



City of Long Beach
Working Together to Serve

Memorandum

R-25

Date: January 6, 2015
To: Honorable Mayor and City Council
From: Councilwoman Stacy Mungo, Chair, Economic Development & Finance Committee
Subject: **SMALL BUSINESS RECRUITMENT, RETENTION AND GROWTH**

The Economic Development and Finance Committee, at its meeting held Friday, December 19, 2014, considered communications relative to the above subject.

It is the recommendation of the Economic Development and Finance Committee to the City Council to direct the City Manager to report back to the City Council in 30 days to fully develop the suggested four options that the Committee has recommended as incentives to encourage small business recruitment, retention and growth. The incentive options to be developed include: [1] Incentive to relocate or expand in Long Beach; [2] Manufacturing incentive; [3] Incentive for new employees; and [4] Incentive for renovation and construction. The report should include estimated costs and details of implementation and subsequent program evaluation so that the program is ready to be implemented should that be the direction of the City Council. The program should be designed to be simple, easy to administer, and with minimum costs.

Respectfully submitted,

ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE

Councilwoman Stacy Mungo, Chair

Prepared by:
Carolyn Hill



City of Long Beach
Working Together to Serve

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REQUEST TO ADD AGENDA ITEM

Date: December 29, 2014
To: Honorable Mayor Garcia and Members of the City Council
From: Stacy Mungo, Councilwoman, Fifth District
Chair, Economic Development and Finance Committee (ED&F)
Subject: Request to Add Agenda Item to City Council Meeting of January 6, 2014

SMALL BUSINESS RECRUITMENT, RETENTION AND GROWTH

The Economic Development and Finance Committee, at its meeting held Friday, December 19, 2014, considered communications relative to the above subject.

It is the recommendation of the Economic Development and Finance Committee to the City Council to direct the City Manager to report back to the City Council in thirty (30) days to fully develop the suggested four options that the Committee has recommended as incentives to encourage small business recruitment, retention and growth.

The incentive options to be developed include:

- [1] Incentive to relocate or expand in Long Beach,
- [2] Manufacturing incentive,
- [3] Incentive for new employees, and
- [4] Incentive for renovation and construction.

The report should include estimated costs, details of implementation, and subsequent program evaluation and metrics. Moreover, the program should be designed to be simple and easy to administer while accounting for ongoing maintenance and full cost disclosures.

FISCAL IMPACT

There is no significant fiscal impact for the delivery of the report.

Respectfully submitted,

ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE

SM Stacy Mungo
on behalf of
Stacy Mungo, Councilwoman, Fifth District
Chair, Economic Development and Finance Committee

Prepared by: Carolyn Hill