99	15544	912828F39	USTR	1.750	10,000,000	09/20/2018	09/30/2019	- -
99	15545	912828G61	USTR	1.500	10,000,000	09/20/2018	11/30/2019	- -
TOTAL SECURITY PURCHASES					133,900,000			

SECURITY MATURITIES								
98	15143	912828XK1	USTR	0.875	10,300,000	08/03/2015	07/15/2018	- -
99	15145	912828XK1	USTR	0.875	5,000,000	08/05/2015	07/15/2018	- -
99	15463	912828XK1	USTR	0.875	7,500,000	08/16/2017	07/15/2018	- -
99	15472	912828XK1	USTR	0.875	20,000,000	09/28/2017	07/15/2018	- -
99	15102	3135G0E33	FNMA	1.125	10,000,000	06/08/2015	07/20/2018	- -
98	15140	3135G0E33	FNMA	1.125	5,750,000	07/28/2015	07/20/2018	- -
99	15146	3130A66L6	FHLB	1.050	5,000,000	08/05/2015	07/25/2018	- -
99	15384	3134G92H9	FHLMC	0.850	5,000,000	07/27/2016	07/27/2018	- -
99	15393	3130A7SZ9	FHLB	0.875	7,500,000	08/02/2016	08/15/2018	- -
97	15459	9128282C3	USTR	0.750	10,000,000	07/27/2017	08/31/2018	- -
97	15521	9128282C3	USTR	0.750	10,000,000	06/04/2018	08/31/2018	- -
99	15481	9128282C3	USTR	0.750	25,000,000	11/14/2017	08/31/2018	- -
98	15216	3130A6AE7	FHLB	1.125	6,000,000	10/29/2015	09/14/2018	- -
99	15416	3130A6AE7	FHLB	1.125	7,225,000	10/12/2016	09/14/2018	- -
99	15482	912828L40	USTR	1.000	10,000,000	11/14/2017	09/15/2018	- -
99	15474	912828RH5*	USTR	1.375	10,000,000	10/11/2017	09/30/2018	- -
99	15494	912828T42*	USTR	0.750	7,500,000	12/22/2017	09/30/2018	- -
99	15504	912828T42*	USTR	0.750	15,000,000	03/15/2018	09/30/2018	- -
TOTAL SECURITY MATURITIES					176,775,000			

SECURITY SALES AND CALLS								
- -	- -	- -	- -	- -	- -	- -	- -	- -
- -	- -	- -	- -	- -	- -	- -	- -	- -
TOTAL SECURITY SALES AND CALLS					0			

Note: * Securities with maturity date 09/30/2018 pending settlement on 10/01/2018.

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
SHORT-MATURITY (97)										
8083	CALIF	LAIFGF	A	2.063	60,255,459	60,255,459	60,255,459	- -	- -	- -
8084	CALIF	LAIFHD	A	2.063	60,259,022	60,259,022	60,259,022	- -	- -	- -
8086	CALIF	LAIFWD	A	2.063	60,256,384	60,256,384	60,256,384	- -	- -	- -
15452	USTR	912828WD8	AA+	1.250	10,000,000	9,999,722	9,993,400	7/21/2017	7/24/2017	10/31/2018
15453	USTR	912828XS4	AA+	1.250	10,000,000	9,994,686	9,917,200	7/21/2017	7/24/2017	5/31/2019
15454	USTR	912828J8	AA+	1.500	10,000,000	10,000,939	9,772,700	7/21/2017	7/24/2017	7/15/2020
15456	USTR	912828T83	AA+	0.750	20,000,000	19,990,950	19,978,800	7/26/2017	7/27/2017	10/31/2018
15522	USTR	912828U40	AA+	0.750	15,000,000	14,974,928	14,971,350	6/1/2018	6/4/2018	11/30/2018
15540	USTR	912828V56	AA+	0.625	10,000,000	9,976,893	9,960,500	9/19/2018	9/20/2018	1/31/2019
15197	FNMA	3136G2PF8	AA+	0.750	15,000,000	15,000,000	14,987,400	10/5/2015	10/29/2015	10/29/2018
15358	FNMA	3136G3SQ9	AA+	1.000	5,000,000	5,000,000	4,949,200	6/6/2016	6/28/2016	6/28/2019
15368	FNMA	3136G3TF2	AA+	1.125	5,000,000	5,000,000	4,907,800	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.150	7,500,000	7,500,000	7,327,350	6/22/2016	7/13/2016	4/13/2020
15380	FNMA	3135G0M26	AA+	1.200	5,000,000	5,000,000	4,935,500	7/7/2016	7/26/2016	7/26/2019
TOTAL SHORT-MATURITY					1.253	293,270,866	293,208,984	292,472,066		

INTERMEDIATE-MATURITY (99)

15236	FFCB	3133EFRQ2	AA+	1.300	5,000,000	4,999,891	4,992,750	11/24/2015	12/3/2015	12/3/2018
15237	FFCB	3133EFRQ2	AA+	1.300	5,000,000	4,999,909	4,992,750	11/24/2015	12/3/2015	12/3/2018
15243	FFCB	3133EFSJ7	AA+	1.300	5,000,000	4,999,649	4,990,300	12/7/2015	12/14/2015	12/14/2018
15335	FFCB	3133EF3T2	AA+	0.850	6,675,000	6,674,454	6,663,119	5/3/2016	5/4/2016	11/19/2018
15204	FHLB	313379EE5	AA+	1.625	10,000,000	10,027,043	9,937,000	10/9/2015	10/13/2015	6/14/2019
15242	FHLB	3130A6UJ4	AA+	1.250	10,000,000	9,999,368	9,984,400	12/2/2015	12/3/2015	11/30/2018
15357	FHLB	3130A8DB6	AA+	1.125	10,000,000	10,007,812	9,898,400	6/3/2016	6/6/2016	6/21/2019
15394	FHLB	3130A8Y72	AA+	0.875	15,000,000	14,991,901	14,784,300	8/3/2016	8/4/2016	8/5/2019
15398	FHLB	3130A9AE1	AA+	0.875	7,500,000	7,500,000	7,500,000	8/25/2016	8/26/2016	10/1/2018
15491	FHLB	3130AAE46	AA+	1.250	5,000,000	4,991,943	4,985,200	12/21/2017	12/22/2017	1/16/2019
15492	FHLB	3133782M2	AA+	1.500	5,000,000	4,992,942	4,981,550	12/21/2017	12/22/2017	3/8/2019
15308	FHLMC	3137EADZ9	AA+	1.125	10,000,000	9,999,420	9,929,300	3/18/2016	3/21/2016	4/15/2019
15493	FHLMC	3137EACA5	AA+	3.750	5,000,000	5,045,777	5,032,650	12/21/2017	12/22/2017	3/27/2019
15159	FNMA	3135G0E58	AA+	1.125	8,500,000	8,499,955	8,495,495	8/28/2015	9/1/2015	10/19/2018
15218	FNMA	3135G0G72	AA+	1.125	15,000,000	14,998,545	14,966,100	10/30/2015	11/3/2015	12/14/2018
15219	FNMA	3135G0G72	AA+	1.125	10,000,000	9,999,427	9,977,400	10/30/2015	11/3/2015	12/14/2018
15256	FNMA	3135G0H63	AA+	1.375	15,000,000	14,999,011	14,954,100	1/6/2016	1/8/2016	1/28/2019
15290	FNMA	3135G0J53	AA+	1.000	15,000,000	14,995,260	14,920,950	2/19/2016	2/23/2016	2/26/2019
15291	FNMA	3135G0J53	AA+	1.000	5,000,000	4,998,621	4,973,650	2/19/2016	2/23/2016	2/26/2019
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,945,467	19,187,400	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,981,376	9,553,500	10/6/2016	10/11/2016	10/7/2021

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,980,974	19,649,800	10/21/2016	10/25/2016	10/24/2019
15475	USTR	912828U40	AA+	1.000	15,000,000	14,989,750	14,971,350	10/10/2017	10/11/2017	11/30/2018
15476	USTR	912828W97	AA+	1.250	20,000,000	19,980,214	19,882,800	10/10/2017	10/11/2017	3/31/2019
15483	USTR	912828WW6	AA+	1.625	25,000,000	24,993,835	24,801,750	11/13/2017	11/14/2017	7/31/2019
15484	USTR	9128282X7	AA+	1.375	25,000,000	24,926,312	24,684,500	11/13/2017	11/14/2017	9/30/2019
15485	USTR	912828D23	AA+	1.625	25,000,000	24,977,778	24,880,750	12/5/2017	12/6/2017	4/30/2019
15486	USTR	912828W30	AA+	1.125	5,000,000	4,987,276	4,974,400	12/5/2017	12/6/2017	2/28/2019
15487	USTR	912828SD3	AA+	1.250	20,000,000	19,965,659	19,929,200	12/18/2017	12/19/2017	1/31/2019
15488	USTR	912828W30	AA+	1.125	20,000,000	19,947,319	19,897,600	12/18/2017	12/19/2017	2/28/2019
15490	USTR	912828A34	AA+	1.250	10,000,000	9,991,869	9,985,000	12/21/2017	12/22/2017	11/30/2018
15505	USTR	912828SN1	AA+	1.500	10,000,000	9,970,308	9,953,900	3/14/2018	3/15/2018	3/31/2019
15506	USTR	912828SX9	AA+	1.125	10,000,000	9,933,914	9,909,000	3/14/2018	3/15/2018	5/31/2019
15507	USTR	912828XV7	AA+	1.250	5,000,000	4,967,022	4,952,350	3/14/2018	3/15/2018	6/30/2019
15508	USTR	9128282T6	AA+	1.250	5,000,000	4,958,343	4,937,300	3/14/2018	3/15/2018	8/31/2019
15509	USTR	9128282X7	AA+	1.375	5,000,000	4,959,411	4,936,900	3/14/2018	3/15/2018	9/30/2019
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,944,750	9,891,000	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,925,600	9,866,400	3/14/2018	3/15/2018	12/31/2019
15514	USTR	912828SX9	AA+	1.125	25,000,000	24,829,598	24,772,500	4/2/2018	4/3/2018	5/31/2019
15515	USTR	9128282T6	AA+	1.250	15,000,000	14,871,558	14,811,900	4/2/2018	4/3/2018	8/31/2019
15516	USTR	912828F39	AA+	1.750	15,000,000	14,933,275	14,865,300	4/2/2018	4/3/2018	9/30/2019
15523	USTR	912828W30	AA+	1.125	10,000,000	9,955,129	9,948,800	6/1/2018	6/4/2018	2/28/2019
15524	USTR	912828SN1	AA+	1.500	15,000,000	14,985,164	14,930,850	6/1/2018	6/4/2018	3/31/2019
15525	USTR	912828ST8	AA+	1.250	25,000,000	24,882,986	24,827,250	6/1/2018	6/4/2018	4/30/2019
15526	USTR	912828WS5	AA+	1.625	20,000,000	19,899,457	19,865,600	6/1/2018	6/4/2018	6/30/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,935,929	4,914,650	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,846,362	14,794,350	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,900,560	14,845,350	6/1/2018	6/4/2018	12/31/2019
15537	USTR	9128282K5	AA+	1.375	20,000,000	19,829,851	19,802,400	8/8/2018	8/9/2018	7/31/2019
15538	USTR	9128282T6	AA+	1.250	20,000,000	19,775,472	19,749,200	8/8/2018	8/9/2018	8/31/2019
15541	USTR	912828TC4	AA+	1.000	10,000,000	9,913,029	9,887,900	9/19/2018	9/20/2018	6/30/2019
15542	USTR	912828TH3	AA+	0.875	20,000,000	19,752,102	19,718,800	9/19/2018	9/20/2018	7/31/2019
15543	USTR	912828D80	AA+	1.625	10,000,000	9,922,377	9,909,000	9/19/2018	9/20/2018	8/31/2019
15544	USTR	912828F39	AA+	1.750	10,000,000	9,998,164	9,910,200	9/19/2018	9/20/2018	9/30/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,912,632	9,862,900	9/12/2018	9/20/2018	11/30/2019
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,400,810	3/11/2016	3/30/2016	12/30/2019
15325	FHLMC	3134G8YU7	AA+	1.050	12,500,000	12,499,931	12,489,500	4/15/2016	4/26/2016	10/26/2018
15334	FHLMC	3134G9GS0	AA+	1.250	5,000,000	5,000,000	4,937,900	4/28/2016	5/26/2016	8/26/2019
15346	FHLMC	3134G9MA2	AA+	1.125	7,525,000	7,525,000	7,458,178	5/17/2016	5/27/2016	5/24/2019
15385	FHLMC	3134G92D8	AA+	1.150	5,000,000	5,000,000	4,941,650	7/21/2016	7/26/2016	7/26/2019
15211	FNMA	3135G0G23	AA+	1.300	10,000,000	10,000,000	9,935,200	10/21/2015	10/29/2015	4/29/2019
15295	FNMA	3136G0P54	AA+	1.200	4,430,000	4,432,249	4,401,427	2/29/2016	3/1/2016	4/17/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,842,100	5/18/2016	5/26/2016	11/26/2019
15383	FNMA	3135G0M67	AA+	1.000	5,000,000	5,000,000	4,979,300	7/13/2016	7/25/2016	1/25/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,566,962	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,990,948	19,673,600	10/4/2016	10/17/2016	10/17/2019
15474	USTR	912828RH5*	AA+	1.375	10,000,000	10,000,000	10,000,000	10/10/2017	10/11/2017	09/30/2018
15494	USTR	912828T42*	AA+	0.750	7,500,000	7,500,000	7,500,000	12/21/2017	12/22/2017	09/30/2018
15504	USTR	912828T42*	AA+	0.750	15,000,000	15,000,000	15,000,000	3/14/2018	03/15/2018	09/30/2018
TOTAL INTERMEDIATE-MATURITY				1.30	821,830,000	819,339,879	814,347,890			

Note: * Securities with maturity date 09/30/2018 pending settlement on 10/01/2018.

LONG-MATURITY (98)

15430	FEDER	VP6000104	AA+	0.000	133,296	133,296	133,296	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,990,560	4,885,550	10/18/2017	10/19/2017	10/13/2020
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,169	5,891,640	8/14/2015	8/17/2015	6/12/2020
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,022,830	4,909,700	1/15/2016	1/19/2016	6/12/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,208,399	10,845,373	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,965,352	4,828,750	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,549,664	10,107,630	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,071,508	4,886,850	6/5/2017	6/6/2017	3/11/2022
15445	FHLB	313378J77	AA+	1.875	4,350,000	4,369,466	4,292,232	6/21/2017	6/22/2017	3/13/2020
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,566,840	7,281,150	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,432,983	5,259,060	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,992,695	4,948,750	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,062,046	4,042,200	6/7/2018	6/11/2018	6/9/2023
15531	FHLB	313383VN8	AA+	2.000	4,150,000	4,132,963	4,125,266	6/7/2018	6/11/2018	9/13/2019
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,972,987	9,862,200	9/9/2015	9/10/2015	10/2/2019
15230	FHLMC	3137EADK2	AA+	1.250	10,200,000	10,176,987	10,088,514	11/19/2015	11/20/2015	8/1/2019
15356	FHLMC	3137EADZ9	AA+	1.125	5,000,000	5,000,495	4,964,650	5/26/2016	5/27/2016	4/15/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,449,481	9,992,325	8/11/2016	8/12/2016	8/12/2021
15437	FHLMC	3137EAEE5	AA+	1.500	6,000,000	5,980,748	5,906,400	3/15/2017	3/16/2017	1/17/2020

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,975,667	8,803,980	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,987,139	4,942,500	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,576,317	6,524,100	3/19/2018	3/20/2018	2/16/2021
15520	FHLMC	3137EAEB1	AA+	0.875	5,650,000	5,582,010	5,575,646	5/23/2018	5/24/2018	7/19/2019
15026	FNMA	3135G0A78	AA+	1.625	5,000,000	4,995,691	4,928,850	3/13/2015	3/16/2015	1/21/2020
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,731,377	5,627,238	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,994,572	4,859,500	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,992,308	6,803,300	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,509,875	10,301,297	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,661,728	10,329,780	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,461,387	10,985,260	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,491,190	11,167,995	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,961,944	9,646,700	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,854,963	11,543,280	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,917,257	5,849,220	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,923,179	4,874,350	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,509,992	10,449,285	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,173,184	7,139,160	9/13/2018	9/14/2018	9/12/2023
15024	USTR	912828J50	AA+	1.375	5,000,000	4,984,812	4,904,700	3/13/2015	3/16/2015	2/29/2020
15217	USTR	912828WD8	AA+	1.250	5,125,000	5,126,291	5,121,618	10/28/2015	10/29/2015	10/31/2018
15268	USTR	912828L65	AA+	1.375	10,400,000	10,388,609	10,108,280	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,347,376	2,284,083	1/25/2016	1/26/2016	9/30/2020
15277	USTR	912828XH8	AA+	1.625	10,000,000	10,038,853	9,799,200	1/25/2016	1/26/2016	6/30/2020
15279	USTR	912828XH8	AA+	1.625	2,750,000	2,763,210	2,694,780	1/28/2016	1/29/2016	6/30/2020
15280	USTR	912828J50	AA+	1.375	5,100,000	5,106,276	5,002,794	1/28/2016	1/29/2016	2/29/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,201,153	9,860,136	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,284,239	4,156,724	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,720,502	11,297,038	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,082,768	4,921,175	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,954,054	11,396,280	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,595,123	10,243,275	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,234,037	7,995,456	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,002,570	8,749,350	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,923,537	5,775,480	3/15/2017	3/16/2017	2/28/2022
15444	USTR	912828W97	AA+	1.250	3,600,000	3,599,235	3,578,904	6/5/2017	6/6/2017	3/31/2019
15460	USTR	912828M98	AA+	1.625	2,500,000	2,501,144	2,436,225	7/27/2017	7/28/2017	11/30/2020
15469	USTR	912828P4	AA+	1.875	9,700,000	9,762,459	9,332,855	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,140,318	5,924,658	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,883,010	8,671,320	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,739,548	2,675,652	1/16/2018	1/17/2018	9/30/2022
15517	USTR	912828W97	AA+	1.250	6,800,000	6,773,144	6,760,152	4/17/2018	4/18/2018	3/31/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2018

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,946,230	4,907,250	5/23/2018	5/24/2018	3/31/2023
15535	USTR	912828RT9	AA+	1.375	2,700,000	2,701,634	2,696,490	7/17/2018	7/18/2018	11/30/2018
15536	USTR	912828RT9	AA+	1.375	6,000,000	6,004,292	5,992,200	7/19/2018	7/20/2018	11/30/2018
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,986,101	7,901,680	7/17/2018	7/18/2018	6/19/2023
TOTAL LONG-MATURITY				1.69	444,138,296	443,169,777	432,790,729			

TOTAL INVESTMENTS	1.41	1,559,239,162	1,555,718,640	1,539,610,685
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	848,680	848,680	848,680	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	86,008,916	86,008,916	86,008,916	- -	- -	- -
TOTAL CASH				0.28	86,857,595	86,857,595	86,857,595			

TOTAL CASH AND INVESTMENTS	1.13	1,646,096,757	1,642,576,235	1,626,468,280
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