

**City of Long Beach**  
**Comparative Statement of Pooled and Non-Pooled Cash and Investment Balances by Fund**  
**At March 31, 2005 with Comparative Totals for March 31, 2005**

Fund #	Fund Name	Pooled Amount 3/31/2005	Non-Pooled Amount 3/31/2005	Total at 3/31/2005	Total at 3/31/2004
100	General Fund, General	\$ 52,175,855	\$ 4,242,633	\$ 56,418,488	\$ 57,214,735
103	General Fund, Library	1,765,996	19,830	1,785,826	2,263,823
105	General Fund, Parks and Recreation	17,680,577	1,444,312	19,124,889	20,740,435
120	Special Revenue, General Grants	2,188,242	-	2,188,242	1,368,236
130	Special Revenue, Health	1,401,668	5,741	1,407,409	1,766,680
131	Special Revenue, CUPA	764,036	-	764,036	690,491
132	Special Revenue, Parking & Business	501,074	-	501,074	496,898
133	Special Advertising & Promotion	798,626	281	798,907	752,392
134	Special Revenue, Upland Oil	3,784,659	-	3,784,659	3,031,821
135	Special Revenue, Housing Development	19,893,866	56,439,059	76,332,925	18,521,136
136	SR-Belmont Shore Parking Meter	595,887	10,734	606,621	543,961
149	Special Revenue, Business Assistance	705,057	-	705,057	295,145
150	Community Development Grants	4,705,035	13,404	4,718,439	5,313,204
151	Special Revenue, Housing Authority	3,839,212	12,383	3,851,595	1,036,533
180	Special Revenue, Park Development	284,235	-	284,235	455,694
181	Gas Tax Street Improvement	3,419,949	-	3,419,949	3,506,311
182	Special Revenue, Transportation	25,807,156	-	25,807,156	28,397,733
201	Capital Projects	20,702,788	3,265,483	23,968,271	48,924,827
202	Assessment District-Capital Projects	2,411,355	91	2,411,446	2,359,014
220	RDA-LB Bond Finance Authority	(12)	650,042	650,030	-
221	RDA-Poly High	961,941	2,633,728	3,595,669	1,051,591
222	RDA-West Beach	953,380	1,512,274	2,465,654	1,896,393
223	RDA-West Long Beach	9,909,018	3,127,902	13,036,920	12,182,723
224	RDA-Downtown	5,326,055	10,974,382	16,300,437	19,182,478
225	RDA-Project Income	3,117,223	-	3,117,223	1,511,271
227	RDA-Los Altos	224,000	4,546,778	4,770,778	265,300
228	RDA-Central	1,700,146	56,473,899	58,174,045	5,219,377
230	RDA-North	14,321,906	98,401,763	112,723,669	50,729,036
301	Gas Revenue	17,822,592	1,073,223	18,895,815	15,360,852
310	Water	9,742,376	3,619,050	13,361,426	15,968,136
311	Sewer	8,163,386	-	8,163,386	5,931,479
320	Airport	11,578,981	11,000	11,589,981	9,317,681
330	Refuse/Recycling	16,753,946	3,000	16,756,946	10,082,781
331	SERRF	29,775,415	-	29,775,415	34,381,076
339	SERRF JPA	1,879,959	11,177,018	13,056,977	16,509,221
340	Towing Operations	1,704,990	3,700	1,708,690	2,225,205
380	Civic Center	11,854,621	9,174,884	21,029,505	19,472,430
385	General Services	8,955,347	3,997	8,959,344	13,090,357
386	Fleet Services Fund	14,792,417	2,483,134	17,275,551	15,977,244
390	Insurance	25,714,636	61	25,714,697	25,119,343
391	Employee Benefits	57,041,655	-	57,041,655	64,450,127
401	Tidelands Operations	15,532,884	11,915,356	27,448,240	24,271,292
403	Tidelands - Marina	4,239,157	15,600	4,254,757	7,487,740
410	Tidelands - Queen Mary	525,392	-	525,392	317,125
411	Tidelands Queensway Bay	3,861,499	4,328,392	8,189,891	15,242,974
413	Parking Authority - Queensway Bay	316,766	480,577	797,343	788,625
420	Tidelands Oil Revenue	101,196,082	3,000	101,199,082	92,730,127
421	Tidelands Reserve - Subsidence	139,753,249	6,656,387	146,409,616	146,318,679
430	Harbor Operations	364,147,884	35,000	364,182,884	397,775,318
431	Harbor Capital	(34,555,812)	-	(34,555,812)	(54,605,293)
432	Harbor Debt Service	246,505,637	368,605,417	615,111,054	342,956,220
440	Expendable Trusts	1,007,567	-	1,007,567	1,047,687
451	ICTF JPA	7,702,582	-	7,702,582	9,472,715
452	Earthquake Assessment	1,398,556	-	1,398,556	1,618,485
453	AG, Other Special Assessment	2,037,356	-	2,037,356	2,010,326
455	Other Agency	2,119,544	-	2,119,544	2,030,589
470	Agency Special Assessment CFD #5	511,567	2,072,616	2,584,183	1,783,722
471	Agency Special Assessment LBBFA	-	784,427	784,427	788,782
472	Agency Special Assessment Pike	9,298	4,506,595	4,515,893	5,643,513
999	Accrued Interest Receivable	(9,238,068)	-	(9,238,068)	(8,606,596)
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 1,262,790,391</b>	<b>\$ 670,727,133</b>	<b>\$ 1,933,517,524</b>	<b>\$ 1,526,655,200</b>

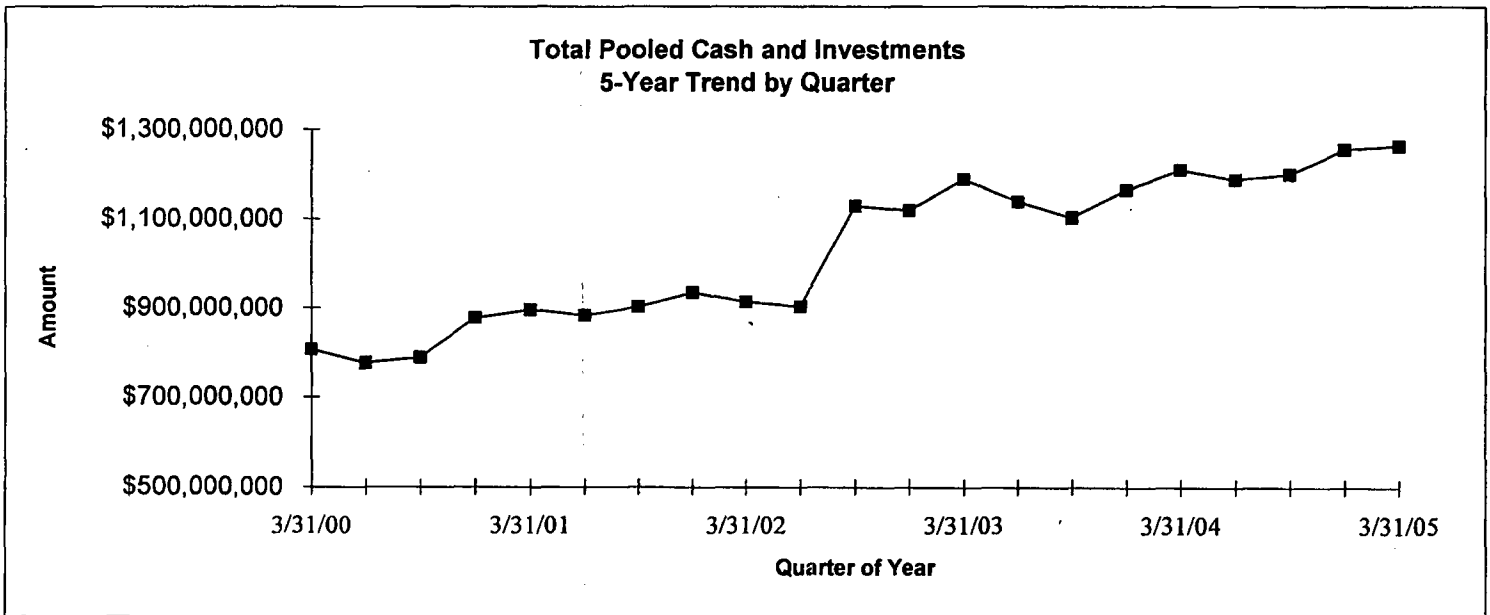
Percent Change of Pooled and Non-Pooled Cash and Investments from 3/31/04 to 3/31/05

**26.65%**

**City of Long Beach**  
**Schedule of Cash and Investments by Security Type**  
**March 31, 2005**

	Pooled	Non-Pooled*	Total 03/31/2005	Total 03/31/2004
<b>CASH:</b>				
Cash in Banks	\$ 6,013,876	\$ 664,948	\$ 6,678,824	\$601,744
Cash with Fiscal Agents	-	616,454,064	616,454,064	304,653,669
	<u>\$ 6,013,876</u>	<u>\$ 617,119,012</u>	<u>\$ 623,132,888</u>	<u>\$ 305,255,413</u>
<b>INVESTMENTS:</b>				
U.S. Treasury Bills		-		90,983,203
U.S. Treasury Notes	156,391,532	-	156,391,532	114,659,646
Federal Farm Credit Bank	144,632,855	-	144,632,855	312,966,415
Federal Home Loan Bank	233,165,128	-	233,165,128	254,781,232
Federal National Mortgage Association	285,773,113	-	285,773,113	144,298,366
Federal Home Loan Mortgage Corporation	223,990,481	-	223,990,481	49,990,293
Student Loan Marketing Association	-	-	-	15,000,000
Negotiable Certificates of Deposit	15,000,000	-	15,000,000	88,943,352
Medium Term Notes	97,527,084	-	97,527,084	24,282,052
Commercial Paper	4,984,682	-	4,984,682	113,672,829
L.A.I.F.	95,278,032	-	95,278,032	33,426
Money Market	33,608	-	33,608	-
Certificate of Deposit	-	10,000,000	10,000,000	4,666,773
Guaranteed Investment Contracts	-	36,951,754	36,951,754	5,012,200
Special Assessment Bonds	-	4,771,367	4,771,367	2,110,000
Revenue Bonds	-	1,885,000	1,885,000	
Total Investments	<u>\$ 1,256,776,515</u>	<u>\$ 53,608,121</u>	<u>\$ 1,310,384,636</u>	<u>\$ 1,221,399,787</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<u><b>\$ 1,262,790,391</b></u>	<u><b>\$ 670,727,133</b></u>	<u><b>\$ 1,933,517,524</b></u>	<u><b>\$ 1,526,655,200</b></u>

\* Non-pooled cash and investments are generally pledged to the payment of specific project costs or security of certain outstanding bonds and are not available for operations.



## **SCOPE OF PROCEDURES PERFORMED AND RESULTANT FINDINGS**

1. We obtained the City Treasurer's Investment Holdings Report as of March 31, 2005 and traced the balance of total investments listed on the report to the City's general ledger. We obtained written confirmations of all City cash and investment accounts and agreed them to the City's general ledger.

Finding: No exceptions were noted.

2. We compared investments listed on the City Treasurer's Investment Activity Portfolio Statistics Report at March 31, 2005 to the types of investments authorized for the City in accordance with the City's Investment Policy and California Government Code §53601.

Finding: No unauthorized investments were noted.

3. We compared the portfolio mix, based on amortized cost, of investment types listed in the City Treasurer's Investment Activity Portfolio Statistics Report as of March 31, 2005 to the portfolio mix limitations imposed by the City's Investment Policy and California Government Code §53601 for specified investment types.

Finding: We found no violations of the limitations.

4. On a sample basis, we recomputed and reviewed supporting documentation relevant to the purchase, sale and maturity of individual investments to determine compliance with the following provisions of California Government Code §53601, the City's Investment Policy and certain City Treasurer internal controls:
  - a. Purchased investments meet minimum rating requirements and maximum allowable maturity periods.
  - b. All sections of the investment transaction record are properly completed and authorized by the City Treasurer.
  - c. Transactions are supported by documentation from third-party sources (individual broker confirmations, safekeeping statements, custodian statements, etc.)
  - d. Accrued interest and gain or loss on disposition of investment transactions are supported by third party documentation.

Finding: No exceptions were noted.