OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

THIRD AMENDMENT TO AGREEMENT NO. 34128

THIS THIRD AMENDMENT TO AGREEMENT NO. 34128 is made and entered, in duplicate, as of October 17, 2018, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on September 8, 2015, by and between KEYSER MARSTON ASSOCIATES, INC., a California corporation ("Consultant"), with a place of business at 500 S. Grand Avenue, #1480, Los Angeles, California 90071, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City requires specialized services requiring unique skills to be performed in connection with as-needed real estate economic analysis professional services; and

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 34128 (the "Agreement") whereby Consultant agreed to provide these services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to increase the Agreement amount by \$100,000; and

WHEREAS, the Parties entered into a Second Amendment to the Agreement to extend the term one (1) additional one-year period; and

WHEREAS, the Parties desire to add \$50,000 to the Agreement for a total not to exceed amount of \$250,000;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

- 1. Section 1.A of the Agreement is hereby amended to read as follows:
- "A. Consultant shall furnish specialized services more particularly described in Exhibit "A", attached to this Agreement and incorporated by this reference, in accordance with the standards of the profession, and City shall pay for these services in the manner described below, not to exceed Two Hundred Fifty Thousand Dollars (\$250,000), at the rates or charges shown in Exhibit "B"."

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