

RESOLUTION NO. R. A. 08-2010

A RESOLUTION OF THE REDEVELOPMENT
AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA,
APPROVING THE SALE OF PROPERTY TO THE LONG
BEACH HOUSING DEVELOPMENT COMPANY

WHEREAS, the Redevelopment Agency of the City of Long Beach, California (the "Agency"), is engaged in activities necessary to execute and implement the Redevelopment Plan for the Central Long Beach Redevelopment Project Area (the "Project"); and

WHEREAS, in order to implement the Redevelopment Plan, the Agency proposes to sell certain real property (the "Property") in the Project, which Property is described in Exhibit "A" which is attached and incorporated by reference; and

WHEREAS, the Long Beach Housing Development Company (the "Developer") has submitted to the Agency a written offer to purchase the Property for uses in accordance with the Redevelopment Plan; and

WHEREAS, pursuant to California Health & Safety Code Section 33433(c) and City of Long Beach Resolution RES-07-0080, certain small housing projects are exempt from the requirements set forth in California Health & Safety Code Section 33433; and

WHEREAS, pursuant to the provisions of the California Community Redevelopment Law, the Agency held a public hearing on the proposed sale of the Property after publication of notice as required by law; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed sale and has found that the proposed redevelopment of the Property is in the best interests of the City and the health, safety, morals and welfare of its residents and in accord with the public purposes and provisions of applicable Federal, State and

local law;

NOW, THEREFORE, the Redevelopment Agency of the City of Long Beach, California resolves as follows:

Section 1. The Agency hereby determines that the development of the Property is categorically exempt under the California Environmental Quality Act.

Section 2. The Agency finds and determines that the proposed redevelopment of the Property qualifies as a "small housing project" as defined in California Health and Safety Code Section 33433(c).

Section 3. The sale of the Property by the Agency to Developer is approved.

Section 4. The Executive Director of the Agency is authorized to take all steps and to sign all documents and instructions necessary to convey the Property on behalf of the Agency.

APPROVED AND ADOPTED by the Redevelopment Agency of the City of Long Beach, California this 15th day of March, 2010.



Executive Director/Secretary

APPROVED:



Chair

EXHIBIT "A"

1486 Henderson

LOT 2 IN BLOCK "B" OF TRACT NO. 7518, IN THE CITY OF LONG BEACH, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 82 PAGES 60 AND 61 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING THEREFROM; ALL OIL, OIL RIGHTS, NATURAL GAS RIGHTS, MINERAL RIGHTS, ALL OTHER HYDROCARBON SUBSTANCES BY WHATSOEVER NAME KNOWN, AND ALL WATER, CLAIMS OR RIGHTS TO WATER, TOGETHER WITH APPURTENANT RIGHTS THERETO, WITHOUT HOWEVER, ANY RIGHT TO ENTER UPON THE SURFACE OF SAID LAND NOR ANY PORTION OF THE SURFACE LYING ABOVE A DEPTH OF 500 FEET, AS EXCEPTED OR RESERVED BY DEED RECORDED JUNE 17, 1987 AS INSTRUMENT NO. 87-960401, OFFICIAL RECORDS.

APN: 7269-040-019

1494 Henderson

LOT 1, IN BLOCK B, OF TRACT NO. 7518, IN THE CITY OF LONG BEACH, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 82, PAGES 60 AND 61, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 7269-040-018

1495 Chestnut

LOT 10 IN BLOCK "B" OF TRACT NO. 7518, IN THE CITY OF LONG BEACH, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 82, PAGES 60 AND 61 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 7269-040-027

1650 Magnolia

LOT 1 AND 2 IN BLOCK 5 OF PACIFIC HOME TRACT; IN THE CITY OF LONG BEACH, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 6, PAGE 17 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 7269-038-001