



# CITY OF LONG BEACH

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

April 14, 2020

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Reports for January 2020. (Citywide)

DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for January 2020.

This matter was reviewed by Revenue Management Officer Geraldine Alejo on March 23, 2020.

TIMING CONSIDERATIONS

Action on this matter is not time critical.

FISCAL IMPACT

There is no fiscal or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

THOMAS B. MODICA  
ACTING EXECUTIVE DIRECTOR

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING JANUARY 31, 2020**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>JANUARY</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (7,737,259)	\$ (31,200,752)
HAP Due from HUD	7,525,708	30,758,856
HAP Due from Other Housing Authorities	180,500	598,805
<b>Net HAP</b>	<b>\$ (31,051)</b>	<b>\$ 156,909</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 683,064	\$ 2,709,377
FSS Coordinator Grant	15,427	76,895
Miscellaneous Revenue	75,048	111,856
Operating Expense	(548,398)	(1,754,716)
<b>Net Operating Income/(Loss)</b>	<b>\$ 225,141</b>	<b>\$ 1,143,412</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	9,422	38,770
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 9,422</b>	<b>\$ 38,770</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 203,512</b>	<b>\$ 1,339,091</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 14,595,174	\$ 13,647,555
Operating Reserves Beginning of the Period-HAP	187,960	-
Total Income/(Loss) Admin Fee Reserves	234,563	1,182,182
Total Income Reserved for HAP	(31,051)	156,909
<b>Balance in Reserve End of Period</b>	<b>\$ 14,986,646</b>	<b>\$ 14,986,646</b>

1 The unrestricted admin fee operating reserve at 1/31/20 is \$14,829,737. There is net income for the current year in the amount of \$1,339,091 which includes an increase in HAP funding in the amount of \$156,909. The net HAP restricted fund balance at 1/31/20 is \$156,909, and is comprised of (\$241,831) that is restricted for the HCV program and \$398,740 that is restricted for the VASH program. Even though we track separately, they are combined together as one program under HCV. They have the same CFDA # and are reported to HUD as one program. Therefore, the net HAP restricted fund balance is \$156,909. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is (\$116,590) in deficit HUD funding that is owed to HUD by the Housing Authority and is currently being offset by HUD in a program reserve. Therefore, there is a total of \$40,319 in HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$1,182,182, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

Note: Currently, the Housing Authority is experiencing higher HAP costs than the funding provided by HUD. The FY2020 renewal funding has not been published by HUD yet so we continue to project higher HAP costs due to the lease up of project-based and VASH vouchers. We are working with the shortfall prevention team at HUD to fund any deficits.

HONORABLE HOUSING AUTHORITY COMMISSION

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OPERATIONAL PERFORMANCE FOR PERIOD ENDING JANUARY 31, 2020

- Leasing Performance  
Total Households Authorized.....7,612  
Total Households Served .....6,783
  
- Voucher Program  
Total Authorized .....6,713  
Total Households Served .....6,099
  
- Shelter Plus Care Performance  
Total Households Authorized.....94  
Total Households Served .....75
  
- VASH – Veterans’ Affairs Supportive Housing<sup>1</sup>  
Total Households Authorized.....805  
Total Households Served .....609
  
- Portability Program<sup>2</sup>  
Port-In Households Served.....29  
Port-Out Households Served by Other Jurisdictions .....130
  
- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance  
Total Households Served .....45

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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.