

OFFICE OF THE CITY AUDITOR

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February 7, 2006

HONORABLE MAYOR AND CITY COUNCILMEMBERS Long Beach, California

SUBJECT: REVIEW OF SECOND AMENDED AND RESTATED GROUND LEASE BETWEEN THE CITY OF LONG BEACH AND HYATT LONG BEACH CORPORATION.

Transmitted herewith are the results of a review of the Second Amended and Restated Ground Lease between the City of Long Beach and Hyatt Long Beach Corporation.

RECOMMENDED ACTION:

Receive and file.

Sincerely,

GARY L. BURROUGHS, CPA City Auditor

By:

Kathleen O'Connell, CPA

Deputy City Auditor

GB: ko

Attachment