



Property and Business Improvement Districts

Prepared for City Council

July 19, 2022

What is a PBID?

Special Assessment District Subject to Proposition 218

Used to Fund Additional Services/Activities, such as Sidewalk Cleaning, Security, and Promotion of Businesses

Managed by a Non-Profit Owners' Association

5-Year Term at Formation, or 10-Year Term upon Renewal

What is a PBID?

- 1** Data Gathering
- 2** Special Benefit vs. General Benefit Analysis
- 3** Management District Plan and Engineer's Report
- 4** Petition Phase
- 5** 1st City Council Meeting: Resolution of Intention
- 6** Assessment Ballot Phase
- 7** 2nd City Council Meeting: Public Hearing/Ballot Tabulation/Resolution of Formation

What is a PBID?

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2nd City Council Meeting: Public Hearing/Ballot Tabulation/Resolution of Formation

A *Public Hearing*

B *Ballot tabulation*

C *If more than 50% of the proposed assessments on ballots returned are in favor, City Council may Adopt a Resolution of Formation*

A nighttime photograph of a city skyline reflected in water. The scene is illuminated by various city lights, including tall buildings and palm trees. The lights create a vibrant, colorful reflection on the dark water surface. A semi-transparent white box is overlaid on the left side of the image, containing the text "Thank You".

Thank You