

## **OVERSIGHT BOARD**

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

March 7, 2016

#### **OVERSIGHT BOARD MEMBERS**

#### RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 540-558 East Willow Street, Assessor Parcel Numbers 7208-006-909 and -918 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Davila Properties, LLC, and Ashwood Construction, Inc., and/or assignee(s) (Buyer), for the sale of the Subject Property in the amount of \$1,100,000; and accept Categorical Exemption CE 15-151.

#### **DISCUSSION**

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency), currently owns the property located at 540-558 East Willow Street (Subject Property) (Exhibit A). The Subject Property is approximately 21,580 square feet and is improved with a public parking lot serving the adjacent area. The Subject Property is included in the Successor Agency's amendment to the Revised Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on June 24, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Cushman and Wakefield, Inc., who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$1,100,000, which is above fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property is consistent with the LRPMP and dissolution law.

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to

#### OVERSIGHT BOARD MEMBERS March 7, 2016 Page 2 of 2

determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 15-151 (Exhibit B), was completed related to the proposed transaction on October 22, 2015.

This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on February 16, 2016.

Respectfully submitted,

AMY J. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

PHW:AJB:MFT

CITY MANAGER

Z:\1\_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS Oversight Board\2016\D March 7\540-558 E Willow St-OB030716

Attachments:

Resolution

Exhibit A - Site Map

Exhibit B - Categorical Exemption CE 15-151

### **EXHIBIT B**

# NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES

333 W. OCEAN BLVD., 5<sup>TH</sup> FLOOR, LONG BEACH, CA 90802
(562) 570-6194 FAX: (562) 570-6068
Ibds.longbeach.gov

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TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 <sup>th</sup> Floor Long Beach, CA 90802
L.A. County Clerk Environmental Fillings 12400 E. Imperial Hwy., Room 1201 Norwalk, CA 90650		
Project Title: CE-15-151		
Project Location/Address: 540-558 East Willow Stree	et, APNs 72	208-006-909 & -918
Project Activity/Description: <u>Transfer of approximately</u> Long Beach, as Successor Agency to the Redevelopm 540-558 East Willow Street, APNs 7208-006-909 & -9	ent Agenc	
	——————————————————————————————————————	
Public Agency Approving Project: City of Long Beach	ı, Los Ang	eles County, California
Applicant Name: <u>The City of Long Beach</u> Mailing Address: <u>333 West Ocean Blvd., 3<sup>rd</sup> Floor, Lo</u> i	na Pasah J	CA 00802
	ant Signati	
Phone Number: <u>562-570-6846</u> Applic	ant Signatt	ne. pour pro-sure
Below This Line Fo	R STAFF USE O	NLY
Application Number:Planner's Required Permits:	Initials:	<u>.                                    </u>
THE ABOVE PROJECT HAS BEEN FOUND TO B STATE GUIDELINES SECTION /530/ gba	E EXEMP	FROM CEQA IN ACCORDANCE WITH
,		<i></i>
Statement of support for this finding: This ac	ctivity	qualifies for a
Categor	ical E	xemption with Class
and cla	56 8 as	the appropriate
exemption	ons.	
Contact Person: Crain a Chalfant Signature: Confirmation		Phone: 562-570-6368 ate: 10/22/15
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A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED 540-558 ΑT EAST WILLOW STREET. ASSESSOR PARCEL NUMBERS 7208-006-909 AND -918 AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO DAVILA PROPERTIES, LLC AND ASHWOOD CONSTRUCTION

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 540-558 East Willow Street ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Amendment to the Revised Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on June 24, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on February 16, 2016;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

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1	Section 1. Approve the decision of the Successor Agency to the
2	Redevelopment Agency of the City of Long Beach to declare the property located at 540-
3	558 East Willow Street, Assessor Parcel Numbers 7208-006-909 and -918, as surplus and
4	authorize the City Manager, or designee, to execute any and all documents necessary for
5	the sale of the Subject Property to Davila Properties, LLC and Ashwood Construction.
6	Section 2. This resolution shall take effect immediately upon its adoption
7	by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.
8	PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
9	of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
10	City of Long Beach held this day of, 2016 by the following vote:
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12	Ayes:
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15	Noes:
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18	Absent:
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20	Chairperson, Oversight Board
21	APPROVED:
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23	Secretary, Oversight Board
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