

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
AND FINANCE COMMITTEE
MINUTES**

**TUESDAY, MAY 3, 2016
333 W. OCEAN BOULEVARD
COUNCIL CHAMBER, 4:00 PM**

Stacy Mungo, Chair
Suzie A. Price, Vice Chair
Roberto Uranga, Member



FINISHED AGENDA & DRAFT MINUTES

CALL TO ORDER (4:07 PM)

At 4:07 PM, Chair Mungo called the meeting to order.

ROLL CALL (4:07 PM)

Councilmembers Mungo, Price and Uranga
Present:

Also present: Charles Parkin, City Attorney; Michael Conway, Director of Economic and Property Development; Carolyn Hill, City Clerk Specialist.

REGULAR AGENDA (4:07 PM)

1. 16-0389 Recommendation to approve the minutes of the Economic Development and Finance Committee meeting held Tuesday, December 15, 2015.

A motion was made by Member Uranga, seconded by Chair Mungo, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Uranga

2. 16-0390 Recommendation to receive and file a report on business and economic indicators for Long Beach during the past year, and concur with recommendation and/or provide direction to staff.

Michael Conway, Director of Economic and Property Development, provided a PowerPoint presentation.

Chair Mungo spoke.

Michael Conway, Director of Economic and Property Development, continued the PowerPoint presentation.

Chair Mungo spoke.

Vice Chair Price spoke.

Michael Conway, Director of Economic and Property Development, spoke.

A dialogue ensued between Vice Chair Price and Michael Conway, Director of Economic and Property Development.

Chair Mungo spoke.

Michael Conway, Director of Economic and Property Development, spoke.

Chair Mungo spoke.

Vice Chair Price spoke.

Michael Conway, Director of Economic and Property Development, spoke.

A dialogue ensued between Vice Chair Price and Michael Conway, Director of Economic and Property Development.

Councilmember Uranga spoke.

Michael Conway, Director of Economic and Property Development, spoke.

A dialogue ensued between Councilmember Uranga and Michael Conway, Director of Economic and Property Development.

Lea Eriksen, Budget Management Bureau Manager, spoke.

Councilmember Uranga spoke.

A dialogue ensued between Councilmember Uranga and Lea Eriksen, Budget Management Bureau Manager.

Chair Mungo spoke.

Councilmember Uranga spoke.

A motion was made by Chair Mungo, seconded by Vice Chair Price, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Uranga

3. 16-0391

Recommendation to receive and file an oral report regarding the status of current economic development initiatives, strategies and/or plans.

Michael Conway, Director of Economic and Property Development, spoke; and introduced Eric Romero, Innovation Team, who provided a PowerPoint presentation.

Chair Mungo spoke.

Michael Conway, Director of Economic and Property Development, introduced John Keisler, Innovation Team Director, who continued with the PowerPoint presentation.

Chair Mungo spoke.

Councilmember Uranga spoke.

John Keisler, Innovation Team Director, spoke.

A dialogue ensued between Councilmember Uranga and John Keisler, Innovation Team Director.

Francis Emily Dawson Harris spoke.

A motion was made by Chair Mungo, seconded by Member Uranga, to approve recommendation. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Uranga

4. 16-0392 Recommendation to request City Manager to study, as approved by the City Council on August 11, 2015, whether the City of Long Beach should offer home repair coverage plans and/or warranties to residents through preferred partnerships or programs and determine the fiscal impact of any such potential options.

Councilmember Uranga spoke.

A motion was made by Chair Mungo, seconded by Vice Chair Price, that this item be laid over to the next Economic Development and Finance Committee meeting. The motion carried by the following vote:

Yes: 3 - Mungo, Price and Uranga

ADJOURNMENT (4:52 PM)

At 4:52 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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