



Building A Better Long Beach

November 2, 2009

REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach
California

RECOMMENDATION:

Approve and authorize the Executive Director to enter into a Reimbursement Agreement with Paramount Petroleum in the amount of \$370,000 plus a contingency of \$50,000 for landscape improvements to the corner of Paramount and Artesia Boulevards. (North – District 9)

DISCUSSION

Paramount Petroleum (Developer) has submitted a proposal to restore the landscaping at the corner of Paramount and Artesia Boulevards (Exhibit A). The renovation will replace the dilapidated fences, diseased and overgrown trees and shrubs (Exhibits B and C) with new fencing, a block wall and fresh landscaping (Exhibit D). The corner will be improved with an access ramp that is compliant with the Americans with Disabilities Act, a monument sign and outdoor art. The renovation of this prominent corner in North Long Beach will serve as a catalyst for continued revitalization along Artesia Boulevard.

Redevelopment Agency (Agency) staff proposes to enter into a Reimbursement Agreement with the Developer for an amount not to exceed \$370,000. An additional 10% project contingency of \$50,000 is proposed to manage unexpected costs. The Developer will contribute \$130,000 for a total anticipated project cost of \$500,000. Funds for this project will be allocated from the North Long Beach Redevelopment Project Area.

The Developer will be required to apply for all necessary permits and comply with all applicable building codes as well as pay to maintain the landscaping and new fencing of the described project.

On October 22, 2009, the North Long Beach Project Area Committee made a recommendation to approve this agreement.

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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'C. Beck', with a vertical line extending downwards from the end of the signature.

CRAIG BECK
EXECUTIVE DIRECTOR

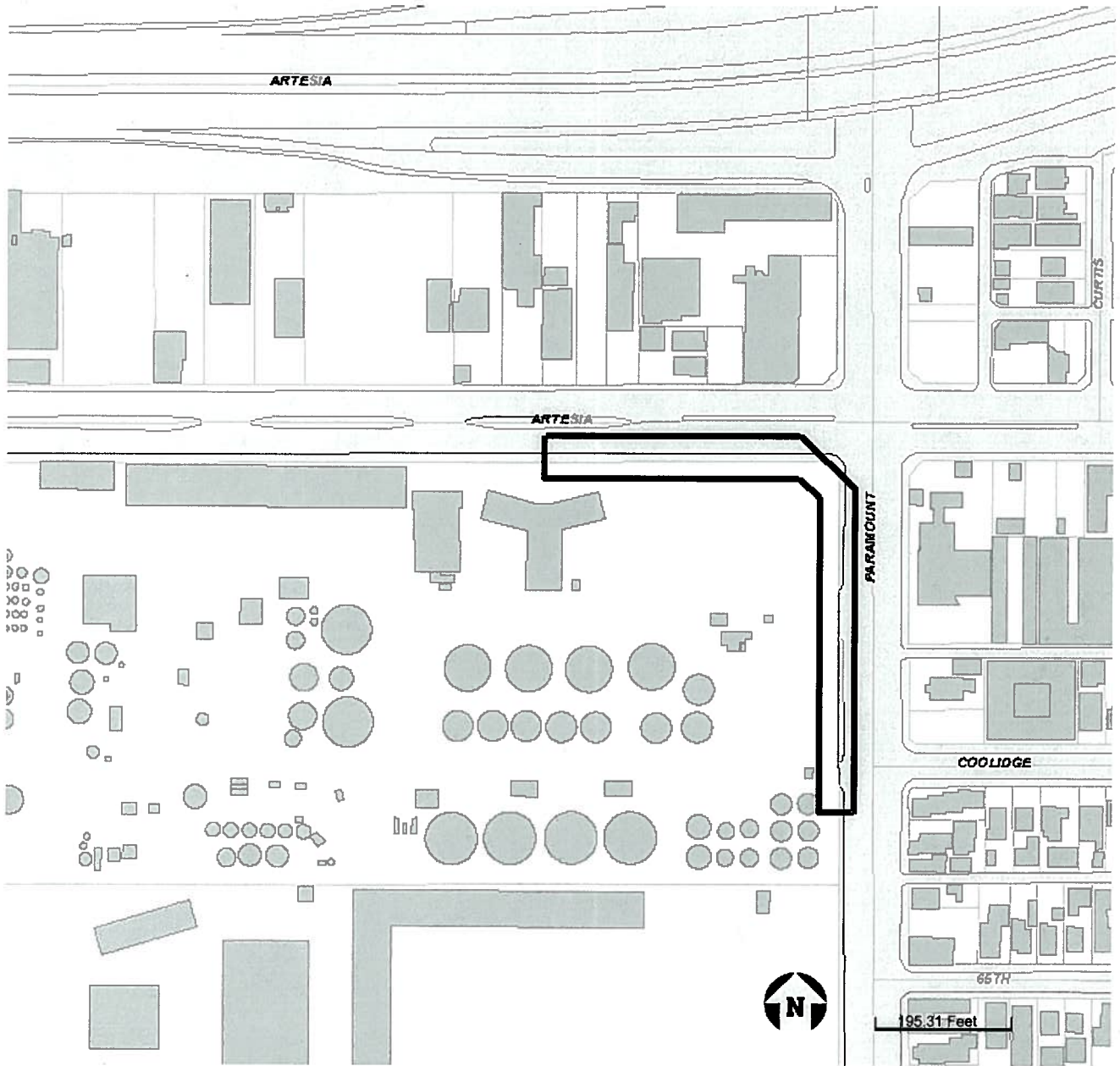
CB:AJB:SR

Attachments: Exhibit A – Site Map
Exhibit B – Existing Conditions on Paramount Boulevard
Exhibit C – Existing Conditions on Artesia Boulevard
Exhibit D – Proposed Improvements



city of
longbeach CA

Paramount Petroleum



Disclaimer

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Exhibit B



Exhibit C





PROPOSED

Exhibit D

PARAMOUNT FACILITY AT PARAMOUNT & ARTESIA
LONG BEACH, CA

February 26, 2009

MELÉNDREZ