

CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

333 WEST OCEAN BOULEVARD . LONG BEACH, CALIFORNIA 90802

January 3, 2006

HONORABLE MAYOR AND CITY COUNCIL City of Long Beach California

RECOMMENDATION:

Authorize the issuance of a refund in the amount of \$6,702 to Watt Management Co. (District 7)

DISCUSSION

Watt Management Co., 2140 Technology Place, Long Beach, CA, paid for a Business License on November 3, 2005 in the amount of \$6,702. On November 9, 2005, Watt Management Co. again paid \$6,702. A refund has been requested in the amount of \$6,702.

City of Long Beach Municipal Code Section 3.48.040 (C), requires that a refund exceeding \$5,000 be approved by the City Attorney and the City Council. On December 13, 2005, the City Council approved an amendment to the Municipal Code increasing the limit of payments of refunds requiring City Council approval of refunds in excess of \$10,000. However, this amendment is not yet effective.

This matter was reviewed by Assistant City Attorney Michael J. Mais and Budget Management Officer David Wodynski on December 21, 2005.

TIMING CONSIDERATIONS

City Council action is requested on January 3, 2005 to avoid further delay in processing the refund.

FISCAL IMPACT

The source of the funding for the refund will be collected revenue from Watt Management Co.; therefore, there is no net impact to the General Fund.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

MICHAEL A. KILLEBREW

DIRECTOR OF FINANCIAL MANAGEMENT

MAX:PW-H:JAG:bcv

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APPROVED:

GERALD R. MILLER CITY MANAGER