

Laura  
Richardson's  
motion:

add to  
Elo on  
#22

22

50A

If the proposed T.O.T.  
measure is placed before  
the voters, and the voters  
approve the increase in T.O.T.,  
I recommend that the added  
\$201,366 be deducted from the  
estimated new \$1.1 million the  
C.V.B. might be receiving from  
the increase. ~~As~~ the remaining  
balance would be \$898,634. )

Note:

We have discussed raising the  
T.O.T. by adding three addition-  
al percent -- increasing the T.O.T.  
to 15% from the current 12%.  
(This represents \$3.3 million in T.O.T.)  
As discussed, the C.V.B. would  
receive 1/3 of the \$3.3m or \$1.1m.