

<b>BALANCES, YIELDS AND AVERAGE MATURITIES</b>
--

**March 31, 2006**

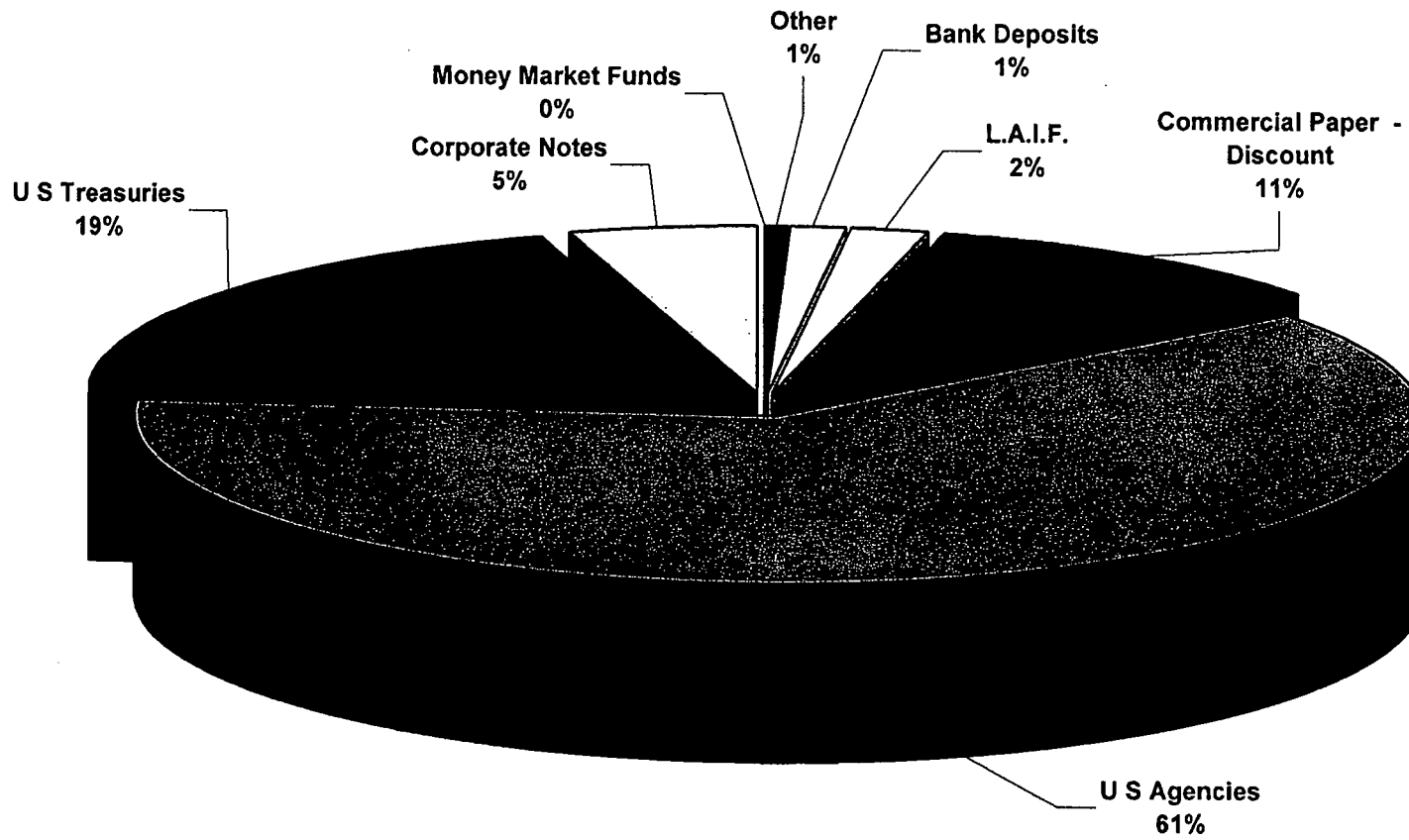
Description	Market Balance	Percent of Funds	Market Yield	Effective Duration	Weighted Average Maturity	
					Days	Years
Bank Deposits	\$18,716,963	1.37%	4.37%	0.00	1.0	0.00
Money Market Funds	\$33,912	0.00%	1.10%	0.00	1.0	0.00
L.A.I.F.	\$26,577,072	1.95%	4.14%	0.00	1.0	0.00
Subtotal	\$45,327,947	3.33%	4.24%	0.00	1.0	0.00
Pooled Investments (Short):	\$316,884,065	23.28%	3.66%	0.19	74.0	0.20
Bankers Acceptances - Discount	\$0	-	-	-	-	-
Commercial Paper - Discount	\$143,435,307	10.54%	4.50%	0.02	6.1	0.02
Certificated of Deposits	\$0	-	-	-	-	-
Reverse Repurchases	\$0	-	-	-	-	-
Repurchase Agreements	\$0	-	-	-	-	-
U S Agencies	\$125,844,798	9.24%	3.20%	0.40	150.9	0.41
U S Treasuries	\$27,532,952	2.02%	2.11%	0.20	74.2	0.20
Corporate Notes	\$20,071,008	1.47%	2.74%	0.20	75.8	0.21
Short Term Investments	\$362,212,012	26.61%	3.73%	0.17	64.8	0.18
Pooled Investments (Long Term):	\$815,796,363	59.93%	3.78%	1.43	579.2	1.59
U S Agencies	\$566,468,021	41.61%	4.22%	1.20	506.3	1.39
U S Treasuries	\$209,741,879	15.41%	3.27%	1.90	730.4	2.00
Corporate Bonds	\$31,129,465	2.29%	4.61%	1.02	392.2	1.07
Asset Backed Securities	\$0	-	-	-	-	-
Bankers Acceptances - Discount	\$0	-	-	-	-	-
Commercial Paper - Discount	\$0	-	-	-	-	-
Certificated of Deposits	\$0	-	-	-	-	-
Corporate Notes	\$0	-	-	-	-	-
Collateral	\$5,003,223	0.37%	3.08%	2.11	726.0	1.99
Other	\$3,453,774	0.25%	3.42%	13.07	4,770.0	13.07
Pooled Investments (Total):	\$1,132,680,428	83.21%	3.75%	1.08	437.9	1.20
External Investments (Long Term):	\$183,254,247	13.46%	2.84%	0.78	298.2	0.82
U S Agencies	\$149,885,426	11.01%	2.60%	0.87	334.7	0.92
U S Treasuries	\$20,131,956	1.48%	4.70%	0.35	129.2	0.35
Corporate Bonds	\$13,236,866	0.97%	2.71%	0.39	141.9	0.39
Bankers Acceptances - Discount	\$0	-	-	-	-	-
Long Term (Total)	\$999,050,610	73.39%	3.61%	1.31	527.7	1.45
Total Cash and Investments	\$1,361,262,622	100.00%	3.64%	1.01	404.5	1.11

## SUMMARY AND COMPARISON OF YIELDS AND BALANCES

**March 31, 2006**

<u>Description</u>	<b>CURRENT QUARTER MARCH, 2006</b>	<b>PRIOR QUARTER DECEMBER, 2006</b>	<b>CHANGE</b>
<b>Yield to Maturity (at market):</b>			
Bank Deposits	4.37%	3.09%	1.28%
Money Market Funds	1.10%	1.10%	0.00%
L.A.I.F.	4.14%	3.86%	<b>0.28%</b>
Pooled Investments (Short)	3.73%	3.15%	<b>0.58%</b>
Pooled Investments (Long Term)	3.61%	3.32%	0.29%
Pooled Investments (Total)	3.64%	3.05%	0.59%
External Investments (Long Term)	2.84%	2.84%	0.00%
Long Term Investments	3.78%	3.42%	<b>0.36%</b>
<b>Total Weighted Average YTM</b>	<b>3.64%</b>	<b>3.27%</b>	<b>0.37%</b>
Weighted Average Maturity (Days)	405	398	7
Weighted Average Maturity (Years)	1.11	1.09	0.02
<b>Balances (at market):</b>			
Bank Deposits	\$18,716,963	\$13,832,169	\$4,884,794
Money Market Funds	\$33,912	\$33,912	\$0
L.A.I.F.	\$26,577,072	\$156,766,430	<b>-\$130,189,358</b>
Pooled Investments (Short)	\$316,884,065	\$187,610,773	<b>\$129,273,292</b>
Pooled Investments (Long Term)	\$815,848,194	\$820,644,159	-\$4,795,965
Pooled Investments (Total)	\$1,132,732,259	\$1,008,254,932	<b>\$124,477,327</b>
External Investments (Long Term)	\$183,254,247	\$183,011,896	\$242,351
Long Term (Total)	\$999,102,442	\$1,003,656,056	-\$4,553,614
<b>Total Value - Market:</b>	<b>\$1,361,262,622</b>	<b>\$1,361,899,339</b>	<b>-\$636,717</b>
<b>Total Value - Book:</b>	<b>\$1,366,328,838</b>	<b>\$1,454,712,310</b>	<b>-\$88,383,473</b>
<b>Total Value - Par:</b>	<b>\$1,373,752,058</b>	<b>\$1,370,581,641</b>	<b>\$3,170,417</b>
Interest - Earned	\$4,644,036	\$3,042,397	\$1,601,639
Interest - Paid	\$2,670,514	\$4,218,875	-\$1,548,361

**TOTAL CASH & INVESTMENTS  
MARCH 31, 2006**



**RATINGS SUMMARY**  
**March 31, 2006**

QUALITY	Market Value	% of Total
CASH	\$ 18,750,874	1.38%
LAIF	\$ 26,577,072	1.95%
GOVT/AGENCY	\$ 1,104,608,256	81.14%
AAA	\$ 41,069,858	3.02%
AA	\$ 4,799,564	0.35%
A	\$ 18,567,917	1.36%
A-1+	\$ 143,435,307	10.54%
A-2	\$ -	0.00%
A-3	\$ -	0.00%
Other	\$ 3,505,606	0.26%
Not Rated (N/R)	\$ -	0.00%
<b>Total Cash and Pooled:</b>	<b>\$ 1,361,314,453</b>	<b>100.00%</b>

1997 Standard & Poor's Bond Fund Credit Quality Rating Matrix

<u>RATING</u>	<u>Factors</u>	<u>Amount of Fds</u>	<u>% of Fds</u>	<u>Contribution to Score</u>	<u>Scores</u>	<u>Rating</u>
CASH	0	\$18,750,874	1.38	0.00	10	AAAf
LAIF	0	\$26,577,072	1.96	0.00	18	AA+f
GOVT	0	\$1,104,608,256	81.35	0.00	30	AAf
AAA	0	\$184,505,164	13.59	0.00	40	AA-f
AA	30	\$4,799,564	0.35	0.11	55	A+f
A	75	\$18,567,917	1.37	1.03	75	Af
BBB	200	\$0	0.00	0.00	100	A-f
BB	1,000	\$0	0.00	0.00	135	BBB+f
B	4,000	\$0	0.00	0.00	200	BBBf
CCC	20,000	\$0	0.00	0.00	425	BBB-f
<b>Total --&gt;</b>		<b>\$1,357,808,848</b>	<b>100.00</b>	<b>1.13</b>	<b>750</b>	<b>BB+f</b>
<b>*Estimated S&amp;P Quality Rating (does not include Health Savers account)</b>				<b>AAAf</b>	<b>1,000</b>	<b>BBf</b>
					<b>1,850</b>	<b>BB-f</b>
					<b>2,520</b>	<b>B+f</b>
					<b>4,000</b>	<b>Bf</b>
					<b>7,800</b>	<b>B-f</b>
					<b>14,700</b>	<b>CCC+f</b>
					<b>20,000</b>	<b>CCCf</b>

Treatment of Short-Term Ratings:	
<u>Short-Term Rating</u>	<u>Credit Matrix Bucket</u>
A-1+ and A-1(90 days or less)	AAA
A-1 > 90 days	AA
A-2 overnight	A

## LIQUIDITY SCHEDULE

March 31, 2006

<u>Description</u>	<u>Availability</u>	<u>Market Value</u> <u>Balance</u>	<u>Cumulative</u>	<u>% of Total</u> <u>Assets</u>
Bank Deposits	Immediate	\$18,716,963	\$18,716,963	1.37%
Money Market Funds	Immediate	\$33,912	\$18,750,874	1.38%
L.A.I.F.	Immediate	\$26,577,072	\$45,327,947	3.33%
Pooled and External Investments Maturing:				
	<30 days	\$174,484,334	\$219,812,281	16.15%
	30 - 59 days	\$58,840,977	\$278,653,258	20.47%
	60 - 89 days	\$45,094,169	\$323,747,427	23.78%
	90 - 179 days	\$140,626,135	\$464,373,562	34.11%
	180 - 365 days	\$293,221,645	\$757,595,207	55.65%
	1 to 2 years	\$356,867,935	\$1,114,463,142	81.87%
	2 to 3 years	\$209,349,578	\$1,323,812,721	97.25%
	3 to 4 years	\$33,996,127	\$1,357,808,848	99.74%
	4 to 5 years	\$0	\$1,357,808,848	99.74%
	Over 5 years	\$3,505,606	\$1,361,314,453	100.00%
Total Cash, Pooled, and External Investments		\$1,361,314,453		100.00%

City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
<b>CASH &amp; EQUIVALENTS</b>										
Bank Deposits	NA	Total	NA	18,613,561	18,613,561	18,613,561	103,402	1.0	4.37%	0.00
Money Market Funds	NA	Total	NA	33,912	33,912	33,912	-	1.0	1.10%	0.00
L.A.I.F.	NA	Total	NA	25,415,935	25,415,935	25,415,935	1,161,137	1.0	4.14%	0.00
<b>CASH &amp; EQUIVALENTS</b>		<b>TOTAL</b>		<b>44,063,408</b>	<b>44,063,408</b>	<b>44,063,408</b>	<b>1,264,539</b>	<b>1.0</b>	<b>4.24%</b>	<b>0.00</b>

**POOLED INVESTMENTS (SHORT)**

<b>Bankers Acceptances - Discount</b>		<b>Total</b>		-	-	-	-	-	0.00%	-
BEAR STEARNS COS INC 0.00 03APR2006	A-1	07389BD32	A-1	5,000,000.00	4,944,750.00	4,971,971.12	26,861.88	4/3/06	4.47%	0.01
RABOBANK USA FINL CO 0.0 03APR2006	A-1+	74977LD38	A-1+	25,000,000.00	24,989,937.50	24,994,172.21	55.29	4/3/06	4.88%	0.01
TOYOTA MTR CORP CPDS 3APR2006	A-1+	89233HD35	A-1+	30,000,000.00	29,988,375.00	29,993,008.42	64.58	4/3/06	4.70%	0.01
UBS AMERS INC DISC CO 0.0 03APR2006	A-1+	9026X1D38	A-1+	10,000,000.00	9,995,975.00	9,997,623.92	67.08	4/3/06	4.86%	0.01
UBS FIN (DEL) INC CPD 0.0 04APR2006	A-1+	90262DD44	A-1+	10,000,000.00	9,994,633.33	9,996,967.82	20.18	4/4/06	4.86%	0.01
UBS FIN (DEL) INC CPD 0.0 05APR2006	A-1+	90262DD51	A-1+	10,000,000.00	9,993,375.00	9,996,124.41	161.59	4/5/06	4.82%	0.01
UBS FIN DEL LLC DISC 0.00 06APR2006	A-1+	90262DD69	A-1+	10,000,000.00	9,992,050.00	9,995,539.79	43.21	4/6/06	4.82%	0.01
BEAR STEARNS COS INC 0.00 07APR2006	A-1	07389BD73	A-1	5,000,000.00	4,988,950.00	4,994,034.62	3,376.38	4/7/06	4.69%	0.01
UBS FIN DEL LLC DISC 0.0 07APR2006	A-1+	90262DD77	A-1+	10,000,000.00	9,990,725.00	9,994,845.52	34.48	4/7/06	4.83%	0.02
UBS FIN (DELAWARE) IN 0.0 10APR2006	A-1+	90262DDA0	A-1+	10,000,000.00	9,986,805.56	9,992,698.70	73.30	4/10/06	4.80%	0.03
UBS FIN (DELAWARE) IN 0.0 11APR2006	A-1+	90262DDB8	A-1+	10,000,000.00	9,985,486.11	9,992,025.62	43.38	4/11/06	4.80%	0.01
TOYOTA MTR CR CORP D 0.00 24APR2006	A-1	89233HDQ4	A-1	8,500,000.00	8,399,511.11	8,451,203.05	34,290.00	4/24/06	4.58%	0.07
<b>Commercial Paper - Discount</b>		<b>Total</b>		<b>143,500,000</b>	<b>143,250,574</b>	<b>143,370,215</b>	<b>65,091.35</b>	<b>6.1</b>	<b>4.50%</b>	<b>0.02</b>
<b>Certificates of Deposits</b>		<b>Total</b>		-	-	-	-	-	0.00%	-
<b>Reverse Repurchase Agreements</b>		<b>Total</b>		-	-	-	-	-	0.00%	-
<b>Repurchase Agreements</b>		<b>Total</b>		-	-	-	-	-	0.00%	-
FEDERAL FARM CR BKS C 3.5 07SEP2006	GOVT	31331SQX4	GOVT	5,000,000.00	4,997,103.15	4,967,187.50	11,666.65	9/7/06	3.52%	0.42
FEDERAL FARM CR BKS CONS	GOVT	31331SM34	GOVT	4,000,000.00	3,965,720.00	3,963,750.00	48,333.32	12/5/06	3.78%	0.65
FEDERAL HOME LN MTG C 3.2 22DEC2006	GOVT	3128X2EU5	GOVT	1,000,000.00	985,960.00	986,420.00	8,800.00	12/22/06	3.24%	0.70
FEDERAL HOME LN MTG CORP M/T/N STE	GOVT	3128X2Z40	GOVT	5,000,000.00	5,001,500.00	4,903,125.00	64,166.67	4/5/07	2.68%	0.96

# City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
FEDERAL HOME LN MTG CORP M/T/N STEI	GOVT	3128X3CB7	GOVT	5,000,000.00	5,000,000.00	4,990,900.00	60,833.33	5/5/06	3.01%	0.09
FEDERAL HOME LN MTG 3.75 15NOV2006	GOVT	3128X4AK7	GOVT	12,000,000.00	11,911,080.00	11,899,560.00	169,999.92	11/15/06	3.78%	0.60
FEDERAL HOME LN MTG 2.65 04AUG2006	GOVT	3128X1WM5	GOVT	10,000,000.00	10,042,000.00	9,921,875.00	41,222.22	8/4/06	2.67%	0.33
FEDERAL HOME LN MTG 5.500 JUL 15 06	GOVT	3134A4GK4	GOVT	20,000,000.00	21,594,000.00	20,025,000.00	232,222.22	7/15/06	5.49%	0.28
FEDERAL HOME LN MTG CORP	GOVT	3134A4UB8	GOVT	10,000,000.00	9,901,500.00	9,918,750.00	34,375.00	8/15/06	2.77%	0.36
FEDERAL HOME LN BKS DEB	GOVT	31339XF41	GOVT	3,500,000.00	3,500,000.00	3,403,750.00	27,270.81	6/19/07	2.83%	1.15
FEDERAL HOME LN BKS 2.1 12JUN2006	GOVT	31339XGL2	GOVT	5,000,000.00	4,994,400.00	4,971,875.00	31,791.65	6/12/06	2.11%	0.19
FEDERAL HOME LN BKS DEB STP CPN	GOVT	31339XUD4	GOVT	10,000,000.00	9,878,900.00	9,934,375.00	35,000.00	7/7/06	1.51%	0.26
FEDERAL HOME LN BKS 2.375 15AUG2006	GOVT	3133X06K0	GOVT	1,000,000.00	986,450.00	990,625.00	3,034.72	8/15/06	2.40%	0.36
FEDERAL HOME LN BKS 2.6 30MAR2007	GOVT	3133X5GP7	GOVT	1,000,000.00	1,000,000.00	975,625.00	72.22	3/30/07	2.66%	0.97
FEDERAL HOME LN BKS 2.53 30MAR2007	GOVT	3133X5GS1	GOVT	1,370,000.00	1,370,000.00	1,335,750.00	96.27	3/30/07	2.59%	0.97
FEDERAL NATL MTG ASS 2.75 11AUG2006	GOVT	31359MSV6	GOVT	1,000,000.00	988,880.00	992,187.50	3,819.44	8/11/06	2.77%	0.35
FEDERAL NATL MTG ASS 3.25 12JUL2006	GOVT	31359MXE8	GOVT	5,000,000.00	4,967,510.00	4,976,562.50	35,659.70	7/12/06	3.27%	0.27
FEDERAL NATL MTG ASS 2.55 17AUG2006	GOVT	3136F44N1	GOVT	6,000,000.00	5,997,000.00	5,945,625.00	18,699.96	8/17/06	2.57%	0.37
FEDERAL NATL MTG ASSN M/T/N STEP CP	GOVT	3136F44Z4	GOVT	10,000,000.00	9,995,500.00	9,921,875.00	39,722.22	8/9/06	2.77%	0.35
FEDERAL NATL MTG AS 2.125 15JUN2006	GOVT	3136F5ED9	GOVT	10,000,000.00	9,880,000.00	9,943,750.00	9,444.40	6/15/06	2.14%	0.20
<b>U.S. Agencies</b>		<b>Total</b>		<b>125,870,000</b>	<b>126,957,503</b>	<b>124,968,568</b>	<b>876,231</b>	<b>150.9</b>	<b>3.20%</b>	<b>0.40</b>
UNITED STATES TREAS N 2.0 15MAY2006	GOVT	912828AY6	GOVT	20,000,000.00	19,887,500.00	19,938,200.00	151,381.20	5/15/06	2.01%	0.12
UNITED STATES TREAS 2.375 AUG 31 06	GOVT	912828CU2	GOVT	7,500,000.00	7,375,195.31	7,427,625.00	15,745.80	8/31/06	2.40%	0.41
<b>U.S. Treasuries</b>		<b>Total</b>		<b>27,500,000</b>	<b>27,262,695</b>	<b>27,365,825</b>	<b>167,127</b>	<b>74.2</b>	<b>2.11%</b>	<b>0.20</b>
MERRILL LYNCH + CO I 2.49 05MAY2006	A+	59018YQY0	A+	10,000,000.00	10,066,300.00	9,978,300.00	100,983.30	5/5/06	2.50%	0.09
GENERAL ELEC CAP COR 2.97 26JUL2006	AAA	36962GJ96	AAA	10,000,000.00	9,990,500.00	9,938,100.00	53,625.00	7/26/06	2.99%	0.31
<b>Corporate Notes</b>		<b>Total</b>		<b>20,000,000</b>	<b>20,056,800</b>	<b>19,916,400</b>	<b>154,608</b>	<b>75.8</b>	<b>2.74%</b>	<b>0.20</b>
<b>POOLED INVESTMENTS (SHORT)</b>		<b>TOTAL</b>		<b>316,870,000</b>	<b>317,527,572</b>	<b>315,621,008</b>	<b>1,263,057</b>	<b>74.0</b>	<b>3.66%</b>	<b>0.19</b>
<b>SHORT TERM FUNDS</b>		<b>TOTAL</b>		<b>360,933,408</b>	<b>361,590,980</b>	<b>359,684,415</b>	<b>2,527,596</b>	<b>64.8</b>	<b>3.73%</b>	<b>0.17</b>

City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
<b>POOLED INVESTMENTS (LONG TERM)</b>				173,370,000.00						
FEDERAL FARM CREDIT BANK DISCOUNT	GOVT	313313YD4	GOVT	5,000,000	4,826,937.50	4,821,085.64	129,914.36	6/16/06	3.70%	0.20
FED FARM CRD DISCOUNT NT	GOVT	313312AR1	GOVT	12,500,000	11,941,635.41	11,883,327.08	111,672.92	1/16/07	4.64%	0.78
FEDERAL FARM CR BKS 5.15 17APR2006	GOVT	31331LFM5	GOVT	10,000,000	9,924,800.00	10,000,000.00	234,611.10	4/17/06	5.15%	0.04
FEDERAL FARM CR BKS 1.875 16JAN2007	GOVT	31331Q3M7	GOVT	5,000,000	4,846,345.00	4,875,000.00	19,531.25	1/16/07	1.92%	0.77
FEDERAL FARM CR BKS C 3.1 13NOV2006	GOVT	31331QJC2	GOVT	8,740,000	8,977,618.75	8,633,481.25	103,860.30	11/13/06	3.14%	0.59
FEDERAL FARM CR BKS 3.65 03DEC2007	GOVT	31331QKV8	GOVT	10,000,000	10,000,000.00	9,771,875.00	119,638.80	12/3/07	3.74%	1.58
FEDERAL FARM CR BKS C 4.3 11AUG2008	GOVT	31331S2S1	GOVT	5,000,000	5,000,000.00	4,917,187.50	29,861.10	8/11/08	4.37%	2.20
FEDERAL FARM CR BKS C 4.2 28AUG2007	GOVT	31331S4K6	GOVT	5,000,000	4,990,286.10	4,939,062.50	19,250.00	8/28/07	4.25%	1.35
FEDERAL FARM CR BKS C 3.7 27OCT2008	GOVT	31331SDZ3	GOVT	5,000,000	4,959,375.00	4,837,500.00	79,138.85	10/27/08	3.82%	2.11
FEDERAL FARM CR BKS C 3.3 05NOV2008	GOVT	31331SFP3	GOVT	10,000,000	9,790,000.00	9,578,125.00	133,833.30	11/5/08	3.45%	2.41
FEDERAL FARM CR BKS C 3.0 17DEC2007	GOVT	31331SGQ0	GOVT	10,000,000	9,778,338.10	9,681,250.00	86,666.60	12/17/07	3.10%	1.63
FEDERAL FARM CR BKS C 3.7 29DEC2008	GOVT	31331SKS1	GOVT	5,000,000	4,905,350.00	4,825,000.00	47,277.75	12/29/08	3.83%	2.54
FEDERAL FARM CR BKS 3.75 15JAN2009	GOVT	31331SNF6	GOVT	10,000,000	9,900,025.00	9,656,250.00	79,166.60	1/15/09	3.50%	2.59
FEDERAL FARM CR BKS 4.04 25APR2007	GOVT	31331SQ48	GOVT	5,000,000	4,984,950.00	4,943,750.00	87,533.30	4/25/07	4.09%	1.01
FEDERAL FARM CR BKS 4.125 17JUL2009	GOVT	31331SQ89	GOVT	5,000,000	4,993,100.00	4,846,875.00	42,395.80	7/19/09	4.26%	3.01
FEDERAL FARM CR BKS 0.00 24FEB2009	GOVT	31331SQN6	GOVT	5,000,000	4,918,603.36	4,839,062.50	20,041.65	2/24/09	4.40%	2.69
FEDERAL FARM CR BKS 3.93 02JUN2008	GOVT	31331SYP2	GOVT	1,015,000	1,006,321.75	991,845.31	13,185.69	6/2/08	4.02%	2.02
FEDERAL FARM CR BKS 3.25 15JUN2007	GOVT	31331T5Q0	GOVT	10,145,000	10,018,638.20	9,926,248.44	97,081.97	6/15/07	3.32%	1.15
FEDERAL FARM CR BKS 2.375 02OCT2006	GOVT	31331TGN5	GOVT	9,000,000	8,871,300.00	8,879,062.50	106,281.18	10/2/06	2.41%	0.48
FEDERAL FARM CR BKS C 2.7 04SEP2007	GOVT	31331TVJ7	GOVT	10,000,000	9,789,800.00	9,671,875.00	20,250.00	9/4/07	2.79%	1.37
FEDERAL FARM CR BKS 2.625 17SEP2007	GOVT	31331TYF2	GOVT	10,000,000	9,726,010.00	9,662,500.00	10,208.30	9/17/07	2.72%	1.41
FEDERAL FARM CR BKS 0.00 28JAN2008	GOVT	31331VEC6	GOVT	5,000,000	4,978,650.00	4,948,437.50	95,625.00	1/28/08	4.70%	1.70
FEDERAL HOME LN BKS 5.375 MAY 15 06	GOVT	3133MEU66	GOVT	10,000,000	10,004,687.50	10,003,125.00	203,055.50	5/15/06	5.37%	0.12
FEDERAL HOME LN BKS 4.125 15NOV2006	GOVT	3133MJUR9	GOVT	2,695,000	2,587,792.90	2,678,156.25	41,997.07	11/15/06	4.15%	0.60
FEDERAL HOME LN BKS 4.875 15NOV2006	GOVT	3133MKED5	GOVT	10,000,000	9,946,800.00	9,984,375.00	184,166.60	11/15/06	4.88%	0.59
FEDERAL HOME LN BKS 5.375 15FEB2007	GOVT	3133MMXX6	GOVT	4,000,000	4,169,200.00	4,007,500.00	27,472.20	2/15/07	5.36%	0.84
FEDERAL HOME LN BKS 3.375 FEB 15 08	GOVT	3133MVZA4	GOVT	5,000,000	4,886,650.00	4,846,875.00	21,562.50	2/15/08	3.48%	1.78
FEDERAL HOME LN BKS 4.625 AUG 9 07	GOVT	3133XDN98	GOVT	13,715,000	13,638,196.00	13,620,709.38	91,623.74	8/9/07	4.66%	1.29
FEDERAL HOME LN BKS	GOVT	3133X4C66	GOVT	8,000,000	7,837,707.50	7,830,000.00	25,666.64	2/16/07	-2.68%	0.85
FEDERAL HOME LN BKS 2.875 19APR2007	GOVT	3133X67D2	GOVT	5,000,000	4,889,600.00	4,885,937.50	64,687.50	4/19/07	2.94%	1.00
FEDERAL HOME LN BKS 3.375 05OCT2007	GOVT	3133X8X56	GOVT	5,000,000	4,883,500.00	4,876,562.50	81,093.75	10/5/07	3.46%	1.43
FEDERAL HOME LN BKS 3.250 DEC 17 07	GOVT	3133X9M49	GOVT	5,000,000	4,905,450.00	4,851,562.50	46,944.40	12/17/07	3.35%	1.62
FEDERAL HOME LN BKS DEB	GOVT	3133XAUN5	GOVT	5,000,000	5,000,000.00	4,925,000.00	7,777.75	3/17/10	4.06%	1.75
FEDERAL HOME LN BKS 4.125 APR 18 08	GOVT	3133XBjq9	GOVT	5,000,000	4,937,415.20	4,910,937.50	93,385.40	4/18/08	4.20%	1.90
FEDERAL HOME LN BKS 3.875 08JUN2007	GOVT	3133XBSU0	GOVT	5,000,000	4,960,250.00	4,928,125.00	60,815.95	6/8/07	3.93%	1.13
FEDERAL HOME LN BKS 4.0 14DEC2007	GOVT	3133XBUF0	GOVT	5,000,000	4,974,200.00	4,912,500.00	59,444.40	12/14/07	4.07%	1.60
FEDERAL HOME LN BKS 4.375 14MAR2008	GOVT	3133XCuQ4	GOVT	5,000,000	4,999,350.00	4,935,937.50	10,329.85	3/14/08	4.43%	1.84
FEDERAL HOME LN BKS 4.125 OCT 19 07	GOVT	3133XDCQ2	GOVT	5,000,000	4,949,950.00	4,928,125.00	92,812.50	10/19/07	4.19%	1.45
FEDERAL HOME LN MTG 2.75 30JAN2007	GOVT	3128X1VW4	GOVT	9,000,000	9,000,000.00	8,828,010.00	41,937.48	1/30/07	2.80%	0.81
FEDERAL HOME LN MTG C 0.0 16MAR2007	GOVT	3128X2L52	GOVT	15,000,000	15,000,000.00	14,664,300.00	18,750.00	3/16/07	2.30%	0.93



City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
FEDERAL HOME LN MTG 3.755 18MAR2006	GOVT	3128X2P90	GOVT	5,000,000	4,940,274.00	4,806,250.00	6,779.85	3/30/09	3.91%	2.75
FEDERAL HOME LN MTG 2.75 09FEB2007	GOVT	3128X2RP2	GOVT	6,000,000	5,998,125.00	5,881,980.00	23,833.32	2/9/07	2.81%	0.83
FEDERAL HOME LN MTG C 3.0 27APR2007	GOVT	3128X3BP7	GOVT	10,000,000	10,000,000.00	9,768,750.00	128,333.30	5/1/07	3.07%	1.02
FEDERAL HOME LN MTG 3.00 28MAR2007	GOVT	3128X3XZ1	GOVT	5,000,000	4,908,100.00	4,898,350.00	1,250.00	3/28/07	3.06%	0.96
FEDERAL HOME LN MTG 3.75 15NOV2006	GOVT	3128X4AK7	GOVT	10,000,000	9,992,500.00	9,916,300.00	141,666.60	11/29/06	3.78%	0.60
FHLMC 3.8 27DEC2006	GOVT	3128X4DS7	GOVT	10,000,000	9,998,400.00	9,904,200.00	99,222.20	12/30/06	3.84%	0.71
FEDERAL HOME LN MTG 3.75 15MAR2007	GOVT	3128X4ED9	GOVT	5,000,000	4,956,462.45	4,936,250.00	8,333.30	3/15/07	3.80%	0.92
FEDERAL HOME LN MTG CORP MEDIU 0.01	GOVT	3128X4F30	GOVT	10,000,000	9,972,300.00	9,962,400.00	64,527.70	2/15/08	5.07%	0.46
FEDERAL HOME LN MTG 4.25 28FEB2007	GOVT	3128X4HQ7	GOVT	10,000,000	10,012,200.00	9,921,600.00	38,958.30	2/28/07	4.28%	0.88
FEDERAL HOME LN MTG 0.00 24AUG2007	GOVT	3128X4J44	GOVT	2,000,000	1,998,700.00	1,994,280.00	10,318.88	8/24/07	5.03%	0.90
FEDERAL HOME LN MTG 0.00 09JAN2007	GOVT	313396AJ2	GOVT	14,500,000	13,861,226.67	13,804,445.46	124,254.54	1/9/07	4.70%	0.75
FEDERAL HOME LN MTG CORP	GOVT	3128X4R52	GOVT	10,000,000	10,000,000.00	9,985,500.00	4,291.60	3/28/08	5.16%	1.33
FEDERAL HOME LN MTG C 3.5 15SEP2007	GOVT	3134A4RH9	GOVT	10,000,000	9,965,500.00	9,784,375.00	15,555.50	9/15/07	3.58%	1.39
FEDERAL HOME LN MTG CORP	GOVT	3134A4UB8	GOVT	5,000,000	4,950,750.00	4,959,375.00	17,569.40	8/15/06	2.77%	0.36
FEDERAL NTL MTG ASSN 5.250 JUN 15 06	GOVT	31359MJX2	GOVT	10,000,000	9,978,440.00	10,003,125.00	154,583.30	6/15/06	5.25%	0.20
FEDERAL NATL MTG AS 4.375 15OCT2006	GOVT	31359MLH4	GOVT	10,000,000	9,806,500.00	9,962,500.00	201,736.10	10/15/06	4.39%	0.52
FEDERAL NTL MTG ASSN 5.000 JAN 15 07	GOVT	31359MLZ4	GOVT	10,000,000	10,591,000.00	9,987,500.00	105,555.50	1/15/07	5.01%	0.76
FEDERAL NATL MTG ASSN 3.25 15JAN 200	GOVT	31359MQM8	GOVT	15,000,000	14,574,450.00	14,535,937.50	102,916.65	1/15/08	3.35%	1.70
FEDERAL NATL MTG ASSN	GOVT	31359MSC8	GOVT	15,000,000	14,970,000.00	14,446,875.00	158,437.50	6/14/08	3.37%	2.04
FEDERAL NATL MTG AS 2.625 19JAN2007	GOVT	31359MTX1	GOVT	10,000,000	9,976,100.00	9,806,250.00	52,500.00	1/19/07	2.68%	0.77
FEDERAL NATL MTG AS 3.375 15MAY2007	GOVT	31359MWT6	GOVT	5,000,000	4,980,750.00	4,906,250.00	63,750.00	5/15/07	3.44%	1.07
FEDERAL NATL MTG ASS 0.00 29DEC2006	GOVT	313589U92	GOVT	31,000,000	29,682,403.56	29,831,300.00	275,776.00	12/29/06	4.66%	0.73
FEDERAL NATL MTG ASSN 5.0 13DEC2007	GOVT	31359MZN6	GOVT	30,000,000	30,000,000.00	29,878,125.00	450,000.00	12/13/07	5.02%	0.99
FEDERAL NATL MTG ASSN M/T/N	GOVT	3136F3Q58	GOVT	10,000,000	10,000,000.00	9,553,125.00	63,541.60	7/16/08	3.19%	2.16
FEDERAL NATL MTG ASS 3.21 23JUL2008	GOVT	3136F3V86	GOVT	5,000,000	5,000,000.00	4,800,000.00	30,316.65	7/23/08	3.34%	2.18
FEDERAL NATL MTG ASSN MEDIUM	GOVT	3136F6NZ8	GOVT	20,000,000	19,972,000.00	19,475,000.00	254,250.00	12/8/08	4.11%	2.05
FEDERAL NATL MTG ASSN MEDIUM	GOVT	3136F6TC3	GOVT	565,000	563,474.50	551,404.69	5,290.99	12/28/07	3.71%	1.65
FEDERAL NATL MTG ASSN MEDIUM	GOVT	3136F7WU7	GOVT	5,000,000	5,000,000.00	4,993,750.00	2,187.50	3/28/08	5.26%	1.08
<b>U.S. Agencies</b>		<b>Total</b>		<b>572,875,000</b>	<b>567,348,489</b>	<b>561,001,736</b>	<b>5,466,285</b>	<b>506.3</b>	<b>3.36%</b>	<b>1.20</b>
UNITED STATES TREAS 3.000 NOV 15 07	GOVT	912828AN0	GOVT	20,000,000	19,680,740.63	19,426,600.00	227,071.80	11/15/07	3.09%	1.54
UNITED STATES TREAS N 3.0 15FEB2008	GOVT	912828AT7	GOVT	5,000,000	4,882,812.50	4,836,500.00	18,646.40	2/15/08	3.10%	1.79
UNITED STATES TREAS 2.625 15MAY2008	GOVT	912828AZ3	GOVT	20,000,000	19,307,150.14	19,121,875.00	198,687.80	5/15/08	2.75%	2.01
UNITED STATES TREAS 3.250 AUG 15 08	GOVT	912828BG4	GOVT	5,000,000	4,868,750.00	4,825,000.00	20,200.25	8/15/08	3.37%	2.24
UNITED STATES TREAS 3.125 SEP 15 08	GOVT	912828BK5	GOVT	15,000,000	14,637,890.63	14,415,300.00	21,654.15	9/15/08	3.25%	2.32
UNITED STATES TREAS 3.125 OCT 15 08	GOVT	912828BM1	GOVT	10,000,000	9,742,578.13	9,597,700.00	144,230.70	10/15/08	3.26%	2.37
UNITED STATES TREAS 3.375 NOV 15 08	GOVT	912828BQ2	GOVT	10,000,000	9,832,812.50	9,646,100.00	127,727.90	11/15/08	3.50%	2.44
UNITED STATES TREAS 3.25 15JAN2009	GOVT	912828BV1	GOVT	5,000,000	4,836,328.13	4,796,500.00	34,116.00	1/15/09	3.39%	2.61
UNITED STATES TREAS 3.000 FEB 15 09	GOVT	912828BZ2	GOVT	5,000,000	4,866,015.00	4,757,812.50	18,646.40	2/15/09	3.15%	2.70
UNITED STATES TREAS 2.625 15MAR2009	GOVT	912828CC2	GOVT	15,000,000	14,307,031.26	14,103,450.00	18,189.45	3/15/09	2.79%	2.79
UNITED STATES TREAS 3.125 15APR2009	GOVT	912828CE8	GOVT	15,000,000	14,640,234.38	14,287,500.00	216,346.05	4/15/09	3.28%	2.81
UNITED STATES TREAS 3.125 MAY 15 07	GOVT	912828CG3	GOVT	10,000,000	9,901,562.51	9,810,200.00	118,266.50	5/15/07	3.19%	1.07
UNITED STATES TREAS 3.625 15JUL2009	GOVT	912828CN8	GOVT	5,000,000	4,904,687.50	4,819,150.00	38,052.45	7/15/09	3.76%	3.03

City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
UNITED STATES TREAS 2.75 15AUG2007	GOVT	912828CR9	GOVT	15,000,000	14,701,562.50	14,581,050.00	51,277.50	5/15/07	2.83%	1.33
UNITED STATES TREAS 3.375 15FEB2008	GOVT	912828DK3	GOVT	15,000,000	14,892,968.76	14,609,700.00	62,931.60	2/15/08	3.47%	1.79
UNITED STATES TREAS NTS	GOVT	912828DS6	GOVT	5,000,000	5,000,000.00	4,935,156.25	76,104.95	4/30/07	3.67%	1.03
UNITED STATES TREAS N 3.5 31MAY2007	GOVT	912828DW7	GOVT	10,000,000	9,981,250.00	9,846,500.00	117,307.60	5/31/07	3.55%	1.11
UNITED STATES TREAS 3.625 30JUN2007	GOVT	912828DY3	GOVT	15,000,000	14,931,063.19	14,773,800.00	136,688.40	6/30/07	3.68%	1.20
UNITED STATES TREAS 3.875 31JUL2007	GOVT	912828EB2	GOVT	15,000,000	14,972,656.26	14,809,500.00	96,339.75	7/31/07	3.92%	1.28
<b>U.S. Treasuries</b>		<b>Total</b>		<b>215,000,000</b>	<b>210,888,094</b>	<b>207,999,394</b>	<b>1,742,486</b>	<b>730.4</b>	<b>3.27%</b>	<b>1.90</b>
AMERICAN GENERAL FI 5.875 14JUL2006	A+	02635PRG0	A+	5,000,000	4,997,700.00	5,011,900.00	135,451.35	7/14/06	5.86%	0.27
BANK OF AMERICA CORP 3.250 AUG 15 08	AA-	060505BC7	AA-	5,000,000	4,985,100.00	4,778,800.00	20,763.85	8/15/08	3.40%	2.23
GENERAL ELEC CAP CORP M/T/N	AAA	36962GD68	AAA	13,730,000	13,896,662.80	13,432,608.20	61,403.58	8/15/07	3.58%	1.31
GENERAL ELECTRIC CA 5.375 15MAR2007	AAA	36962GXY5	AAA	2,000,000	1,998,300.00	2,002,260.00	4,777.76	3/15/07	5.37%	0.92
ROLLINS TRUCK LEASIN 6.75 05APR2006	AAA	775741AJ0	AAA	5,500,000	6,034,930.00	5,500,000.00	181,500.00	4/5/06	6.75%	0.01
<b>Corporate Bonds</b>		<b>Total</b>		<b>31,230,000</b>	<b>31,912,693</b>	<b>30,725,568</b>	<b>403,897</b>	<b>392.2</b>	<b>4.61%</b>	<b>1.02</b>
<b>Asset Backed Securities</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Bankers Acceptance</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Commercial Paper - Discount</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Certificates of Deposits</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Corporate Notes</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
COLLATERAL ASSETS		285642		5,000,000	4,999,219	5,000,000	3,223	3/26/08	3.08%	2.11
<b>Collateral</b>		<b>Total</b>		<b>5,000,000</b>	<b>4,999,219</b>	<b>5,000,000</b>	<b>3,223</b>	<b>726.0</b>	<b>3.08%</b>	<b>2.11</b>
Health SAVRS		572965		3,398,651	3,398,651	3,398,651	55,124	4/22/19	3.42%	13.07
<b>Other</b>		<b>Total</b>		<b>3,398,651</b>	<b>3,398,651</b>	<b>3,398,651</b>	<b>55,124</b>	<b>4,770.0</b>	<b>3.42%</b>	<b>13.07</b>
<b>POOLED INVESTMENTS (LONG TERM)</b>		<b>TOTAL</b>		<b>827,503,651</b>	<b>818,547,146</b>	<b>808,125,349</b>	<b>7,671,014</b>	<b>579.2</b>	<b>3.78%</b>	<b>1.43</b>
<b>POOLED INVESTMENTS (TOTAL)</b>		<b>TOTAL</b>		<b>1,144,373,651</b>	<b>1,136,074,718</b>	<b>1,123,746,356</b>	<b>8,934,071</b>	<b>437.9</b>	<b>3.75%</b>	<b>1.08</b>

City of Long Beach Asset Holdings

Month End: 3/31/06

Security Name	Quality Rating	Security (CUSIP)	Quality Rating	PAR Value	Book Value	Market Value	Accrued Income	Maturity Date	Market Yield	Effective Duration
<b>EXTERNAL INVESTMENTS (LONG TERM)</b>										
FED HOME LN BANK	GOVT	31339X2X1	GOVT	15,000,000	15,051,135	14,925,000	103,600	6/9/06	2.23%	0.18
FEDERAL HOME LN BKS	GOVT	31339XTT1	GOVT	10,000,000	9,978,125	9,784,375	51,250	1/9/07	2.30%	0.75
FEDERAL HOME LN BKS 3.375 21JUL2008	GOVT	31339YVV1	GOVT	10,000,000	10,065,625	9,643,750	65,625	7/21/08	3.50%	2.17
FEDERAL HOME LN BKS DEB	GOVT	3133X3QY2	GOVT	20,000,000	19,915,000	19,606,250	79,733	2/9/07	2.82%	0.83
FEDERAL HOME LN BKS	GOVT	3133X5PV4	GOVT	5,000,000	4,906,350	4,964,063	25,657	6/30/06	2.04%	0.24
FEDERAL HOME LN MTG C 3.1 28NOV2007	GOVT	3128X1DK0	GOVT	7,000,000	7,013,720	6,759,760	74,142	11/28/07	3.21%	1.54
FEDERAL HOME LN MTG 2.65 30MAY2008	GOVT	3128X1HM2	GOVT	10,000,000	9,815,700	9,510,300	89,069	5/30/08	2.79%	2.05
FEDERAL HOME LN MTG 2.25 26DEC2006	GOVT	3128X1LD7	GOVT	10,000,000	9,966,800	9,794,800	59,375	12/26/06	2.30%	0.71
FEDERAL HOME LN MTG 2.375 FEB 15 07	GOVT	3134A4UN2	GOVT	20,000,000	19,942,300	19,537,500	60,694	2/15/07	2.43%	0.84
FEDERAL NATL MTG AS 2.125 15APR2006	GOVT	31359MQZ9	GOVT	15,000,000	15,079,688	14,985,938	146,979	4/15/06	2.13%	0.04
FEDERAL NATL MTG ASS 2.65 30JUN2008	GOVT	3136F3D29	GOVT	10,000,000	9,818,750	9,493,750	66,986	6/30/08	2.79%	2.13
FEDERAL NATL MTG ASSN M/T/N	GOVT	3136F4SP0	GOVT	10,000,000	10,018,300	9,871,875	112,039	11/17/06	3.05%	0.60
FEDERAL NATL MTG ASSN 2.5 10MAY2006	GOVT	3136F5SP7	GOVT	10,000,000	9,980,000	9,975,000	97,917	5/10/06	2.51%	0.11
<b>U.S. Agencies</b>		<b>Total</b>		<b>152,000,000</b>	<b>151,551,493</b>	<b>148,852,360</b>	<b>1,033,066</b>	<b>334.7</b>	<b>2.60%</b>	<b>0.87</b>
UNITED STATES TREAS N 7.0 15JUL2006	GOVT	912827Y55	GOVT	10,000,000	11,170,313	10,060,500	146,961	7/15/06	6.96%	0.29
UNITED STATES TREAS 2.375 AUG 31 06	GOVT	912828CU2	GOVT	10,000,000	9,960,156	9,903,500	20,994	8/31/06	2.40%	0.41
<b>U.S. Treasuries</b>		<b>Total</b>		<b>20,000,000</b>	<b>21,130,469</b>	<b>19,964,000</b>	<b>167,956</b>	<b>129.2</b>	<b>4.70%</b>	<b>0.35</b>
GENERAL ELEC CAP COR 2.75 25SEP2006	AAA	36962GE34	AAA	10,000,000	10,115,300	9,891,000	4,583	9/25/06	2.78%	0.49
MERRILL LYNCH + CO I 2.49 05MAY2006	A+	59018YQY0	A+	3,315,000	3,341,619	3,307,806	33,476	5/5/06	2.50%	0.09
<b>Corporate Bonds</b>		<b>Total</b>		<b>13,315,000</b>	<b>13,456,919</b>	<b>13,198,806</b>	<b>38,059</b>	<b>141.9</b>	<b>2.71%</b>	<b>0.39</b>
<b>Bankers Acceptances - Discount</b>		<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>EXTERNAL INVESTMENTS (LONG TERM)</b>		<b>TOTAL</b>		<b>185,315,000</b>	<b>186,138,881</b>	<b>182,015,166</b>	<b>1,239,081</b>	<b>298.2</b>	<b>2.84%</b>	<b>0.78</b>
<b>LONG TERM FUNDS</b>		<b>TOTAL</b>		<b>1,012,870,482</b>	<b>1,004,737,858</b>	<b>990,192,347</b>	<b>8,910,095</b>	<b>527.7</b>	<b>3.61%</b>	<b>1.31</b>
<b>TOTAL FUNDS</b>	<b>AAAf</b>	<b>TOTAL</b>	<b>AAAf</b>	<b>1,373,752,058</b>	<b>1,366,277,006</b>	<b>1,349,824,930</b>	<b>11,437,691</b>	<b>404.5</b>	<b>3.64%</b>	<b>1.01</b>