



Information and Timeline of the Proposed FY 22 Budget

ETHICS COMMISSION
May 12, 2021

Presentation Topics

- Proposed FY 22 Budget Timeline
- General Fund Shortfall
- Ethics Commission Budget

Proposed FY 22 Budget Timeline

- **July 3rd** – Proposed CM Budget to Mayor, Charter deadline
- **August 2nd** – Mayor releases the Proposed CM Budget, along with his recommendations, to the City Council, Charter deadline
- **August – September** – Budget Oversight Committee Meetings, Budget Hearings, Community Budget Meetings
- **September 15** – Budget Adoption, per the Charter the Proposed Budget must be adopted by this date

General Fund Outlook – Without Federal Funds

March 2021 Projection of Shortfall (\$ in millions)

Projected Shortfalls* (\$ in millions)

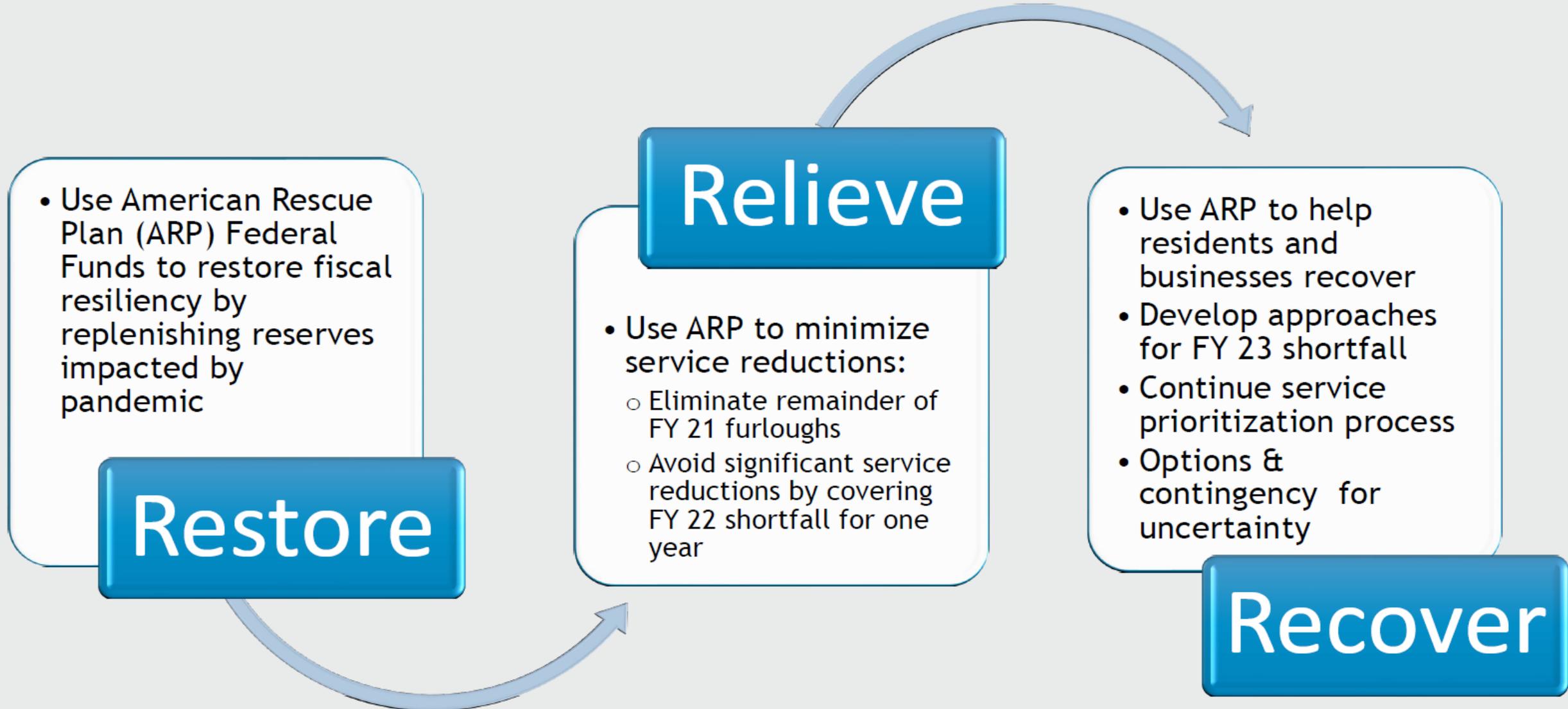
FY 22**	FY 23	FY 24
(30) (9) for Measure M escrow +	(7)	(10)

* Assumes each years' shortfall is structurally solved (otherwise shortfalls accumulate)

** The FY 22 \$30 m shortfall includes \$1.9 m that Fire Department solved in FY 21 with one-time solutions

+ Measure M escrow cost is \$9 m in FY 22; if City loses court hearing, \$9 m structural costs needs to be added to shortfall

The 3 Rs Strategy



Revised General Fund Outlook with Federal Funds Strategy

- American Rescue Plan Act (ARPA) funding gives Long Beach the opportunity to provide relief in FY 22 with recovery support to residents and businesses and ability to maintain city services
- Balanced budget in FY 22 using ARPA one-time funds; structural shortfall of \$30 million in FY 22 is shifted to FY 23 for a total shortfall in FY 23 of \$37 million

Projected Shortfalls* if FY 22 Balanced with One-Time Funds (\$ in millions)

FY 22**	FY 23**	FY 24
(0) (9) for Measure M escrow+	(37)	(10)

* Assumes each years' shortfall is structurally solved (otherwise shortfalls accumulate)

** FY 22 shortfall is temporarily funded with Federal one-time funds and thus FY 22 shortfall carries over to FY 23

+ Measure M escrow cost is \$9 m in FY 22; if City loses court hearing, \$9 m structural costs needs to be added to shortfall

Ethics Commission Proposed FY 22 Budget

- Ethics Commission Action Plan – identified deliverables for FY 22
- Current Budget for Ethics Commission is appropriate
 - Staffing
 - Supplies/Services

A wide-angle photograph of a beach and ocean, tinted in shades of blue. The ocean waves are breaking onto a sandy beach. In the background, a city skyline is visible across the water, including several tall buildings and a prominent tower. The sky is filled with soft, white clouds.

Thank you!