

**Moreno Investments
Commercial Real Estate Services**

November 12, 2007

27876

Ms. Roxanna Valencia
City of Long Beach 14th Floor – Mayor's Office
333 W. Ocean Blvd.
Long Beach, CA 90802

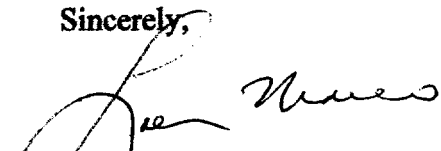
Re: Exercise of 2nd six (6) month Lease Extension @ 3837 Atlantic Ave., Long Beach, CA

Dear Ms. Valencia:

The current Lease tenancy at subject site terminates on December 31, 2007. Per our Lease agreement, The City of Long Beach has the Option to extend for a 2nd six (6) month term, commencing on January 1, 2008 and terminating on June 30, 2008. Per the terms of our agreement, the market rent for this six (6) month period shall be \$1,500.00 per month. The same covenants, conditions and provisions as provided in our initial Lease agreement shall remain the same.

Please have the proper City official approve this six (6) month Lease extension by signing below and forwarding to my office at your earliest opportunity. Thank you for your cooperation on this matter. Please call should questions surface.

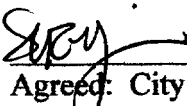
Sincerely,


Lou Moreno, General Partner
ATLANTIC REAL ESTATE

APPROVED AS TO FORM AND RETURNED

12/17, 2007
ROBERT E. SHANNON, City Attorney

By 
RICHARD ANTHONY
DEPUTY CITY ATTORNEY

 ~~ASSISTANT~~ for City Manager 12-19-07
Agreed: City of Long Beach Title Date

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER.
✓ Cc: Rae Gabelich, Councilperson