## AGREEMENT TO PURCHASE LOS ANGELES COUNTY TAX-DEFAULTED PROPERTY

(Public/Taxing Agency)

This Agreement is made this day of December, 201, by and between the Board of Supervisors of Los Angeles County, State of California, and the CITY OF LONG BEACH ("Purchaser"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the Revenue and Taxation Code.

The real property situated within said county, hereinafter set forth and described in Exhibit "A" attached hereto and made a part hereof, is tax-defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provision of law.

It is mutually agreed as follows:

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- 1. That as provided by Section 3800 of the Revenue and Taxation Code, the cost of giving notice of this agreement shall be paid by the PURCHASER.
- 2. That the PURCHASER agrees to pay the total purchase price listed for each real property described in Exhibit "A" within <a href="14">14</a> days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
- 3. That the PURCHASER agrees that the real property be used for the public use specified on Exhibit "A" of this agreement.
- 4. That if said PURCHASER is a <u>TAXING AGENCY</u>, said agency would not share in the distribution of the payment required by this Agreement as defined by § 3791 and § 3720 of the Revenue and Taxation Code.

APPROVED AS TO FORM:

RAYMOND G. FORTNER JR. County Counsel

Principal Deputy County Counsel

APPROVED AS TO FORM

ROBERT E SHANNON, City Attorney

HEATHER A. MAHOOD
ASSISTANT CITY ATTORNEY

If all or any portion of any individual parcel listed in Exhibit "A" is redeemed prior to the effective date of this agreement, this agreement shall be null and void only as it pertains to that individual parcel. This agreement shall also become null and void and the right of redemption restored upon the PURCHASER'S failure to comply with the terms and conditions of this agreement. Time is of the essence.

0§§3791, 3791.3 3793 R&T Code

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The undersigned hereby agree to the terms and conditions of this agreement and are authorized to sign for said agencies.

ATTEST: CITY OF LONG BEACH	Brun - Office		
	Chy Munager		
(seal) ATTEST:	Board of Supervisors Los Angeles County		
By Suchi a. Hamai  Clerk of the Board of Supervisors	By Chair, BOARD OF SUPERVISORS		
By Deputy (seal)			
Pursuant to the provisions of Section 377 governing body of the City of N/A hereby a agreement.	5 of the Revenue and Taxation Code the grees to the selling price as provided in this		
ATTEST:	City of N/A		
AR THE WITHOUT W	By		
(seal)	Mayor		

This agreement was submitted to me before execution by the board of supervisors and I have compared the same with the records of Los Angeles County relating to the real property described therein.

Los Arigeles County Tax Collector

Pursuant to the provisions of Sections 3775 and 3795 of the Revenue and Taxation Code, the Controller agrees to the selling price hereinbefore set forth and approves the foregoing agreement this  $10^{74}$  day of  $10^{14}$  day of  $10^{14}$ .

By: Patricia L. Quim STATE CONTROLLER

PATRICIA L. QUINN, Chief

Bureau of Tax Administration

**AGREEMENT NUMBER 2563** 



I hereby certify that pursuant to Section 25103 of the Government Code, delivery of this document has been made.

SACHI A. HAMAI Executive Officer Clerk of the Board of Directors

Deputy

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

# # 23

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SACHI A. HAMAI EXECUTIVE OFFICER

## **SUPERVISORIAL DISTRICT 4**

AGREEMENT NUMBER 2563

## **EXHIBIT "A"**

LOCATION	FIRST YEAR DELINQUENCY	DEFAULT <u>NUMBER</u>	PURCHASE <u>PRICE</u>	PURPOSE OF ACQUISITION
CITY OF LONG BEACH	2000	7130-026-005	\$55,857.00*	DEVELOP AFFORDABLE HOUSING

LEGAL DESCRIPTION

TRACT # 5470 LOT 5 BLK F

<sup>\*</sup>The purchase price quoted on this Exhibit "A" is a projection of the purchase price for a schedule of eight (8) months. If the agreement is completed in less time, then the purchase price will be decreased; however if the completion of the agreement is longer than this time, the price will increase accordingly.