

RESOLUTION NO. RES-07-0135

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3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH AUTHORIZING THE CITY
5 MANAGER TO EXECUTE A CONTRACT WITH BARTEL
6 ASSOCIATES, LLC WITHOUT ADVERTISING FOR BIDS
7 TO PROVIDE ACTUARIAL SERVICES FOR THE PUBLIC
8 AGENCY RETIREMENT SYSTEM (PARS) DEFINED
9 BENEFITS PLAN TRUST
10

11 WHEREAS, the City Council approved the establishment of the City's
12 Public Agency Retirement System ("PARS") Defined Benefit Plans as alternates to Social
13 Security for certain City staff; and

14 WHEREAS, PARS is a 401(a) tax-qualified multiple employer trust ("Trust")
15 composed of various California governmental agencies; and

16 WHEREAS, the Trust Administrator is PARS; and

17 WHEREAS, since the inception of PARS, Bartel Associates, LLC ("Bartel")
18 has performed the actuarial function for PARS under a consolidated contract with PARS;
19 and

20 WHEREAS, the City of Long Beach (the "City"), PARS and Bartel desire to
21 segregate the services of Bartel into a contract separate from the City's contract with
22 PARS; and

23 WHEREAS, PARS will remain responsible for the day-to-day administration
24 of and record keeping for the Trust; and

25 WHEREAS, Bartel has assisted the City with California Public Employees
26 Retirement System ("CalPers") and PARS since 1992; is an expert in other Post
27 Employment Benefits and defined-contribution retirement plans, and is currently advising
28 the City in this area; is the premier actuarial services provider to cities, based on its

1 particular expertise on CalPers issues; and has proven to be an extremely valuable
2 resource for the City; and

3 WHEREAS, Bartel's expertise, experience and intimate knowledge of the
4 City uniquely qualify Bartel for this engagement;

5 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
6 follows:

7 Section 1. The above recitals are true and correct and are incorporated
8 herein.

9 Section 2. The City Manager is hereby authorized to enter a contract
10 with Bartel Associates, LLC for providing actuarial services for the Public Agency
11 Retirement System (PARS) Defined Benefits Plan Trust in an amount not to exceed
12 \$25,000 annually.

13 Section 3. This Resolution shall take effect immediately on its adoption
14 by the City Council, and the City Clerk shall certify the vote adopting this Resolution.

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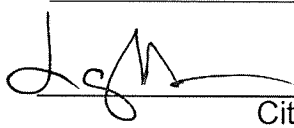
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I hereby certify that the foregoing Resolution was adopted by the City Council of the City of Long Beach at its meeting on October 9, 2007, by the following vote:

Ayes: Councilmembers: S. Lowenthal, DeLong, O'Donnell,
Schipske, Andrews, Reyes Uranga,
Gabelich, Lerch, B. Lowenthal.

Noes: Councilmembers: None.

Absent: Councilmembers: None.



City Clerk

OFFICE OF THE CITY ATTORNEY
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