

**CITY OF LONG BEACH
THE LONG BEACH COMMUNITY
INVESTMENT COMPANY AGENDA**

WEDNESDAY, JANUARY 18, 2023

411 W. OCEAN BLVD.

2ND FLOOR CONFERENCE ROOM "THE BEACH",

4:00 PM

Mary Castro, Chair
Hilda Delgado, Vice Chair
Jasmine Esparza, Director



Eva Melgarejo, Director
Alejandra Ramirez, Director
Elwood Sides, Director
Patrice Wong, Director

REGULAR MEETING

**IN-PERSON/VIRTUAL HYBRID LBCIC COMMISSION MEETING
PURSUANT TO AB361**

**PLEASE VIEW THE MEETING FROM YOUR COMPUTER, TABLET OR SMARTPHONE VIA
<https://longbeach.gov/lbds/hn/lbcic/>**

AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

MINUTES

1. 23-001CI Recommendation to approve and file the minutes of the regular LBCIC Board meeting held on Wednesday, November 16, 2022.

Suggested Action: Approve recommendation.

Attachments: [FinishedAgendaAndMinutes_11162022.pdf](https://longbeach.gov/lbds/hn/lbcic/FinishedAgendaAndMinutes_11162022.pdf)

REGULAR AGENDA

2. 23-002CI Recommendation to:

1. Approve the selection of Jamboree Housing Corporation (Jamboree) for an award of Community Development Block Grant (CDBG) funds in the amount of \$2,100,000;
2. Approve a loan in the amount of \$2,100,000 in CDBG funds to Jamboree for the acquisition of the property located at 101 East Pacific Coast Highway;
3. Authorize the President to negotiate an Affordable Housing Loan Agreement with Jamboree; and,
4. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project

Suggested Action: Approve recommendation.

Attachments: [2023_01_18 - CDBG NOFA Jamboree - FINAL](#)
[Attachment A - 2022 CDBG NOFA Final.pdf](#)
[Attachment B - CDBG Site Map.pdf](#)

3. 23-003CI Recommendation to:

1. Approve the selection of Holos Communities (Holos) for an award of HOME funds in the amount of \$4,000,000; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Holos for the new construction of affordable rental housing units.

Suggested Action: Approve recommendation.

Attachments: [2023_01_18 - HOME NOFA Holos - FINAL.pdf](#)
[Attachment A - 2022 HOME NOFA Final.pdf](#)
[Attachment B - HOME Site Map.pdf](#)

4. 23-004CI Recommendation to Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Habitat for Humanity of Greater Los Angeles (Habitat) for the purchase and development of 5571 Orange Avenue. (District 8)

Suggested Action:	Approve recommendation.
Attachments:	<u>2023_01_19 - Orange RFP Habitat - FINAL.pdf</u> <u>Attachment A - Site Map 5571 Orange Ave.pdf</u> <u>Attachment B - RFP Purchase Development o</u>

NEW BUSINESS

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

COMMENTS

ADJOURNMENT

I, Monica Jaime, LBCIC Commission Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Note:

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. To request this information in an alternative format or to request a reasonable accommodation, please contact the Development Services Department at longbeach.gov/lbds and 562-570-3807 or (562) 570-6957. A minimum of three business days is requested to ensure availability; attempts will be made to accommodate requests with shorter notice.