RESOLUTION NO. RES-16-0046

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OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH AUTHORIZING THE APPLICATION FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM

WHEREAS, the State of California, the Strategic Growth Council (SGC) and the Department of Housing and Community Development (Department) has issued a Notice of Funding Availability dated January 29, 2016 (NOFA), under the Affordable Housing and Sustainable Communities (AHSC) Program established under Division 44, Part 1 of the Public Resources Code commencing with Section 75200; and

WHEREAS, the City of Long Beach desires to apply for the AHSC Program funds and submit the application package released by the Department for the AHSC Program; and

WHEREAS, the SGC is authorized to approve funding allocations for the AHSC Program, subject to the terms and conditions of the NOFA, AHSC Program guidelines, application package, and standard agreement; and

WHEREAS, the Department is authorized to administer the approved funding allocations of the AHSC Program;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City of Long Beach (Applicant) is hereby authorized and directed to apply for and submit to the Department the AHSC Program Application as detailed in the NOFA dated January 29, 2016, for the 2015-16 Fiscal Year in a total amount not to exceed \$17,723,734.00 of which \$14,196,749.00 is requested as a loan for an Affordable Housing Development (AHD) ("AHSC Loan") and \$3,526,985.00 is requested for a grant for Housing-Related Infrastructure (HRI), Sustainable Transportation

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Infrastructure (STI), Transit-Related Amenities (TRA) or Program (PGM) activities ("AHSC Grant") as defined the AHSC Program Guidelines adopted by SGC on December 17, 2015. If the application is approved, the Applicant is hereby authorized and directed to enter into. execute, and deliver a State of California Standard Agreement (Standard Agreement) in a total amount not to exceed \$17,723,734.00 (\$14,196,749.00 for the AHSC Loan and \$3,526,985.00 for the AHSC Grant), and any and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds from the Department, and all amendments thereto (collectively, the "AHSC Documents").

Section 2. Applicant shall be subject to the terms and conditions as specified in the Standard Agreement. Funds are to be used for allowable capital asset project expenditures to be identified in Exhibit "A" of the Standard Agreement, application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. Applicant hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.

Section 3. The City Manager or his designee is authorized to execute in the name of the Applicant the AHSC Program Application Package and the AHSC Program Documents as required by the Department for participation in the AHSC Program.

Section 4. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

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I hereby certify that the foregoing resolution was adopted by the City Council					
of the	City of Long	Beach at its meeting	of	May 24	, 2016
by the	following vote	e:			
	Ayes:	Councilmembers:	Gonzalez, Price,	, Supernaw, Mungo,	
	•		Andrews, Uranga	, Austin, Richardson.	
					<u>-</u> -
	Noes:	Councilmembers:	None.		
	Absent:	Councilmembers:	Lowenthal.		<u> </u>
					
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