

Important Dates within AB 1484

<u>Date</u>	<u>Successor Agency Obligations under AB 1484</u>
7/9/2012	Demands made by County Auditor-Controller's (CAC) for payment on residual revenue and pass through amounts for allocations made prior to February 1, 2012.
7/12/2012	Successor Agencies (SA) must make payments based on CAC demand letters or face fines and penalties. DOF relented on the requirement to make payment on pass through amounts.
7/16/2012	Cities and other taxing entities to receive their shares of residual revenue payments paid by SAs.
8/1/2012	Housing Successor Agencies to submit to DOF a list of all housing assets transferred to it by the former RDA with explanation of how these are housing assets based on definitions in the law.
8/10/2012	Housing Successor Agencies to notify SAs of any assets that will may be retained by the SAs.
9/1/2012	SA must submit Oversight Board (OB) approved ROPS for January 1, 2013 through June 30, 2013 cycle (ROPS 3). SA must have submitted draft ROPS to DOF, CAC, County CAO at the time it is submitted to the OB.
10/1/2012	SA must submit to the OB, CAC, DOF and State Controller (SCO) results of a review by licensed accountant outlining LMIHF unencumbered balances.
10/15/2012	OB must approve LMIHF review by this date but may not approve the review until it has held a public meeting and taken comments from the public at least 5 days prior to its approval action. Approved report to be submitted to the DOF and CAC.
	DOF must complete review of the LMIHF review no later than November 9. If necessary, SA must request a 'meet and confer' to discuss disputes with DOF within 5 days of receipt of the DOF initial determination on the LMIHF review. DOF must conduct the 'meet and confer' and confirm or modify findings within 30 days.
	SA must transfer amounts deemed to be unencumbered by the final DOF determination within 5 days.
12/1/2012	SA to report to CAC if RPTTF and other resources will be insufficient to cover all ROPS obligations for ROPS 3.
1/2/2013	CAC to make distributions from RPTTF for ROPS 3. Revenue from May through December, 2012 will comprise the pool from which ROPS 3 may be paid.
1/15/2013	OB must approve a review of fund balances in non-housing redevelopment funds conducted by a licensed accountant by this date but may not approve the review until it has held a public meeting and taken comments from the public at least 5 days prior to its approval action. Approved report to be submitted to the DOF and CAC.
3/3/2013	SA to submit OB approved ROPS to DOF for period of July 1 through December 31, 2013 (ROPS 4).
4/1/2013	Last date for DOF to complete initail reviews of non-housing fund balance reports
	If SA disputes DOF initial findings on non-housing fund balance report, SA must request a 'meet and confer' within 5 days of receiving the DOF initial determination.
	DOF must conduct requested 'meet and confer' on non-housing fund balance report items disputed by SA and issue a final determination within 30 days of SA request.
	Within 5 days of receiving the DOF final determination non-housing fund review, SA must transfer unencumbered amounts to CAC for distribution to taxing entities.
5/1/2013	SA to report to CAC if RPTTF and other resources will be insufficient to cover all ROPS obligations for ROPS 4.
6/1/2013	CAC to make distributions from RPTTF for ROPS 4. Revenue from January through May, 2013 will comprise the pool from which ROPS 4 may be paid.