



MAYOR ROBERT GARCIA
CITY OF LONG BEACH

November 17, 2015

Members of the City Council
City of Long Beach
California

RECOMMENDATION:

Receive and file a budget update from the City Manager with updated budget shortfall projections and recommendations for addressing the FY17 projected shortfall.

DISCUSSION

The City of Long Beach adopted a balanced budget with a \$675,000 surplus for Fiscal Year 2016. However, with diminished oil revenues and pension liabilities, the FY17 budget promises to be more challenging.

The City Manager will be developing a plan to close the shortfall, and will present the most recent projections for Council discussion.

FISCAL IMPACT

None

SUGGESTED ACTION

Approve recommendation

Respectfully Submitted,

Robert Garcia,
Mayor of Long Beach

Dated: November 13, 2015



City of Long Beach Memorandum
Working Together to Serve

REQUEST TO ADD AGENDA ITEM

Date: *November 13, 2015*

To: Maria Garcia, City Clerk

From: Mayor Robert Garcia

Subject: Request to Add Agenda Item to Council Agenda of November 17, 2015

Pursuant to Municipal Code Section 2.03.070 [B], the City Councilmembers signing below request that the attached agenda item (due in the City Clerk Department by Friday, 12:00 Noon) be placed on the City Council agenda under New Business via the supplemental agenda.

The agenda title/recommendation for this item reads as follows:

Receive and file a budget update from City Manager with projections for deficit for FY 16-17 and recommendations for addressing the projected shortfall.

Council District	Authorizing Councilmember	Signed by
8	Al Austin	<i>[Signature]</i> for all districts
2	SUSA LOWENTHAL	<i>[Signature]</i> from the
6	Dee Andrews	<i>[Signature]</i>

Attachment: Staff Report dated **November 17, 2015**