



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

April 9, 2019

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Reports for January 2019. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for January 2019.

This matter was reviewed by Budget Analysis Officer Julissa Jose-Murray on March 22, 2019.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

**FISCAL IMPACT**

There is no fiscal or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

HONORABLE HOUSING AUTHORITY COMMISSION

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING JANUARY 31, 2019**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>January</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (6,461,111)	\$ (25,698,478)
HAP Due from HUD	6,277,682	25,089,471
HAP Due from Other Housing Authorities	108,059	431,289
<b>Net HAP</b>	<b>\$ (75,370)</b>	<b>\$ (177,718)</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 635,226	\$ 2,531,924
FSS Coordinator Grant	14,589	93,473
Miscellaneous Revenue	34,401	125,268
Operating Expense	(512,653)	(1,954,824)
<b>Net Operating Income/(Loss)</b>	<b>\$ 171,563</b>	<b>\$ 795,841</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	16,302	58,128
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 16,302</b>	<b>\$ 58,128</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 112,495</b>	<b>\$ 676,251</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 11,816,058	\$ 11,149,954
Operating Reserves Beginning of the Period-HAP	(13,172)	89,176
Total Income/(Loss) Admin Fee Reserves	187,865	853,969
Total Income Reserved for HAP	(75,370)	(177,718)
<b>Balance in Reserve End of Period</b>	<b>\$ 11,915,381</b>	<b>\$ 11,915,381</b>

1 The unrestricted admin fee operating reserve at 1/31/19 is \$12,003,923. There is net income for the current year in the amount of \$676,251, which includes a decrease in HAP funding in the amount of (\$177,718). This decrease in HAP funds plus prior year HAP reserves of \$89,176 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 1/31/19 is (\$88,542) of which (\$1,186,452) is restricted for the HCV program and \$1,097,910 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$8,291,370 in excess HUD funding that is available for use by the Housing Authority, but is currently being held by HUD in a program reserve and is available as needed. Therefore, there is a total of \$8,202,828 in excess HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$853,969, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

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OPERATIONAL PERFORMANCE FOR PERIOD ENDING JANUARY 31, 2019

• Leasing Performance

Total Households Authorized.....7,592  
Total Households Served.....6,500

• Voucher Program

Total Authorized.....6,693  
Total Households Served.....5,885

• Shelter Plus Care Performance

Total Households Authorized.....94  
Total Households Served.....70

• VASH – Veterans’ Affairs Supportive Housing <sup>1</sup>

Total Households Authorized.....805  
Total Households Served.....545

• Portability Program <sup>2</sup>

Port-In Households Served.....0  
Port-Out Households Served by Other Jurisdictions.....130

• Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served.....47

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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.