RESOLUTION NO. R.A. 04-2011

A RESOLUTION OF THE REDEVELOPMENT
AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA,
MAKING CERTAIN FINDINGS REGARDING THE
CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS
WITH NORTH, CENTRAL, DOWNTOWN, WEST LONG
BEACH INDUSTRIAL, POLY HIGH AND LOS ALTOS
REDEVELOPMENT PROJECT FUNDS

WHEREAS, the City Council of the City of Long Beach adopted and approved certain redevelopment plans (the "Redevelopment Plans") for the North, Central, Downtown, West Long Beach Industrial, Poly High and Los Altos redevelopment project areas (the "Projects"); and

WHEREAS, in furtherance of the Projects and the immediate neighborhood in which the Projects are located, the Redevelopment Agency of the City of Long Beach, California (the "Agency"), has recognized the need for certain public improvements, which improvements will be located within or adjacent to the boundaries of the Projects, and proposes to use redevelopment funds to finance these improvements; and

WHEREAS, Section 33445 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) requires the Agency to make certain findings prior to the acquisition of land and construction of public improvements or facilities thereon; and

WHEREAS, Section 33678 of the Community Redevelopment Law provides that under certain conditions tax increment funds shall not be subject to the appropriations limitation of Article XIIIB of the California Constitution;

NOW, THEREFORE, the Redevelopment Agency of the City of Long

Beach, California resolves as follows:

Section 1. The Agency determines that the construction of public improvements, more particularly described in Exhibit "A", are of benefit to the Projects and the immediate neighborhood in which the Projects are located. This finding is supported by the following facts:

Public improvements in general facilitate the removal of blight and help create a safe, more cohesive and economically dynamic community. Development of library, park and recreational facilities, as well as public parking, open space improvements and public art, assist in removal of blight within densely populated neighborhoods currently underserved with these types of amenities. Public safety and street improvements eliminate blight, improve traffic flow, increase the safety of residents, promote job creation, and promote business attraction and retention.

The City, public and business community will significantly benefit from the proposed library, park, police, fire, and other public facilities, additional open space and open space improvements; public art, neighborhood, street, and alley improvements; streetscape enhancements; public parking; and any other appurtenants necessary for the aforementioned improvements. These public improvements will beautify public streets, promote business, and improve infrastructure necessary to spur economic revitalization in the project area. This will help to create a more positive and nurturing environment within the Projects' neighborhoods, as well as contribute towards a feeling of community.

Section 2. The Agency determines that no other reasonable means of financing the above-described improvements are available to the community. This finding is supported by the following facts:

Before the passage of Proposition 13, most of the City's general operating and capital improvements were funded through property taxes. However, the initiative placed severe constraints on the City's ability to use property tax revenues to offset

increases in operating and capital costs. It has also been difficult for the City, by itself, to provide sufficient funds to support the construction of major public improvements. The limited resources of the City's General Fund are committed to previously incurred obligations and planned projects.

Section 3. The Agency further determines that the payment of funds for the construction of the public improvements will assist in the elimination of one or more blighting conditions within the Projects, and is consistent with the implementation plans adopted pursuant to Health and Safety Code Section 33490.

APPRO	OVED AND ADOPTE	D by the Redevelop	ment Agency of the City of
Long Beach, Californ	nia this <u>20th</u> day of	January	, 2011.
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APPROVED:		Executive	Director/Secretary
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EXHIBIT "A"

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

The following public improvements are proposed to be located or constructed wholly within, or immediately adjacent to, the North, Central, Downtown, West Long Beach Industrial, Poly High and Los Altos Redevelopment Project Areas:

- Library Facilities
- Park Facilities
- Police Facilities
- Fire Facilities
- Public Safety Improvements
- Public Facilities
- Open Space
- Open Space Improvements
- Public Art
- Neighborhood Improvements
- Street Improvements
- Alley Improvements
- Streetscape Enhancements
- Public Parking