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PRESS RELEASE

City of Long Beach
Public Information Office
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City of Long Beach Announces Availability of \$12.7 Million in Loans for the Creation of New Affordable Housing Developments

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Long Beach, CA – The [Long Beach Development Services Department](#) is seeking to award \$12.7 million in loans to qualified housing development companies for the production of new affordable rental housing in the city.

“Long Beach continues its commitment to ensuring that safe, quality affordable housing is available to meet the needs of our community and the high demand,” said Mayor Rex Richardson.

"These new funding opportunities reflect our ongoing dedication to growing the city's housing stock and supporting our residents who are most in need."

The announcement, known as a [Notice of Funding Availability \(NOFA\)](#), aims to identify and engage prospective affordable housing partners for the development of new affordable housing units, acquisition, and/or the rehabilitation of existing unrestricted units serving households earning at or below 80% of the Los Angeles County median income. The development of new affordable housing projects intended for families is strongly preferred but not required.

The NOFA, proposal application and required pro forma template are available [online](#) under the "Notice of Funding Availability for Affordable Housing Companies" webpage section. Proposals will be accepted through 4 p.m. on Sept. 18, 2023, and should be mailed or delivered to Kjell Stava, Real Estate Project Coordinator, at Long Beach City Hall, 411 W. Ocean Blvd., 3rd Floor, Long Beach, CA 90802. Questions regarding the NOFA can be submitted through August 31, 2023, via email to Kjell.Stava@longbeach.gov.

The project(s) that are determined to be the most competitive will be presented to [The Long Beach Community Investment Company \(LBCIC\)](#), the City's nonprofit affiliate, for confirmation and loan approval. Financial assistance for selected projects will be provided in the form of residual receipts loans made available by both federal and state funding.

"We are happy and proud to continue creating new opportunities to promote the development and rehabilitation of affordable housing options throughout the city," said Meggan Sorensen, Housing and Neighborhood Services Bureau Manager. "We appreciate the LBCIC along with the state and federal agencies involved in this partnership effort to make Long Beach more livable and equitable for all."

The City of Long Beach remains committed to improving access to safe, quality housing for residents across all income levels, promoting a diversity of housing types and increasing the feasibility of development of underused sites throughout the city. Since January 2023, more than 250 permanent affordable units have been approved in partnership with The LBCIC for construction citywide.

For more information on the City's affordable housing and assistance programs, the community can visit longbeach.gov/lbds.

About the City of Long Beach

Home to approximately 470,000 people, the multiple award-winning and innovative City of Long Beach offers all the world-class amenities of a large metropolitan city while maintaining a strong sense of individual and diverse neighborhoods nestled together along the California coast. As a full-service charter city, Long Beach is home to the Queen Mary, Aquarium of the Pacific, several museums and theaters, a highly rated school district, Long Beach Airport, the Port of Long Beach, as well as many award-winning City departments such as Health and Human Services; Parks, Recreation and Marine; Development Services; Public Works and more. The City also has a highly respected university and city college, two historic ranchos, five hospitals, 12 libraries, five golf courses, 169 parks, miles of beaches, marinas, bike paths and a Bike Share program.

For more information about the City of Long Beach, visit <http://longbeach.gov/>. Follow us on social to keep up with the latest news: [Facebook](#), [Twitter](#), [Instagram](#), and [YouTube](#).

About Long Beach Development Services

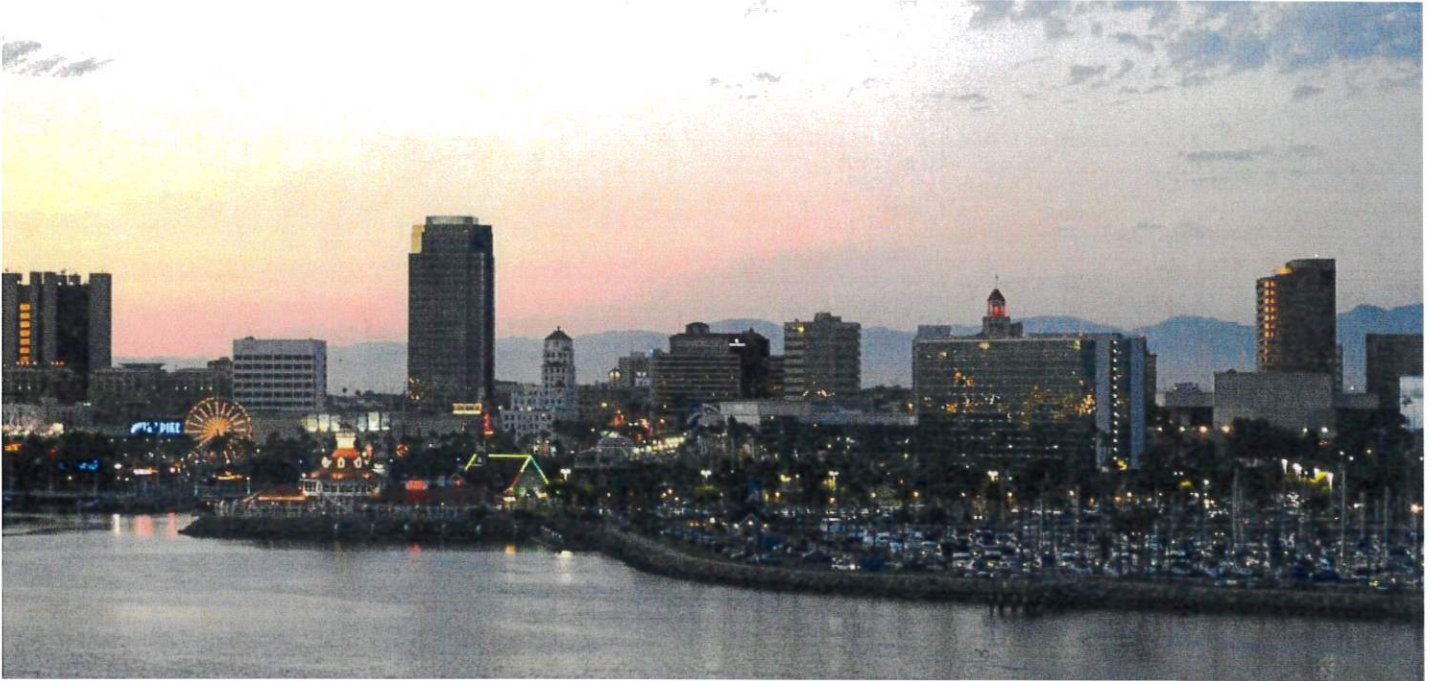
Serving residents, businesses and the community at large, the award-winning Long Beach Development Services Department sets a standard for high-quality, innovative urban planning and livability efforts that create more progressive and sustainable communities within the diverse City of Long Beach, CA. Through a variety of development, code enforcement, housing and neighborhood services and building activities, the Department builds a better future for the city while also honoring its unique past. For more information, visit longbeach.gov/lbds. Like our [Facebook](#) page and follow us on [Twitter](#) and [Instagram](#).

For more news, pictures, videos and announcements of what's happening in Long Beach, follow us on [Facebook](#), [Twitter](#), [Instagram](#) and [YouTube](#).

[LONG BEACH \(/NEIGHBORHOOD/LONG-BEACH\)](#)

City of Long Beach awards \$6.1M for two affordable housing developments

Holos Communities and Jamboree Housing are planning nearly 200 units



New funding awarded this month will facilitate the construction of affordable and permanent supportive housing at two sites in the **City of Long Beach**. (<https://la.urbanize.city/neighborhood/long-beach>)

Two loans, valued at a combined sum of \$6.1 million, will be distributed by **the Long Beach Community Investment Company (LBCIC)** (<https://longbeach.gov/lbds/hn/lbcic/>) to Jamboree Housing and **Holos Communities** (<https://la.urbanize.city/tags/holos-communities>) to facilitate site acquisition and development costs for new projects in the Downtown and Midtown neighborhoods.



(<https://la.urbanize.city/sites/default/files/styles/1140w/public/2023-01/521%20E%204th%20Street%20-%20Denali%20-%20South%20Perspective.png?itok=h1q9uLWN>)

South perspective of Denali at 521 E 4th Street in Long Beach

Holos Communities

A total of \$4 million in federal funding, provided through the HOME Investment Partnerships program, is being loaned to Holos for the construction of a new project at 521 and 527 E. 4th Street. Plans call for the construction of two interconnected buildings featuring a combined total of 140 one-bedroom apartments - 75 percent of which would be reserved for unhoused residents. Construction is set to begin in Summer 2024.

A landing page on the Holos Communities (<https://www.holoscommunities.org/denali>) website dubs the project Denali in honor of North America's tallest mountain. Renderings depict a pair of 15-story structures, linked together by a series of bridges. Per the project website, community amenities would include on-site supportive services, recreation rooms, and laundry facilities.

Completion could occur as early as 2027.



(https://la.urbanize.city/sites/default/files/styles/1140w/public/2023-01/101%20e%20pacific%20coast%20highway%20long%20beach.JPG?itok=cX9V_xsR)

101 E Pacific Coast Highway

Google Street View

The second loan of federal funds, valued at \$2.1 million, will go toward Jamboree Housing for site acquisition and development costs relating to a new project at 101 E. Pacific Coast Highway. The site, currently vacant, is slated for the construction of a 52-unit permanent supportive housing complex.

Construction of the Pacific Coast Highway site could begin as early as 2024, per the news release.

"This funding and key action reflects our sense of urgency to enhance the city's housing stock and support working families who are most in need," said Long Beach Mayor Rex Richardson in a statement. "We thank The LBCIC and these development partners who, together, are helping ensure Long Beach has safe, quality affordable housing that meets the needs of our community."

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- **Long Beach** (<https://la.urbanize.city/neighborhood/long-beach>)(Urbanize LA)

Looking for affordable housing? Visit lahousing.lacity.org/aahr (<https://lahousing.lacity.org/aahr>) and housing.lacounty.gov (<https://housing.lacounty.gov/>)

California's 2022 state income limits (<https://la.urbanize.city/post/here-are-californias-new-income-limits-2022>)

LOCAL NEWS • News

Long Beach breaks ground on new Cambodia Town affordable housing complex



Dignitaries shovel dirt for a groundbreaking photo at a new affordable housing development featuring 88 units for low- to extremely low-income households, with 20 units reserved for older adults previously experiencing homelessness in Long Beach on Monday, November 1, 2021. The development joins the city, BRIDGE Housing and TCC Family Health in creating a five-story development at Anaheim Street and Walnut Avenue in the Cambodia Town community. (Photo by Brittany Murray, Press-Telegram/SCNG)

By **PIERCE SINGGIH** | psinggih@scng.com | Press-Telegram

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Long Beach officials broke ground on a new 88-unit affordable housing apartment in Cambodia Town on Monday, Nov. 1.

The [five-story complex](#), 1500 E. Anaheim St., will include housing for low-income residents and those who were previously unhoused. It will also have an 18,000 square-foot health and wellness center, where locals can receive pediatric and adult health care.

“We’re going to have this amazing project that the community has been working on for so long,” said Mayor Robert Garcia at the groundbreaking event.

Garcia, Sixth District Councilwoman Suely Saro, Los Angeles County Supervisor Janice Hahn and state Sen. Lena Gonzalez joined representatives from BRIDGE Housing and TCC Family Health – the two developers of the complex – for the ceremonial groundbreaking on Monday.

BRIDGE Housing is a San Francisco nonprofit that builds affordable housing while TCC Family Health provides health care for those who are low-income.

“This community faces significant health and economic disparities and inequalities,” said Dr. Elisa Nicholas, a pediatrician and the CEO of TCC Family Health.

Of the 88 units, 40 units will be for those who have an extremely low income, 20 of which will be specifically for those who were previously homeless, said Richard de la Torre, a city spokesman for development services. Another 27 will go to those who have a very low income and 20 will go to those with low income. One unit will be reserved for a building manager.

Income limits are determined by the area median income. Extremely low income is defined as 30% of the area media income, very low income is 50% and low income is 80%.

In Long Beach, for a family of four, the [thresholds for those three levels](#) are \$35,450, \$59,100 and \$94,600, respectively.

And patients are not required to have health insurance to be treated, said TCC Family Health's Chief Medical Officer Dr. Maria Chandler. The clinic is open to the entire community, not just those who live in the building, Chandler said in an interview.

It will also have a food pantry, behavioral health services and a teaching kitchen.

The development should be finished in 18 to 20 months, said Kim McKay, BRIDGE Housing's executive vice president.

The housing complex is in the Sixth District, in central Long Beach, which has historically had higher levels of poverty and income inequality compared to the rest of the city.

Saro, the city's first Cambodian American councilwoman, said she hopes this new development can help local residents. The new housing project will be right across from [MacArthur Park, which received funds to be rehabilitated last June.](#)

"This is going to create so much vitality and excitement," Saro said, "and help energize the different things we can do here."

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Pierce Singgih in Monrovia on Thursday, January 16, 2020. (Photo by Sarah Reingewirtz Pasadena)

Pierce Singgih

Pierce Singgih is a reporter covering Long Beach for the Press-Telegram. He previously worked as a news assistant and then reporter at the San Gabriel Valley Tribune before taking time off to take graduate classes and cover political unrest in Portland, Oregon. He graduated with a B.A. in journalism from Biola University in 2019, the same year he interned with the Los Angeles Daily News, another SCNG publication. At Biola, he served as editor-in-chief of the Chimes, the school's student-run newspaper.