

1 SECOND AMENDMENT TO LEASE NO. 24823

2 **24823**

3 THIS SECOND AMENDMENT TO LEASE NO. 24823 is made and entered,
4 in duplicate as of October 1, 2015, for reference purposes only, pursuant to an order of
5 the City Council of the City of Long Beach at its meeting held on June 23, 2015, by and
6 between WORTHINGTON FORD, INC., a California corporation, ("Lessee"), and the
7 CITY OF LONG BEACH, a California municipal corporation ("Lessor").

8 WHEREAS, the Lessor authorized that certain Lease No. 24823 with
9 Lessee dated June 25, 1996 (as amended, the "Lease"). Pursuant to the Lease, Lessee
10 leases certain property located at the corner of Lakewood Boulevard and the 405
11 freeway, as more particularly described in the Lease; and

12 WHEREAS, the term of the Lease expires on September 23, 2011; and

13 WHEREAS, the parties wish to extend the term of the Lease and otherwise
14 amend certain terms and conditions of the Lease as described in this Amendment;

15 NOW, THEREFORE, in consideration of the mutual terms and conditions
16 contained herein, the receipt and sufficiency of which are hereby acknowledged, the
17 parties agree as follows:

18 1. Term. The term of this Lease shall be extended for a period of
19 approximately ten (10) years and shall terminate at midnight on September 30, 2030.
20 Lessee shall have no options to extend.

21 2. Rent. In consideration of the leasing of the Premises to Lessee
22 during the extended term, Lessee shall pay Lessor annual rent in the amount of One
23 Dollar (\$1.00). As additional consideration, Lessee agrees to provide Lessor continued
24 use of the display sign located on the Premises as provided in Section 6 of the Lease.
25 The provisions of Section 6.B of the Lease shall apply during the extended term.

26 3. Except as amended herein, the terms and conditions of the Lease
27 are ratified and confirmed and shall remain unchanged and in full force and effect. This
28 Amendment is not intended to modify the terms of that certain Settlement Agreement and

1 Release dated February 2, 2000 executed by and among Lessor, Lessee,
2 Intercommunity Care Centers, Inc., Electra-Media, Inc. and the State of California
3 Department of Transportation.

4 IN WITNESS WHEREOF, the parties have caused this document to be duly
5 executed with all formalities required by law as of the date first stated above.

6 WORTHINGTON FORD, INC.,
7 a California corporation

8 _____, 2016

By: _____

Name: Nick Worthington

Title: President

9
10 2/9, 2016

CITY OF LONG BEACH

By: _____

City Manager

13 This Second Amendment to Lease No. 24823 is approved as to form on

14 February 2, 2016.

15 CHARLES PARKIN, City Attorney

16 By: _____

Deputy

17 OFFICE OF THE CITY ATTORNEY
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