

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1 TO AUGUST 31, 2015**

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	August 2014	August 2015	August 2015 Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,387,285	\$1,328,087	\$1,420,394	94	\$2,706,070	\$2,591,242	\$2,849,390	91
Dial A Lift Fares	6,636	7,995	6,986	114	15,435	16,276	14,934	109
Aqua Service Fares	58,636	58,116	57,410	101	102,135	112,877	108,869	104
Special Event Service Revenue	550	1,700	352	484	456	15,560	1,311	1,187
Advertising Revenue	46,890	48,333	47,671	101	91,060	96,667	95,343	101
Interest & Miscellaneous	41,428	29,477	23,817	124	(33,108)	29,292	23,817	123
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,541,425</b>	<b>\$1,473,708</b>	<b>\$1,556,630</b>	<b>95</b>	<b>\$2,882,048</b>	<b>\$2,861,914</b>	<b>\$3,093,664</b>	<b>93</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$625,076	\$634,542	\$634,542	100	\$898,962	\$964,438	\$964,438	100
State	1,838,199	1,925,501	1,783,067	108	3,494,976	3,729,403	3,566,133	105
County	2,351,600	2,348,330	2,348,333	100	4,528,135	4,696,661	4,696,665	100
Local	0	0	0	-	90,231	119,966	89,847	134
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$4,814,875</b>	<b>\$4,908,373</b>	<b>\$4,765,942</b>	<b>103</b>	<b>\$9,012,304</b>	<b>\$9,510,467</b>	<b>\$9,317,083</b>	<b>102</b>
<b>TOTAL REVENUE</b>	<b>\$6,356,300</b>	<b>\$6,382,081</b>	<b>\$6,322,572</b>	<b>101</b>	<b>\$11,894,352</b>	<b>\$12,372,381</b>	<b>\$12,410,748</b>	<b>100</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,253,995	\$3,419,287	\$3,556,714	96	\$6,289,195	\$6,988,002	\$7,066,017	99
Maintenance	1,762,510	1,714,062	1,977,174	87	3,485,517	3,434,366	3,897,233	88
Administration	1,318,322	1,688,277	1,853,368	91	2,409,871	2,980,806	3,457,835	86
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,334,827</b>	<b>\$6,821,625</b>	<b>\$7,387,257</b>	<b>92</b>	<b>\$12,184,583</b>	<b>\$13,403,175</b>	<b>\$14,421,084</b>	<b>93</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$21,473</b>	<b>(\$439,545)</b>	<b>(\$1,064,685)</b>		<b>(\$290,231)</b>	<b>(\$1,030,794)</b>	<b>(\$2,010,337)</b>	
<b>DEPRECIATION</b>	<b>\$1,553,895</b>	<b>\$1,570,278</b>	<b>\$1,630,670</b>	<b>96</b>	<b>\$3,479,318</b>	<b>\$3,144,550</b>	<b>\$3,261,340</b>	<b>96</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO AUGUST 31, 2015**

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	Total			Current Month			Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
<b>LABOR</b>									
Operators (Union)	\$1,964,281	\$0	\$0	\$1,964,281	\$1,927,865	102	\$3,980,715	\$3,900,331	102
Maintenance (Union)	0	447,425	0	447,425	468,297	96	916,724	947,254	97
Salaried	205,259	231,372	453,274	889,905	994,150	90	1,810,353	1,992,229	91
<b>FRINGE BENEFITS</b>									
FICA	153,429	49,142	30,921	233,492	250,971	93	476,818	493,462	97
Pension	246,996	92,737	80,766	420,499	568,757	74	854,563	956,003	89
Health	426,583	134,294	75,533	636,409	705,276	90	1,261,924	1,336,175	94
Workers' Compensation	0	0	199,815	199,815	237,500	84	397,278	475,000	84
Uniform & Tool Allowance	9,070	4,339	188	13,597	16,671	82	26,814	33,342	80
Unemployment & Other Fringes	11,478	3,927	15,662	31,067	29,989	104	39,518	54,738	72
<b>SERVICES</b>									
Advertising	0	0	116,206	116,206	113,806	102	120,571	124,800	97
Professional & Technical	20,384	0	91,358	111,743	158,584	70	190,242	317,168	60
Contract Maintenance	0	38,798	142,728	181,526	206,911	88	287,010	341,404	84
Security	154,992	13,185	0	168,177	184,946	91	384,157	368,750	104
Employment Physicals	0	0	5,553	5,553	9,292	60	12,343	18,583	66
Other	0	0	13,403	13,403	13,775	97	17,024	27,550	62

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO AUGUST 31, 2015**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$407,713	\$0	\$407,713	\$539,744	76	\$846,925	\$1,145,201	74
Fleet Parts & Supplies	0	191,565	0	191,565	190,243	101	332,782	340,834	98
Other Materials & Supplies	0	34,898	10,684	45,582	25,969	176	77,174	66,017	117
<b>UTILITIES</b>	0	64,565	15,651	80,216	83,686	96	170,454	169,697	100
<b>CASUALTY/LIABILITY COSTS</b>	0	0	318,636	318,636	301,667	106	600,110	603,333	99
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	64,343	0		64,343	52,888	122	147,924	136,469	108
Aqua Service	162,463	0		162,463	179,827	90	326,460	369,178	88
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	5,318	5,318	7,083	75	11,615	14,167	82
Training, Travel & Meetings	0	0	10,019	10,019	22,750	44	8,122	45,500	18
Schedules & Tickets	0	0	82,181	82,181	65,722	125	81,712	82,600	99
Safety & Misc. Items	0	0	768	768	3,917	20	768	7,833	10
Recruitment Advertising	0	0	16,429	16,429	23,167	71	16,529	46,333	36
Other	8	103	3,183	3,294	3,802	87	6,545	7,133	92
<b>TOTAL OPERATING EXPENSES:</b>	<b><u>\$3,419,287</u></b>	<b><u>\$1,714,062</u></b>	<b><u>\$1,688,277</u></b>	<b><u>\$6,821,625</u></b>	<b><u>\$7,387,257</u></b>	<b>92</b>	<b><u>\$13,403,175</u></b>	<b><u>\$14,421,084</u></b>	<b>93</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**BALANCE SHEET**

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	Balance at <u>08/31/15</u>	Balance at <u>07/31/15</u>	Balance at <u>08/31/14</u>
<b><u>ASSETS</u></b>			
Cash and Investments	62,284,613	62,978,433	62,344,121
Receivables			
Federal	0	0	140,473
State	692,118	2,496,020	0
County	5,000,249	2,462,867	2,184,129
Local	48,035	1,262,753	55,444
Miscellaneous	1,141,136	1,003,427	1,319,718
Materials & Supplies Inv.	979,970	992,782	1,069,633
Net Capital Assets	89,714,389	90,047,253	82,311,175
Other Assets	6,140,013	6,114,596	4,936,871
<b>TOTAL ASSETS</b>	<b><u>166,000,523</u></b>	<b><u>167,358,132</u></b>	<b><u>154,361,564</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,834,523	1,026,229	1,519,811
Accrued Payroll Liabilities	3,880,782	4,855,161	3,163,132
Compensated Absence Liabilities	2,849,625	2,841,227	2,959,273
Estimated Liabilities	45,638,002	45,947,988	46,347,413
Deferred Credits	19,534,687	19,642,954	14,683,725
<b>TOTAL LIABILITIES</b>	<b><u>73,737,619</u></b>	<b><u>74,313,558</u></b>	<b><u>68,673,354</u></b>
Federal Capital Contributions	271,388,602	270,660,116	253,913,026
State Capital Contributions	81,439,707	81,431,138	79,149,191
Local Capital Contributions	70,560,537	70,069,441	64,605,263
Accumulated Earnings (Losses)	(331,125,942)	(329,116,119)	(311,979,272)
<b>TOTAL CAPITAL</b>	<b><u>92,262,904</u></b>	<b><u>93,044,574</u></b>	<b><u>85,688,208</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>166,000,523</u></b>	<b><u>167,358,132</u></b>	<b><u>154,361,562</u></b>