RESOLUTION NO. RES-11-0106

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS LIMIT FOR THE CITY OF LONG BEACH FOR THE 2011-2012 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15 days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article XIII(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2011-2012 fiscal year, and has been available for public inspection in the office of the City Clerk since August 19, 2011;

1	NOW, THEREFORE, the City Council of the City of Long Beach resolves as		
2	follows:		
3	Section	1. The appropriation	ns limit for the City of Long Beach for fiscal
4	year 2011-2012 shall be \$582,849,522.		
5	Section	2. This resolution sh	nall take effect immediately upon its adoption
6	by the City Council, and the City Clerk shall certify the vote adopting this resolution.		
7	I hereby certify that the foregoing resolution was adopted by the City		
8	Council of the City of Long Beach at its meeting of September 6, 2011, by the		
9	following vote:		
10	Ayes:	Councilmembers:	Garcia, Lowenthal, DeLong,
11			O'Donnell, Andrews, Johnson,
12			Gabelich, Neal.
13			
14	Noes:	Councilmembers:	None.
15			
16	Absent:	Councilmembers:	Schipske.
17			
18			i in
19			City Clerk
20			J., J.
21			
	11		

"EXHIBIT A"

CITY OF LONG BEACH

I. DETERMINATION OF FISCAL YEAR 2011-2012 APPROPRIATIONS LIMIT Based On Budgeted Revenues

2010-2011 Appropriations Limit:

\$566,990,635

Adjustment Factor (See Below):

1.027970

2011-2012 Appropriations Limit:

\$582,849,522

II. DETERMINATION OF APPROPRIATIONS FACTOR

Price Factor:

1.025100

Change in Per Capita Income

Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228,

California =

-2.51%

Ratio = (-2.51+100)/100 =

0.9746

Population Change:

0.002800

Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228,

California =

0.28%

Ratio = (.28+100)/100 =

1.0028

Adjustment Factor:

1.027970

1.0251x 1.002800

Factors were converted to ratios

per State guidelines.