

**LONG BEACH TRANSIT  
STATEMENT OF REVENUES AND EXPENSES  
FOR PERIOD JULY 1, 2019 TO APRIL 30, 2020**

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	April 2019	April 2020	April Budget	%	Year to Date FY 2019	Year to Date FY 2020	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,202,002	\$31,090	\$1,204,562	3	\$11,575,842	\$10,035,172	\$11,571,741	87
Dial A Lift Fares	5,340	860	5,495	16	53,500	46,804	55,013	85
Aqua Service Fares	27,065	0	22,345	-	249,053	250,713	277,512	90
Special Event Service Revenue	21,500	0	23,500	-	248,145	237,012	242,000	98
Advertising Revenue	57,250	0	57,937	-	957,305	884,163	734,129	120
Interest & Miscellaneous	104,527	218,130	161,158	135	1,880,361	3,548,436	1,606,844	221
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,417,684</b>	<b>\$250,080</b>	<b>\$1,474,997</b>	<b>17</b>	<b>\$14,964,207</b>	<b>\$15,002,300</b>	<b>\$14,487,239</b>	<b>104</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$0	\$257,676	\$260,000	99	\$3,068,556	\$2,507,676	\$2,510,000	100
State	1,992,160	2,160,454	2,159,840	100	24,324,097	27,636,915	27,602,059	100
County	3,348,958	3,580,760	3,580,760	100	33,645,892	35,855,971	35,865,762	100
Local	0	303,880	427,496	71	4,951,817	5,632,083	5,747,666	98
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$5,341,118</b>	<b>\$6,302,769</b>	<b>\$6,428,096</b>	<b>98</b>	<b>\$65,990,362</b>	<b>\$71,632,644</b>	<b>\$71,725,487</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$6,758,801</b>	<b>\$6,552,849</b>	<b>\$7,903,093</b>	<b>83</b>	<b>\$80,954,569</b>	<b>\$86,634,944</b>	<b>\$86,212,726</b>	<b>100</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,890,170	\$4,006,825	\$4,766,904	84	\$38,914,653	\$43,753,361	\$46,890,337	93
Maintenance	1,548,704	1,415,045	1,746,913	81	15,332,888	16,626,544	17,439,574	95
Administration	1,902,421	2,289,397	1,907,281	120	18,939,850	17,065,744	19,356,936	88
Fuel & Lubricants	449,156	192,747	472,580	41	4,375,830	3,776,918	4,859,480	78
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,790,450</b>	<b>\$7,904,015</b>	<b>\$8,893,678</b>	<b>89</b>	<b>\$77,563,222</b>	<b>\$81,222,566</b>	<b>\$88,546,327</b>	<b>92</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>(\$1,031,649)</b>	<b>(\$1,351,166)</b>	<b>(\$990,585)</b>		<b>\$3,391,347</b>	<b>\$5,412,378</b>	<b>(\$2,333,601)</b>	
<b>DEPRECIATION</b>	<b>\$1,304,396</b>	<b>\$1,312,283</b>	<b>\$1,375,291</b>	<b>95</b>	<b>\$13,583,586</b>	<b>\$13,068,768</b>	<b>\$13,752,910</b>	<b>95</b>

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2019 TO APRIL 30, 2020**

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	Total			Current Month			Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,078,242	\$0	\$0	\$2,078,242	\$2,537,484	82	\$23,225,741	\$24,710,939	94
Maintenance (Union)	0	423,015	0	423,015	490,627	86	4,760,375	4,875,448	98
Salaried	252,050	281,599	594,685	1,128,335	1,307,110	86	11,583,242	13,252,741	87
<b>FRINGE BENEFITS</b>									
FICA	158,690	49,202	44,344	252,236	330,100	76	2,736,352	3,243,160	84
Pension	318,588	97,593	90,264	506,445	654,516	77	5,488,215	6,476,434	85
Health	506,626	149,737	94,121	750,484	792,544	95	7,210,865	7,675,067	94
Workers' Compensation	323,849	27,562	2,756	354,167	354,751	100	3,547,822	3,547,510	100
Uniform & Tool Allowance	12,661	11,616	475	24,752	23,865	104	238,319	250,673	95
Unemployment & Other Fringes	2,803	600	6,330	9,733	34,330	28	217,784	411,754	53
<b>SERVICES</b>									
Advertising	0	0	68,069	68,069	67,087	101	516,634	696,220	74
Professional & Technical	10,245	5,960	276,229	292,433	296,266	99	2,362,336	2,975,100	79
Contract Maintenance	0	100,851	132,481	233,331	267,930	87	2,722,687	2,688,632	101
Security	247,852	20,421	0	268,274	261,114	103	2,682,810	2,773,969	97
Employment Physicals	0	0	7,380	7,380	11,459	64	103,691	114,590	90
Other	0	5,189	4,399	9,588	13,550	71	122,629	137,900	89

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2019 TO APRIL 30, 2020**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$192,747	\$0	\$192,747	\$472,580	41	\$3,776,918	\$4,859,480	78
Fleet Parts & Supplies	0	143,732	0	143,732	268,345	54	2,969,256	2,689,584	110
Other Materials & Supplies	0	29,929	78,038	107,967	62,893	172	642,238	558,432	115
<b>UTILITIES</b>	0	45,448	34,935	80,383	99,009	81	882,444	1,072,197	82
<b>CASUALTY/LIABILITY COSTS</b>	0	0	771,915	771,915	289,858	266	3,188,164	2,898,580	110
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	58,826	0	0	58,826	91,653	64	803,009	890,499	90
Aqua Service	33,422	0	0	33,422	80,674	41	692,681	798,087	87
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	10,333	10,333	14,813	70	141,236	148,130	95
Training, Travel & Meetings	0	0	7,335	7,335	32,084	23	259,137	320,840	81
Schedules & Tickets	0	0	0	0	6,333	-	124,231	153,330	81
Safety & Misc. Items	0	22,459	47,833	70,292	5,605	1,254	117,563	56,043	210
Recruitment Advertising	0	0	13,122	13,122	22,917	57	72,344	229,170	32
Other	2,971	131	4,353	7,455	4,181	178	33,844	41,818	81
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,006,825</b>	<b>\$1,607,792</b>	<b>\$2,289,397</b>	<b>\$7,904,015</b>	<b>\$8,893,678</b>	<b>89</b>	<b>\$81,222,566</b>	<b>\$88,546,327</b>	<b>92</b>

# LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 04/30/20	Balance at 03/31/20	Balance at 04/30/19
<b><u>ASSETS</u></b>			
Cash and Investments	82,920,842	81,782,550	76,076,199
Receivables			
Federal	504,600	44	44
State	2,051,482	2,051,482	1,514,406
County	93,832	780,317	398,699
Local	2,005,744	2,959,537	1,592,866
Miscellaneous	2,651,817	3,206,471	1,591,751
Materials & Supplies Inv.	2,455,063	2,409,250	2,077,516
Net Capital Assets	84,399,686	85,279,548	92,217,209
Other Assets	17,632,888	18,255,663	18,484,069
<b>TOTAL ASSETS</b>	<b>194,715,955</b>	<b>196,724,862</b>	<b>193,952,760</b>

## **LIABILITIES AND CAPITAL**

Trade Payables	2,595,119	3,666,553	2,056,010
Accrued Payroll Liabilities	6,331,994	4,950,964	5,716,612
Net Pension Liability (GASB 68)	33,013,550	33,013,550	34,344,586
Compensated Absence Liabilities	3,236,056	3,232,536	3,394,055
Estimated Liabilities	49,031,993	48,915,924	43,827,217
Deferred Credits	24,635,107	24,842,967	23,116,209
<b>TOTAL LIABILITIES</b>	<b>118,843,819</b>	<b>118,622,494</b>	<b>112,454,690</b>

Federal Capital Contributions	309,162,897	308,916,017	306,935,202
State Capital Contributions	91,374,668	91,369,138	90,268,998
Local Capital Contributions	95,918,303	95,737,496	91,239,374
Accumulated Earnings (Losses)	(420,583,732)	(417,920,282)	(406,945,504)

<b>TOTAL CAPITAL</b>	<b>75,872,136</b>	<b>78,102,369</b>	<b>81,498,071</b>
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<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>194,715,955</b>	<b>196,724,862</b>	<b>193,952,760</b>
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