

RESOLUTION NO. Res-05-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS LIMIT FOR THE CITY OF LONG BEACH FOR THE 2005-2006 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15 days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article III(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction for the years 1987-88 through 1992-93; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2005-2006 fiscal year, and has been available for public inspection in the office of the City Clerk since August 18, 2005;

Robert E. Shannon  
City Attorney of Long Beach  
333 West Ocean Boulevard  
Long Beach, California 90802-4664  
Telephone (562) 570-2200

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NOW, THEREFORE, the City Council of the City of Long Beach resolves  
as follows:

Section 1. The appropriations limit for the City of Long Beach for fiscal  
year 2005-2006 shall be \$497,686,770.00

Sec. 2. This resolution shall take effect immediately on its adoption  
by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that this resolution was adopted by the City Council of the  
City of Long Beach at its meeting of \_\_\_\_\_, 2005, by the following vote:

Ayes: Councilmembers: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Noes: Councilmembers: \_\_\_\_\_  
\_\_\_\_\_

Absent: Councilmembers: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
City Clerk

**"EXHIBIT A"**

**CITY OF LONG BEACH**

**I. DETERMINATION OF FISCAL YEAR 2005-2006  
APPROPRIATIONS LIMIT  
Based On Budgeted Revenues**

2004-2005 Appropriations Limit:		\$468,738,590
Adjustment Factor (See Below):	x	1.061758
2005-06 Appropriations Limit:		\$497,686,770

**II. DETERMINATION OF APPROPRIATIONS FACTOR**

Price Factor:		1.052600
Change in Per Capita Income		
Department of Finance estimate pursuant		
to Revenue Tax Code, Sec. 2227 and		
2228, California =	5.26%	
Ratio = $(5.26+100)/100 =$	1.0526	
Population Change:		1.008700
Department of Finance estimate pursuant		
to Revenue Tax Code, Sec. 2227 and 2228,		
California =	0.87%	
Ratio = $(.87+100)/100 =$	1.0087	
Adjustment Factor:		1.061758
$1.052600 \times 1.008700$		
Factors were converted to ratios		
per State guidelines.		