

## Exhibit B

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Housing Services Bureau  
FY 2010-2011  
Proposed Budget

Exhibit B

| A    | B                                               | For Information Only               |                       |                                    |                   |                                      |                              |                                        |                |
|------|-------------------------------------------------|------------------------------------|-----------------------|------------------------------------|-------------------|--------------------------------------|------------------------------|----------------------------------------|----------------|
|      |                                                 | C                                  | D                     | E                                  | F                 | G                                    | H                            | I                                      | J              |
|      |                                                 | FY 2009-2010<br>Adjusted<br>Budget | FY 2009-2010<br>ETC's | FY 2010-2011<br>Proposed<br>Budget | %<br>of<br>Budget | Total Project<br>Budget<br>Thru FY10 | All Years<br>Budget<br>E + G | Estimated<br>Expenditures<br>Thru FY10 | Balance<br>H-I |
| (26) | Home Improvement Rebate Program                 | \$ 100,000                         | \$ 100,000            | \$ 100,000                         |                   |                                      |                              |                                        |                |
| (27) | <b>Housing Action Plan Implementation:</b>      |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (28) | Central HAP Focus Area                          | \$ 40,000                          | \$ -                  | \$ -                               |                   | \$ 1,371,966                         | \$ 1,371,966                 | \$ 1,332,325                           | \$ 39,641      |
| (29) | Washington School HAP Focus Area                | \$ 2,000,000                       | \$ 2,063,465          | \$ -                               |                   | \$ 16,230,558                        | \$ 16,230,558                | \$ 9,623,309                           | \$ 6,607,249   |
| (30) | <b>Total Housing Action Plan Implementation</b> | \$ 2,040,000                       | \$ 2,063,465          | \$ -                               |                   | \$ 17,602,524                        | \$ 17,602,524                | \$ 10,955,634                          | \$ 6,646,890   |
| (31) | <b>Future Development Sites:</b>                |                                    |                       | \$ 5,000,000                       |                   |                                      | \$ 5,000,000                 |                                        | \$ 5,000,000   |
| (32) | 1900 Long Beach Blvd                            |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (33) | Magnolia Properties                             |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (34) | 14th Street Properties                          |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (35) | Habitat - 1339-1411 Pine                        |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (36) | <b>Total Future Development Sites</b>           | \$ -                               | \$ -                  | \$ 5,000,000                       |                   | \$ -                                 | \$ 5,000,000                 | \$ -                                   | \$ 5,000,000   |
| (37) | <b>Total Ownership</b>                          | \$ 11,995,228                      | \$ 14,951,898         | \$ 7,300,000                       | 42.10%            | \$ 61,881,595                        | \$ 68,381,595                | \$ 43,695,927                          | \$ 24,685,668  |
| (38) | <b>Rental</b>                                   |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (39) | <b>New Construction:</b>                        |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (39) | 2355 LB Blvd - Meta                             | \$ -                               | \$ 2,657,725          | \$ -                               |                   | \$ 9,886,000                         | \$ 9,886,000                 | \$ 8,897,400                           | \$ 988,600     |
| (40) | LB Blvd/Anaheim - Meta                          | \$ 2,993,000                       | \$ -                  | \$ -                               |                   | \$ 13,145,000                        | \$ 13,145,000                | \$ 5,152,000                           | \$ 7,993,000   |
| (41) | Ramona Park Senior Apartments                   | \$ 5,516,000                       | \$ -                  | \$ 4,000,000                       |                   | \$ 5,516,000                         | \$ 9,516,000                 | \$ -                                   | \$ 9,516,000   |
| (42) | <b>Total New Construction - Rental</b>          | \$ 8,509,000                       | \$ 2,657,725          | \$ 4,000,000                       |                   | \$ 28,547,000                        | \$ 32,547,000                | \$ 14,049,400                          | \$ 18,497,600  |
| (43) | <b>Rehabilitation - Multi-Family:</b>           |                                    |                       | \$ -                               |                   |                                      |                              |                                        |                |
| (44) | Various locations - 2+ Units                    | \$ 550,000                         | \$ 20,330             | \$ -                               |                   |                                      |                              |                                        |                |
| (45) | Courtyard Apartments                            |                                    | \$ 492,000            |                                    |                   | \$ 2,270,000                         | \$ 2,270,000                 | \$ 2,270,000                           | \$ -           |
| (46) | Palace Hotel - 2642 E. Anaheim St               | \$ 500,000                         | \$ 2,679,297          | \$ -                               |                   | \$ 3,063,000                         | \$ 3,063,000                 | \$ 3,063,000                           | \$ -           |
| (47) | <b>Total Rehab Multi Family - Rental</b>        | \$ 1,050,000                       | \$ 3,191,627          | \$ -                               |                   | \$ 5,333,000                         | \$ 5,333,000                 | \$ 5,333,000                           | \$ -           |
| (48) | <b>Future Development Sites:</b>                |                                    |                       | \$ 5,000,000                       |                   |                                      | \$ 5,000,000                 |                                        | \$ 5,000,000   |
| (49) | 1905-1911 Pine                                  |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (50) | 1836-1850 Locust                                |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (51) | Villages At Cabrillo - Phase IV                 |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (52) | <b>Total Future Development Sites</b>           | \$ -                               | \$ -                  | \$ 5,000,000                       |                   | \$ -                                 | \$ 5,000,000                 | \$ -                                   | \$ 5,000,000   |
| (53) | <b>Total Rental</b>                             | \$ 9,559,000                       | \$ 5,849,352          | \$ 9,000,000                       | 51.91%            | \$ 33,880,000                        | \$ 42,880,000                | \$ 19,382,400                          | \$ 23,497,600  |
| (54) | <b>Property Operation/Management</b>            |                                    |                       |                                    |                   |                                      |                              |                                        |                |
| (55) | Lois Apts - 321 W. 7th St                       | \$ 78,292                          | \$ 76,967             | \$ 81,338                          |                   |                                      |                              |                                        |                |
| (56) | 3361 Andy Street                                | \$ 40,000                          | \$ 36,600             | \$ 40,000                          |                   |                                      |                              |                                        |                |
| (57) | <b>Total Property Operation/Management</b>      | \$ 118,292                         | \$ 113,567            | \$ 121,338                         | 0.70%             |                                      |                              |                                        |                |

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|------|---------------------------------------------------------|------------------------------------|-----------------------|------------------------------------|-------------------|--------------------------------------|------------------------------|----------------------------------------|----------------------|
|      |                                                         |                                    |                       |                                    |                   | G                                    | H                            | I                                      | J                    |
|      |                                                         | FY 2009-2010<br>Adjusted<br>Budget | FY 2009-2010<br>ETC's | FY 2010-2011<br>Proposed<br>Budget | %<br>of<br>Budget | Total Project<br>Budget<br>Thru FY10 | All Years<br>Budget<br>E + G | Estimated<br>Expenditures<br>Thru FY10 | Balance<br>H-I       |
| (58) | <b>LBHDC Operating &amp; Administrative Costs</b>       |                                    |                       |                                    |                   |                                      |                              |                                        |                      |
| (59) | Non-Personal/Internal Services                          | \$ 266,926                         | \$ 195,965            | \$ 217,200                         |                   |                                      |                              |                                        |                      |
| (60) | Project Operating/Consultant Expenditures               | \$ 435,000                         | \$ 421,329            | \$ 700,000                         |                   |                                      |                              |                                        |                      |
| (61) | <b>Total LBHDC Op &amp; Admin costs</b>                 | <b>\$ 701,926</b>                  | <b>\$ 617,293</b>     | <b>\$ 917,200</b>                  | <b>5.29%</b>      | <b>\$ -</b>                          | <b>\$ -</b>                  | <b>\$ -</b>                            | <b>\$ -</b>          |
| (62) | <b>Subtotal LBHDC Expenditures</b>                      | <b>\$ 22,374,446</b>               | <b>\$ 21,532,110</b>  | <b>\$ 17,338,538</b>               | <b>100.00%</b>    | <b>\$ 95,761,595</b>                 | <b>\$ 111,261,595</b>        | <b>\$ 63,078,327</b>                   | <b>\$ 48,183,268</b> |
|      | <b>City Expenditures</b>                                |                                    |                       |                                    |                   |                                      |                              |                                        |                      |
| (63) | <b>Operating &amp; Administrative Costs</b>             |                                    |                       |                                    |                   |                                      |                              |                                        |                      |
| (64) | Personal Services (HSB)                                 | \$ 2,644,031                       | \$ 2,205,786          | \$ 2,658,740                       |                   |                                      |                              |                                        |                      |
| (65) | Non-Personal/Internal Services (HSB)                    | \$ 808,905                         | \$ 380,111            | \$ 683,838                         |                   |                                      |                              |                                        |                      |
| (66) | Indirect Costs (HSB)                                    | \$ 345,259                         | \$ 345,259            | \$ 332,953                         |                   |                                      |                              |                                        |                      |
| (67) | Personal Services (NSB-Rehab)                           | \$ 755,957                         | \$ 664,144            | \$ 705,027                         |                   |                                      |                              |                                        |                      |
| (68) | Personal Services ( Financial Mgmt)                     | \$ 72,059                          | \$ 72,059             | \$ 63,703                          |                   |                                      |                              |                                        |                      |
| (69) | Non-Personal/Internal Services (Financial Mgmt)         | \$ 12,844                          | \$ 12,844             | \$ 12,844                          |                   |                                      |                              |                                        |                      |
| (70) | Personal/Non-Personal ( Prop Services)                  | \$ 39,817                          | \$ 36,398             | \$ 29,044                          |                   |                                      |                              |                                        |                      |
| (71) | <b>Total City Op &amp; Admin Costs</b>                  | <b>\$ 4,678,872</b>                | <b>\$ 3,716,601</b>   | <b>\$ 4,486,149</b>                | <b>56.03%</b>     | <b>\$ -</b>                          | <b>\$ -</b>                  | <b>\$ -</b>                            | <b>\$ -</b>          |
| (72) | <b>Debt Service</b>                                     |                                    |                       |                                    |                   |                                      |                              |                                        |                      |
| (73) | Bond Amortization Payment                               | \$ 3,517,945                       | \$ 3,517,945          | \$ 3,520,920                       |                   |                                      |                              |                                        |                      |
| (74) | <b>Total Debt Service</b>                               | <b>\$ 3,517,945</b>                | <b>\$ 3,517,945</b>   | <b>\$ 3,520,920</b>                | <b>43.97%</b>     |                                      |                              |                                        |                      |
| (75) | <b>Subtotal City Expenditures</b>                       | <b>\$ 8,196,817</b>                | <b>\$ 7,234,545</b>   | <b>\$ 8,007,069</b>                | <b>100.00%</b>    |                                      |                              |                                        |                      |
| (76) | <b>Total LBHDC/City Expenditures</b>                    | <b>\$ 30,571,263</b>               | <b>\$ 28,766,655</b>  | <b>\$ 25,345,607</b>               |                   | <b>\$ 95,761,595</b>                 | <b>\$ 111,261,595</b>        | <b>\$ 63,078,327</b>                   | <b>\$ 48,183,268</b> |
| (77) | Projected Ending Funds Available                        | \$ 5,517,526                       | \$ 44,742,642         | \$ 3,361,741                       |                   |                                      |                              |                                        |                      |
|      | <b>Unrestricted Balance Available for Appropriation</b> |                                    |                       | <b>\$ 3,361,741</b>                |                   |                                      |                              |                                        |                      |
| (78) | <b>Summary</b>                                          |                                    |                       |                                    |                   |                                      |                              |                                        |                      |
| (79) | <b>FY11 Resources</b>                                   |                                    |                       | <b>\$ 24,368,354</b>               |                   |                                      |                              |                                        |                      |
| (80) | <b>Prior Years' Resources</b>                           |                                    |                       | <b>\$ 4,338,994</b>                |                   |                                      |                              |                                        |                      |
| (81) | <b>Total Resources Available</b>                        | <b>\$ 36,088,789</b>               | <b>\$ 73,509,297</b>  | <b>\$ 28,707,348</b>               |                   |                                      |                              |                                        |                      |
| (82) | <b>LBHDC Expenditures</b>                               | <b>\$ 22,374,446</b>               | <b>\$ 21,532,110</b>  | <b>\$ 17,338,538</b>               |                   |                                      |                              |                                        |                      |
| (83) | <b>City Expenditures</b>                                | <b>\$ 8,196,817</b>                | <b>\$ 7,234,545</b>   | <b>\$ 8,007,069</b>                |                   |                                      |                              |                                        |                      |
| (84) | <b>Subtotal LBHDC/City Expenditures</b>                 | <b>\$ 30,571,263</b>               | <b>\$ 28,766,655</b>  | <b>\$ 25,345,607</b>               |                   |                                      |                              |                                        |                      |
| (85) | <b>Subtotal Resources Available</b>                     | <b>\$ 5,517,526</b>                | <b>\$ 44,742,642</b>  | <b>\$ 3,361,741</b>                |                   |                                      |                              |                                        |                      |
| (86) | <b>Prior Years' Commitments (see Exhibit C)</b>         |                                    | <b>\$ 40,403,648</b>  |                                    |                   |                                      |                              |                                        |                      |
| (87) | <b>Resources Available for Appropriation</b>            |                                    | <b>\$ 4,338,994</b>   |                                    |                   |                                      |                              |                                        |                      |