

RESOLUTION NO. C-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (HCD) FOR FUNDING UNDER THE CALHOME PROGRAM; THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO IF SELECTED FOR SUCH FUNDING; AND THE EXECUTION OF ANY ADDITIONAL DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM

WHEREAS, the City Council of the City of Long Beach, a political subdivision of the State of California, wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the California Department of Housing and Community Development (the "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome Program established by Chapter 84, Statutes of 2000 (SC 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, the HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome Program, subject to the terms and conditions of the Statute and the CalHome Program Guidelines adopted by the HCD on July 15, 2003; and

WHEREAS, the City Council of the City of Long Beach, wishes to submit an application to obtain from the HCD an allocation of CalHome funds in the amount of \$1,000,000.00.

NOW, THEREFORE, the City Council of the City of Long Beach resolves as

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1 follows:

2           Section 1. The City Council of the City of Long Beach shall submit to the  
3 HCD an application to participate in the CalHome Program in response to the NOFA issued  
4 on July 16, 2003, as amended by the NOFA dated August 15, 2003, which will request a  
5 funding allocation for the following activities: mortgage assistance of up to \$50,000.00 per  
6 household to a minimum of 20 households located in the designated low-income census  
7 tracts and redevelopment areas of the City of Long Beach.

8           Sec. 2. If the application for funding is approved, the City Council of the City  
9 of Long Beach, hereby agrees to use the CalHome funds for eligible activities in the  
10 manner presented in the application as approved by the HCD and in accordance with  
11 program guidelines cited above. It also may execute any and all other instruments  
12 necessary or required by the HCD for participation in the CalHome Program.

13           Sec. 3. The City Council of the City of Long Beach authorizes the City  
14 Manager to execute in the name of the City Council of the City of Long Beach, the  
15 application, the Standard Agreement, and all other documents required by the HCD for  
16 participation in the CalHome Program, and any amendments thereto.

17           Sec. 4. This Resolution shall take effect immediately upon its adoption by  
18 the City Council, and the City Clerk shall certify the vote adopting this Resolution.

19           I hereby certify that the foregoing Resolution was adopted by the City Council

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1 of the City of Long Beach at its meeting of August 24, 2004, by the following vote:

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Ayes: Councilmembers: \_\_\_\_\_

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Noes: Councilmembers: \_\_\_\_\_

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Absent: Councilmembers: \_\_\_\_\_

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City Clerk