

John Thomas, Chair
Diane Arnold, Vice Chair
Russell Doyle, Director



Lindsay Mais, Director
Sabrina Sanders, Director
Jan Ward, Director
Patrice Wong, Director

FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER

Chair Thomas called the meeting to order at 4:05 PM.

ROLL CALL

Commissioners Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L.
Present: Arnold, Russell Doyle and Sabrina Sanders

STAFF PRESENT: Patrick Ure, Vice President; Oscar Orci, Deputy Director of Development Services; Meggan Sorensen, Housing Development Officer; Alem Hagos, Operations Officer; Rich Anthony, Deputy City Attorney; Silvia Medina, Real Estate Project Coordinator; Kjell Stava, Real Estate Project Coordinator; Andrew Chang, Administrative Analyst; Elizabeth Weithers, Administrative Analyst; Monica Jaime, Secretary.

MEMBERS OF THE PUBLIC: Oscar Alvarado, Director of Development, Century Housing; Daryl James, Director of Housing Development and Asset Management, HOPE.

FLAG SALUTE

Director Mais led the flag salute.

REGULAR AGENDA

1. 19-032CI Recommendation to receive and file the minutes of the Regular Board meeting held on Wednesday, June 19, 2019.

A motion was made by Director Sanders, seconded by Director Doyle, to approve recommendation. The motion carried by the following vote:

Yes: 7 - Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L. Arnold, Russell Doyle and Sabrina Sanders

2. 19-030CI

Recommendation to:

1. Approve a HOME loan in the amount of \$1.1 million to Century Affordable Development Inc. for the acquisition, rehabilitation, and preservation of 1117 Elm Avenue and 421 West 33rd Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Century Affordable Development Inc.; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Chair Thomas spoke.

Monica Jaime, Secretary, read agenda recommendation.

Silvia Medina, Real Estate Project Coordinator, presented the staff report.

Chair Thomas spoke.

Silvia Medina, Real Estate Project Coordinator, spoke.

Chair Thomas spoke.

Oscar Alvarado, Director of Development, Century Housing, spoke.

Chair Thomas spoke.

Director Wong spoke.

Chair Thomas spoke.

Discussion ensued.

A motion was made by Director Sanders, seconded by Director Doyle to approve recommendation. The motion carried by the following vote:

Yes: 7 - Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L. Arnold, Russell Doyle and Sabrina Sanders

3. 19-031CI

Recommendation to:

1. Approve a HOME loan in the amount of \$1.18 million to Home Ownership for Personal Development (HOPE) for the acquisition and rehabilitation of 4713 Clark Avenue;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Chair Thomas spoke.

Monica Jaime, Secretary, read agenda recommendation.

Silvia Medina, Real Estate Project Coordinator, presented the staff report.

Chair Thomas spoke.

Daryl James, Director of Housing Development and Asset Management, HOPE, spoke.

Director Doyle spoke.

Vice President Ure spoke.

Director Doyle spoke.

Vice President Ure spoke.

Discussion ensued.

Chair Thomas spoke.

A motion was made by Director Wong, seconded by Vice Chair Arnold, to approve recommendation. The motion carried by the following vote:

Yes: 7 - Jan Ward, Patrice Wong, John Thomas, Lindsay Mais, Diane L. Arnold, Russell Doyle and Sabrina Sanders

PUBLIC PARTICIPATION: There were no additional comments from the public.

NEW BUSINESS

ADJOURNMENT

Chair Thomas adjourned the meeting at 4:45 PM

Respectfully submitted,

Respectfully submitted

Patrick Ure, Vice President

John Thomas, Chair