LEASE 30218 THIS LEASE is made and entered, in duplicate, as of August 1, 2007 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on July 17, 2007, by and between KIET CHI HONG, ("Landlord"), and the CITY OF LONG BEACH, a municipal corporation ("Tenant").

Description of Property. Landlord hereby leases to Tenant and
 Tenant hereby accepts "as is" and leases from Landlord the property described as
 follows: approximately eight hundred (800) square feet of office space (the "Leased
 Premises") located at 1526 East Fourth Street in the City of Long Beach, California
 90802 (the "Property"), as depicted on Exhibit "A" attached hereto and incorporated
 herein by this reference.

2. <u>Term</u>. The term of this Lease shall begin on June 1, 2007, and shall terminate on May 31, 2010. Tenant may terminate this Lease by giving at least ninety (90) days prior written notice to the Landlord.

Tenant shall peaceably deliver possession of the Leased Premises to Landlord on the effective date of termination or expiration of this Lease. On giving notice of termination, Landlord shall have the right to re-enter and take possession of the Leased Premises on the effective date of termination without further notice of any kind and without institution of summary or regular legal proceedings.

3. <u>Rent</u>. The monthly base rent shall be \$850.00. On June 1, 2008,
the monthly base rent shall increase to \$900.00. On June 1, 2009, the monthly base rent
shall increase to \$950.00.

4. <u>Use</u>. A. The Leased Premises and any and all improvements now
located or erected thereon, or which may hereafter be located or erected thereon, shall
be used solely and exclusively for the purposes of maintaining and operating
arts/recreational programs in connection with the Miracle on 4th Street mini-park located
adjacent to the Property.

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Β. This Lease covers only the surface of the Leased Premises and only 1 so much of the subsurface as is reasonably necessary for Tenant to make the 2 improvements described herein, to perform the maintenance described herein, and to 3 4 use the Leased Premises as described herein.

Landlord reserves the right to enter the Leased Premises at any time С. while the Tenant is present or by providing Tenant with 24-hour advance notice if the Landlord anticipates requiring access during non-normal business hours.

5. Improvements. A. Tenant shall keep the Leased Premises free of 8 any mechanic's, materialman's or similar lien for any work done, labor performed or 9 material furnished by or for Tenant. Tenant shall defend, indemnify and hold Landlord 10 harmless from and against all claims, liens, causes of action, liability, and costs for any such work done, labor performed or material furnished on the Leased Premises or to the 12 13 Tenant.

B. At the termination or expiration of this Lease, all improvements 14 15 constructed or installed by Tenant hereunder shall become the property of Landlord unless Landlord gives notice to Tenant to remove said improvements and to return the 16 Property to its original condition, normal wear and tear for the particular use described 17 18 herein excepted. If Tenant is required to remove said improvements, then Tenant shall 19 have a reasonable time after receipt of such notice in which to do so.

Maintenance. A. Tenant shall, at Tenant's cost, maintain or cause 6. 20 the maintenance of the Leased Premises in substantial repair, in a good, clean, safe, 21 22 sanitary condition, free of rubbish, garbage, trash, and graffiti. Tenant is responsible for 23 general wear and tear maintenance only. Landlord shall be responsible for, at Landlord's sole expense, all capital repairs or improvements. Capital improvements shall be defined 24 25 as those repairs or improvements which have a useful life of more than (3) years and a 26 cost of more than three thousand dollars (\$3,000.00).

27 Tenant hereby waives the right to make general wear and tear Β. 28 repairs at the expense of Landlord.

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7. <u>Utilities</u>. Landlord shall pay for all utilities to, at or on the Leased
 Premises, including water, gas, electricity and trash disposal. Lessee shall utilize trash
 receptacles on the Property for disposal purposes.

8. <u>Relocation</u>. Tenant agrees that nothing contained in this Lease
 creates any right in Tenant for any relocation assistance or payment pursuant to the
 provisions of Title 1, Division 7, Chapter 16 of the California Government Code.

9. <u>No Assignment</u>. Tenant shall not assign, sublease, or otherwise
transfer this Lease, or any part of this Lease, or any interest in this Lease. Any such
assignment, subletting, or transfer shall be void and shall confer no right of occupancy on
the assignee, sublessee, or transferee.

10. <u>Inspection</u>. Landlord shall have the right at all reasonable times to inspect the Leased Premises, to observe its use, and to serve or post any notice on the Leased Premises relating to this Lease.

14 11. Default. If Tenant defaults, breaches, or fails to comply with any 15 term, covenant or condition of this Lease, Landlord may give to Tenant thirty (30) days 16 If Tenant fails or refuses to remedy, the default, breach, or notice of same. noncompliance within said thirty (30) day period, Landlord may terminate this Lease and 17 18 all right and interest of Tenant in and to the Lease shall cease and terminate provided, 19 however, that if the cure by Tenant will require more than thirty (30) days, then Tenant 20 shall not be in default if Tenant begins to cure within said thirty-day period and diligently 21 continues to cure to completion.

22 12. Any notice hereunder shall be in writing and personally Notice. 23 delivered or deposited in the U.S. Postal Service, first class, postage prepaid, to Tenant 24 at 2760 Studebaker Road, Long Beach, California 90815 Attn: Director of Parks, 25 Recreation and Marine and to Landlord at 2247 Junipero Avenue, Signal Hill, California 26 90755. Notice shall be deemed given on the date personal delivery is made or forty-eight 27 (48) hours after deposit in the mail, whichever first occurs. Notice of change of address 28 shall be given in the same manner as prescribed herein for other notices.

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<u>Signs</u>. Tenant shall not erect any signs without the prior approval of
 Landlord. All signs shall conform to the sign ordinances and policies of the City of Long
 Beach. Tenant shall pay the cost of installation and shall maintain in good condition any
 signs that Tenant erects.

5 14. <u>Americans with Disabilities Act of 1990</u>. In making the improvements
6 described herein, Tenant shall comply with the American with Disabilities Act of 1990.

7 15. <u>Damage</u>. Landlord shall not be liable to Tenant for any damage to
8 Tenant's personal property on the Leased Premises or the Property.

9 16. <u>Miscellaneous</u>. A. This Lease constitutes the entire understanding
10 between the parties and supersedes all other agreements between the parties, oral or
11 written, concerning the subject matter herein.

B. Captions used in this Lease are for ease of reference only and do
not define or limit its provisions and shall not be used in its interpretation.

C. If any term, covenant, or condition of this Lease is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions hereof shall remain in full force and effect and shall in no way be affected, impaired, or invalidated thereby.

D. This Lease shall be binding on and inure to the benefit of the parties
and their successors, heirs, and personal representatives.

E. This Lease shall not be amended or modified except in writing,
signed by the parties, and approved by Tenant's City Council.

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F. This Lease shall not be recorded.

G. Tenant agrees that it will not permit any hazardous material to be kept, used, treated, released or produced on the Leased Premises or the Property without the prior written consent of Landlord except that Tenant and Tenant's invitees may use and keep materials (such as paints and solvents) that are necessary to the arts/recreational programs on the Leased Premises provided that Tenant properly disposes of such materials.

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H. During the term of this Lease, if Tenant performs the terms,
 covenants and conditions of this Lease, Tenant shall be entitled to quiet enjoyment of the
 Leased Premises.

I. This Lease shall be governed by and construed in accordance with
the laws of the State of California.

J. The parties represent that neither has had dealings or an agreement
regarding this Lease with a broker or agent or any other person who could claim a right to
a commission or fee.

9 K. Lessee shall be allowed use of up to five parking spaces on the
10 Property. Best efforts shall be made to utilize parking spaces towards the rear of the
11 Property as close to the Leased Premises as available.

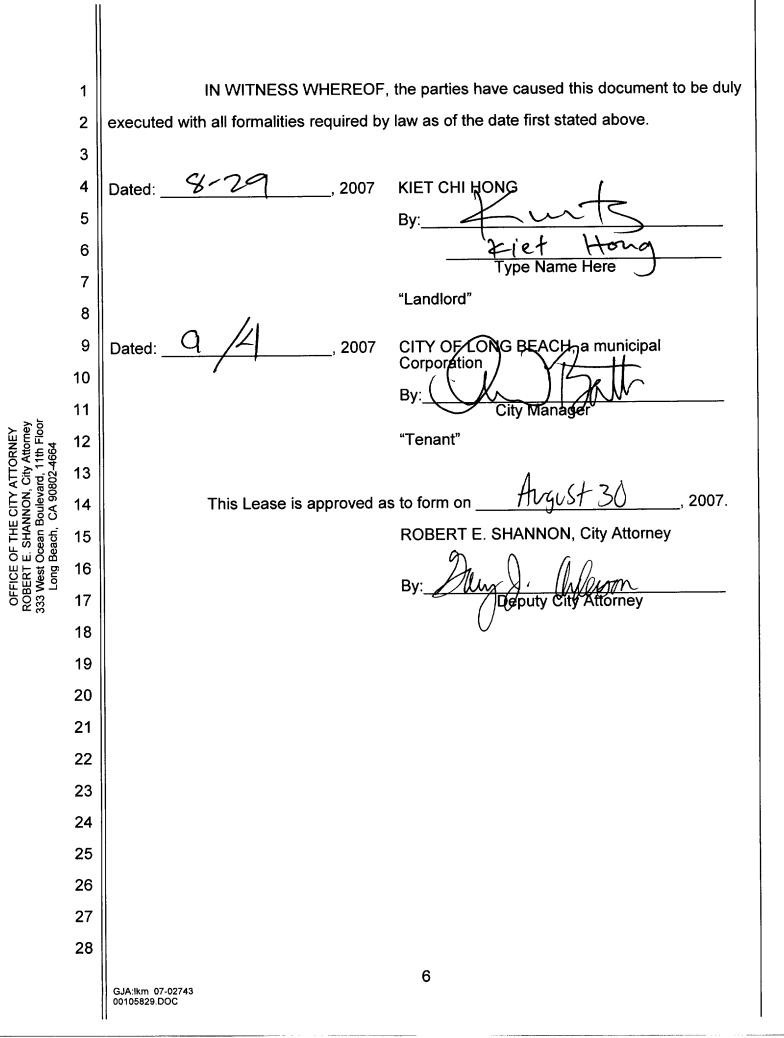
L. Lessee shall be allowed use of restrooms on the Property located in
the adjacent area(s) of the building within which the Leased Premises are located.

14 17. Self Insurance. Within thirty (30) days after the execution of this 15 Lease and in partial performance of Tenant's obligations hereunder, Tenant shall deliver to Landlord a Certificate of Self-Insurance providing evidence of coverage for commercial 16 general liability self insurance equivalent in coverage scope to ISO CG 00 01 11 88 17 18 naming the Landlord as an additional insured from and against claims, demands, causes 19 of action, expenses, costs, or liability for injury to or death of persons, or damage to or 20 loss of property arising out of the use of the Leased Property and all activities performed 21 at this Leased Premises by or on behalf of the Tenant in an amount of One Million Dollars 22 (\$1,000,000) per occurrence and in aggregate. This self-insurance program shall not be 23 suspended, voided, changed, or canceled except after thirty (30) days prior written notice 24 to Landlord or upon Lease termination. With respect to damage to property, Landlord 25 and Tenant hereby waive all rights of subrogation, one against the other, but only to the 26 extent that collectible commercial property insurance is available for said damage.

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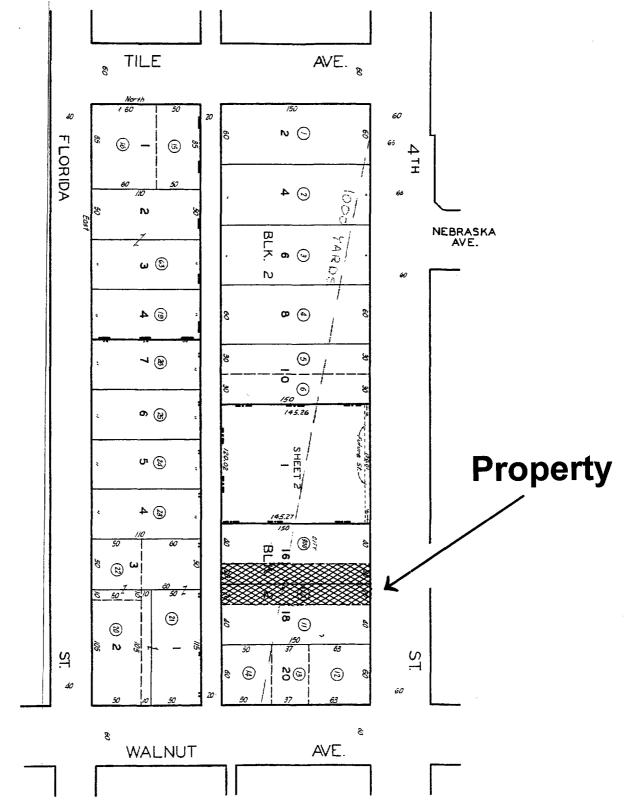
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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
South to Holitik SS.
County of LOS Frithelts
State of California On
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
personally appeared <u>hier on yong</u> ,
Name(s) of Signer(s)
Second personally known to me Second personally known to me Second personally known to me Second personally known to me Second personally known to me
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to be the person (s) whose name(s) is/ aro
subscribed to the within instrument and
acknowledged to me that he/ sho/they executed
JESUS D. PINEDA the same in his her/their authorized
JESUS D. PINEDA capacity(i ss) , and /that by his/h or/thoi r
Signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s).
Los Angeles County acted, executed the astrument.
My Comm. Expires Jan 15, 2009
WITNESS my hand/and official seal
Signatule of Notary Petolo
Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent
fraudulent removal and reattachment of this form to another document
Description of Attached Document
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□ Partner —□ Limited □ General /
Attorney-in-Fact
Trustee
Guardian or Conservator
Other:
Signer Is Representing:
Capacity(ies) Claimed by Signer Signer's Name: >-Individual Corporate Officer Title(s): Partner

Exhibit "A"



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