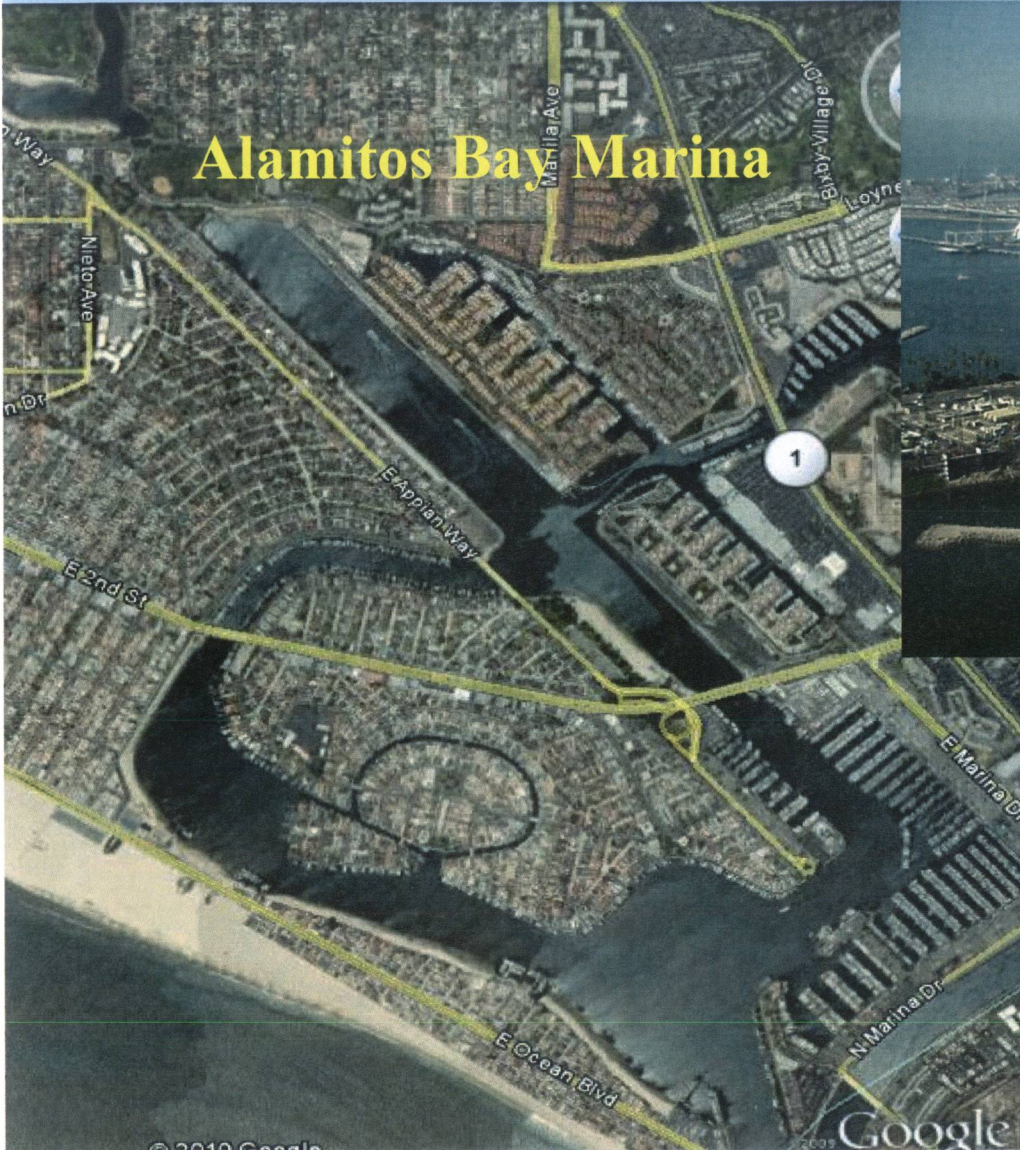


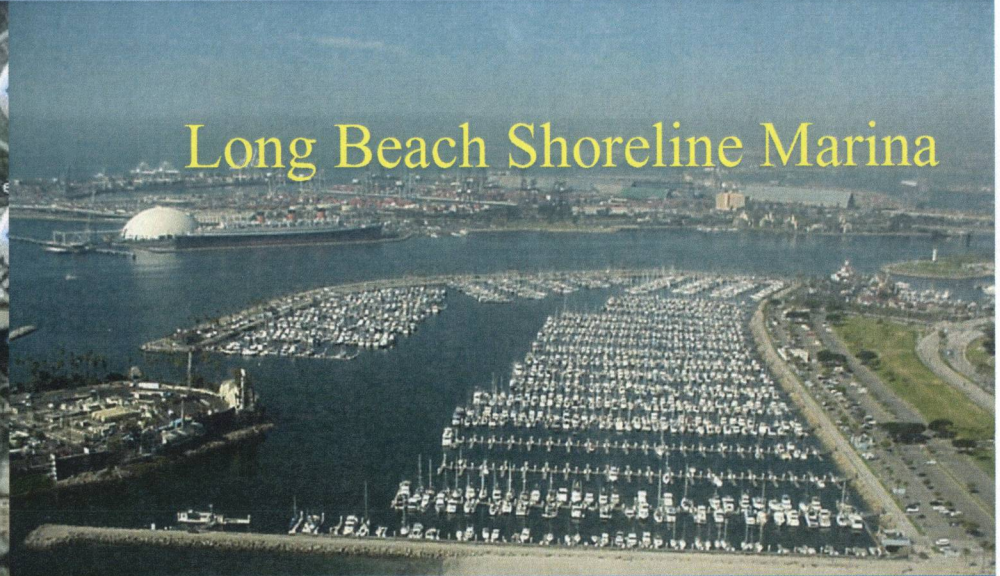


# Marina History

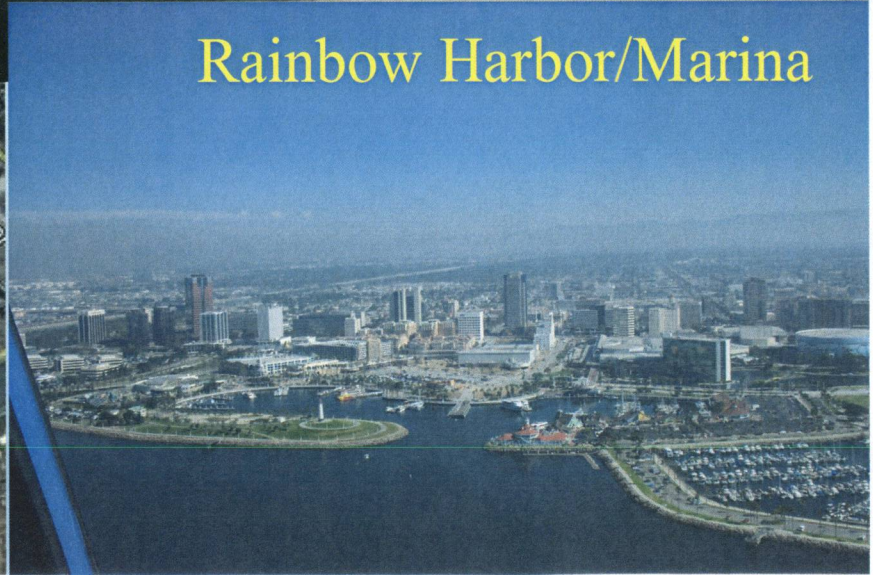
- 3,677 slips in three marinas, built from the 1950s to the 1980s
- Adoption of Marina Strategic Plan in 1999
- Total Marina Rebuild project estimated to cost well over \$100 million



Alamitos Bay Marina



Long Beach Shoreline Marina



Rainbow Harbor/Marina



# Marina Rebuild Phased Approach

- First Phase was the rebuild of the Shoreline and Rainbow Marinas
- Phase was completed in 2007
- Funding consisted of \$32 million of State loan funds and \$5 million of marina enterprise accumulated capital



Before



After



# Alamitos Bay Marina

- More Complex project
  - Significant Dredging
  - Seawall Repair
  - Pile Replacement
  - CEQA Process
- Regulatory Permits in Place
  - EIR Approved by Planning Commission December 2009
  - Coastal Permit Received April 2011
  - Army Corps of Engineers Permit Received April 2011



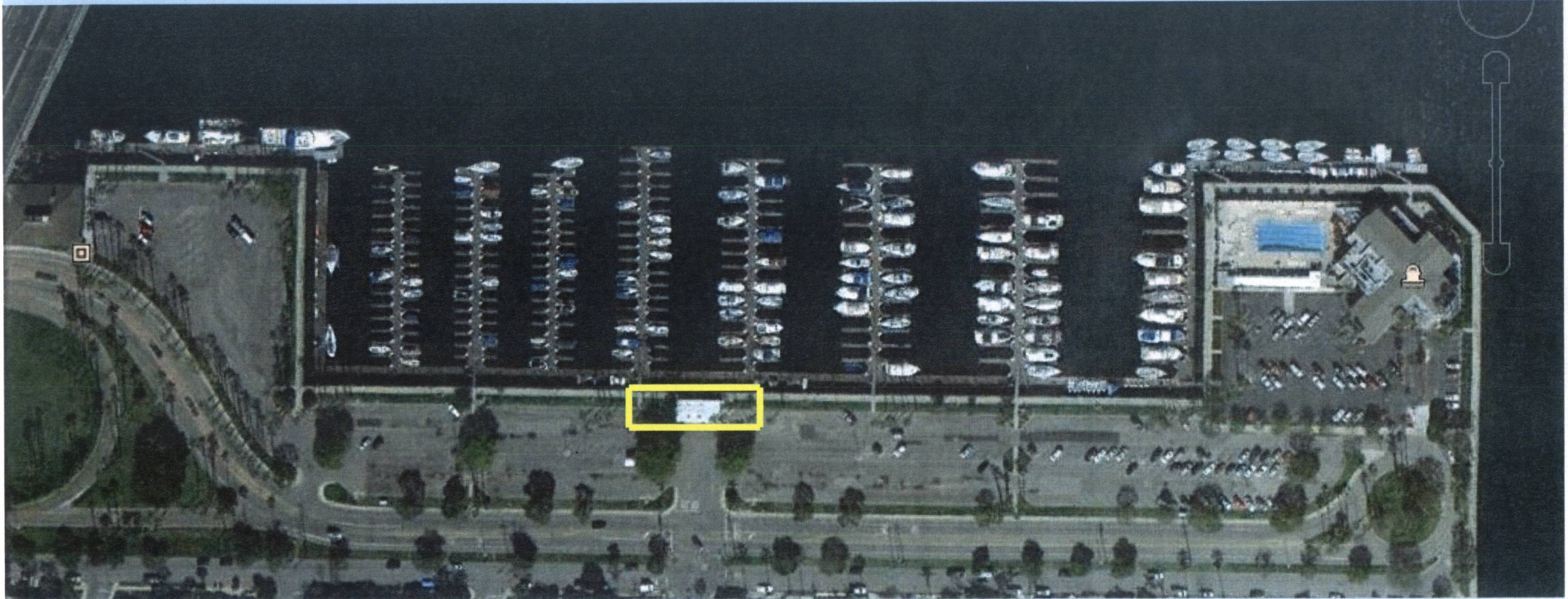
# ABM Phase 1

- Phase 1 to include:
  - Basin 4 Docks, Including Required Dredging
  - Basin 4 Marina Restroom
  - Basin 4 Parking Lots
  - Long Beach Yacht Club Long Dock
  - Eelgrass Mitigation Site

# Basin 4 Docks



# Basin 4 Marina Restroom





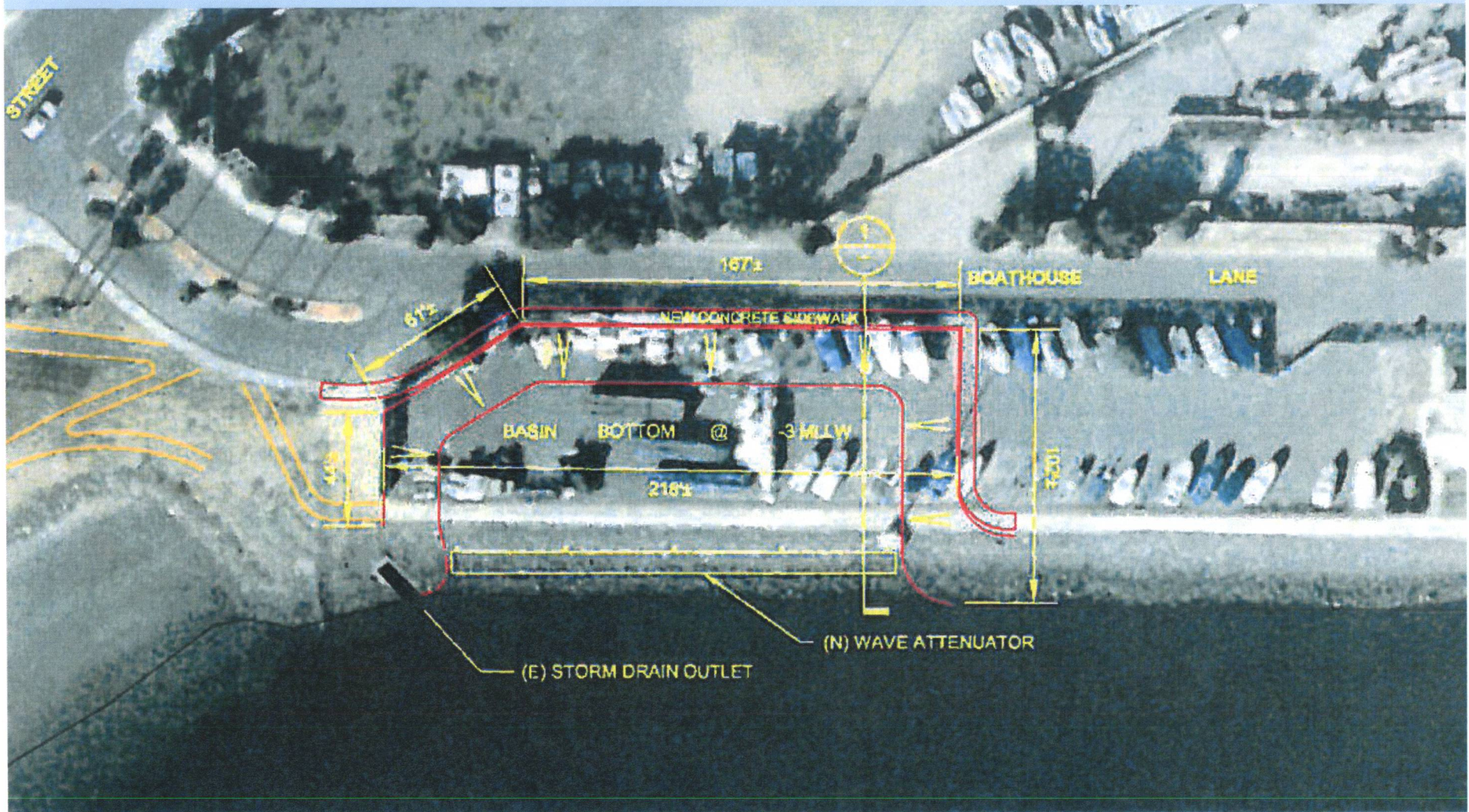
# Basin 4 Parking Lots



# Long Beach Yacht Club Long Dock



# Eelgrass Mitigation Site





# ABM Phase 1

- Total Phase 1 Cost - \$23,700,000
- Funding Sources for Phase 1-
  - 2003 State Loan - \$8,250,000
  - 2011 State Loan - \$9,970,000
  - Marina Enterprise Accumulated Capital - \$6,200,000



# ABM Phase 1

## **August 9, 2011 actions:**

- Accept Department of Boating and Waterways loan of \$9,970,000
- Increase marina slip fees to cover the debt service
- Add \$6,430,000 to the Bellingham Marine contract to complete Phase 1



# ABM Phase 1

- Financial Analysis by Finance Department indicates sufficient Marina Enterprise funds to fund Phase 1 debt, with the Marina Fee increases recommended for FY 12.
- City Auditor support for Phase 1.